



SEPL/SE/February/25-26

12th February 2026

**The General Manager,
Corporate Services/Listing Department**
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 501423

**The Manager,
Listing Department**
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code: SHAILY

Sub: Outcome of Board Meeting held on 12th February 2026

Ref: Regulation 30(6) of the SEBI Listing Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company in their meeting held on **Thursday, 12th February 2026, inter alia**, transacted the following business:

1. Considered and approved the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended on 31st December 2025.

The Board Meeting commenced at 02:30 p.m. and concluded at 04:35 p.m.

Kindly take the same on record.

Thanking You.
Yours truly,
For Shaily Engineering Plastics Limited

Harish Punwani
Company Secretary & Compliance Officer
ICSI M. No. A50950

Limited Review Report on unaudited standalone financial results of Shaily Engineering Plastics Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co
Chartered Accountants

Firm's Registration No.: 128510W



Shabbir Readymadewala
Partner

Vadodara

12 February 2026

Membership No.: 100080

UDIN: 26100060ZCBXMA2484

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400 063

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Shally Engineering Plastics Limited

Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist;Baroda 391780

Email : investors@shally.com Website : www.shally.com

CIN : L51900GJ1980PLC065554

Statement of Unaudited Standalone financial results for the quarter and nine months ended December 31, 2025

(in ₹ lakhs)

Sr. No.	Particulars	For quarter ended			For the nine months ended		For the year ended March 31, 2025
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	23,542.04	23,360.92	18,630.76	69,715.16	59,483.53	73,611.94
	Other Income	19.50	228.31	44.00	425.19	288.85	743.12
	Total Income	23,561.54	23,789.23	18,674.76	70,136.35	53,772.39	74,555.06
II	Expenses						
	Cost of materials consumed	10,811.55	11,432.61	10,663.13	33,822.16	32,142.69	42,959.61
	Changes in Inventories of finished goods and work-in-progress	(409.22)	(1,015.20)	(296.02)	(1,747.89)	(1,085.84)	(1,386.89)
	Power and fuel	797.29	875.54	784.16	2,515.82	2,422.56	3,141.26
	Employee benefits expense	2,287.34	2,051.21	1,761.23	6,395.14	5,308.14	7,281.91
	Finance costs	438.09	391.47	418.93	1,216.86	1,302.61	1,694.62
	Depreciation and amortisation	1,165.78	1,115.82	867.92	3,343.53	2,906.34	3,941.50
	Other expenses	3,794.21	3,448.58	1,915.45	9,499.46	5,123.10	7,457.24
	Total expenses	18,885.04	18,300.03	16,229.80	55,045.08	48,119.60	65,089.25
III	Profit Before Tax (I - II)	4,776.50	5,489.20	2,444.96	15,091.27	5,652.79	9,465.81
IV	Tax expense						
	Current Tax	942.17	1,241.94	491.03	3,364.95	1,151.98	2,038.94
	Deferred Tax	270.58	144.10	140.21	462.43	362.47	335.86
	Total tax expense	1,212.85	1,386.04	631.24	3,827.38	1,514.45	2,374.80
V	Net Profit after tax (III-IV)	3,563.65	4,103.16	1,813.72	11,263.89	4,138.34	7,091.01
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(355.96)	98.14	(152.81)	(378.19)	(458.41)	(458.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	89.59	(24.70)	38.46	95.19	115.38	115.45
	(iii) Items that will be reclassified to profit or loss	-	-	1.96	0.75	5.84	7.31
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	(0.49)	(0.19)	(1.47)	(1.89)
	Total Other Comprehensive Income	(266.37)	73.44	(112.88)	(282.44)	(338.66)	(337.60)
VII	Total Comprehensive Income for the period (V + VI)	3,297.28	4,176.60	1,700.84	10,981.45	3,799.69	6,753.41
VIII	Paid-up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	919.10	919.10	919.05	919.10	919.05	919.10
IX	Other Equity excluding Revaluation Reserve						48,702.75
X	Earnings Per Share (EPS) of ₹ 2/- each (not annualised)						
	Basic (₹)	7.75	8.93	3.95	24.51	9.02	15.45
	Diluted (₹)	7.73	8.90	3.94	24.48	8.99	15.40

Notes:

- The above Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 12, 2026. The Statutory Auditors of the Company have carried out Limited review of the said results.
- The above Standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.
- During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.
- On 21 November 2025, the Government of India notified the four Labour Codes - the Code on wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as New Labour Codes) - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages and FAQs issued by The Ministry of Labour & Employment. Accordingly, an incremental liability of ₹ 90 lakhs towards gratuity has been recognised during the quarter and nine months ended 31 December 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.

Place : Vadodara
Date : February 12, 2026

For and on Behalf of the Board of Directors
Shally Engineering Plastics Limited
CIN : L51900GJ1980PLC065554

T. Tottama S. L.

Tottama Sengvi
Whole-time Director
DIN: 00190481



Limited Review Report on unaudited consolidated financial results of Shaily Engineering Plastics Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shaily Engineering Plastics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shaily Engineering Plastics Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Shaily Innovations Ltd (formerly known as Shaily (UK) Limited) and Shaily Innovations FZCO (wholly owned subsidiaries).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of 1 Subsidiary which has not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 9.04 lakhs and Rs. 889.16 lakhs, total net (loss)/profit after tax (before consolidation adjustments) of (Rs. 262.64 lakhs) and Rs. 195.33 lakhs and total comprehensive (loss)/income (before consolidation adjustments) of (Rs. 262.64 lakhs) and Rs. 195.33 lakhs, for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

B S R and Co

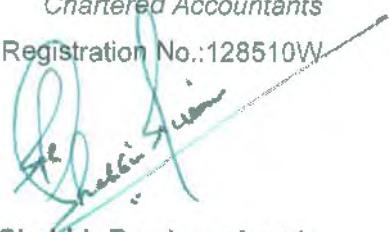
Limited Review Report (Continued)
Shaily Engineering Plastics Limited

Our conclusion is not modified in respect of this matter.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W



Shabbir Readymadewala

Partner

Membership No.: 100060

UDIN:26100060LSORFP4592

Vadodara

12 February 2026

Shally Engineering Plastics Limited.

Regd Office : Survey No.364/366 At & PO Rania,Taluka Savli Dist:Baroda 391780

Email : investors@shally.com Website : www.shally.com

CIN :LS1900GJ1980PLC065554

Statement of Unaudited Consolidated financial results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	For quarter ended			For the nine months ended		(in ₹ lakhs)
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue from operations	25,049.94	25,665.36	19,757.86	75,394.57	56,897.03	78,679.71
	Other income	7.10	228.30	44.00	410.77	219.39	232.08
	Total Income	25,057.04	25,893.66	19,801.86	75,795.34	57,116.42	78,911.85
II	Expenses						
	Cost of materials consumed	10,824.04	11,465.08	10,664.77	34,661.30	32,145.31	42,964.99
	Changes in Inventories of finished goods and work-in-progress	(409.22)	(1,015.20)	(296.02)	(1,747.89)	(1,085.84)	(1,386.88)
	Power and fuel	802.60	875.95	780.69	2,526.90	2,423.36	3,149.39
	Employee benefits expense	2,823.74	2,631.53	1,961.47	7,944.33	5,720.37	8,043.87
	Finance costs	438.10	391.47	413.98	1,216.86	1,302.61	1,694.62
	Depreciation and amortisation	1,251.54	1,199.85	1,065.86	3,595.31	3,105.04	4,215.65
	Other expenses	4,375.00	3,774.26	2,060.22	10,569.47	5,538.15	8,332.68
	Total expenses	20,105.80	19,323.94	16,650.92	58,766.28	49,149.00	66,984.32
III	Profit Before Tax (I - II)	4,951.24	6,569.72	3,150.94	17,029.06	7,967.42	11,927.53
IV	Tax expense						
	Current Tax	942.49	1,300.47	491.03	3,591.16	1,151.98	2,279.77
	Deferred Tax	270.69	144.09	140.21	462.43	362.47	335.86
	Total tax expense	1,213.18	1,444.56	691.24	4,053.59	1,514.45	2,615.63
V	Net Profit after tax (III-IV)	3,738.06	5,125.16	2,519.70	12,975.47	6,452.97	9,311.90
VI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss	(355.96)	98.14	(152.81)	(378.19)	(458.41)	(458.67)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	89.59	(24.70)	38.46	85.19	115.38	115.45
	(iii) Items that will be reclassified to profit or loss	112.30	133.81	(247.86)	652.02	24.25	217.30
	(iv) Income tax relating to items that will be reclassified to profit or loss	(28.27)	(33.67)	62.38	(164.10)	(6.10)	(54.69)
VII	Total Other Comprehensive Income	(182.34)	173.58	(299.83)	204.92	(324.88)	(180.61)
VII	Total Comprehensive Income for the period (V+VI)	3,555.72	5,298.74	2,219.87	13,180.39	6,128.09	9,131.30
VIII	Paid-up Equity Share Capital (Face Value of ₹ 2/- per Equity Share)	919.10	919.10	919.05	919.10	919.05	919.10
IX	Other Equity excluding Revaluation Reserve						53,849.68
X	Earnings Per Share (EPS) of ₹ 2/- each (not annualised)						
	Basic (₹)	8.13	11.15	5.49	28.24	14.06	20.29
	Diluted (₹)	8.11	11.12	5.47	28.15	14.03	20.23

Notes:

- The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 12, 2026. The Statutory Auditors of the Company have carried out Limited review of the said results.
- The above Consolidated financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.
- During the year ended March 31, 2025, the Company has allotted 87,583 equity shares (quarter ended March 31, 2025 2,416 equity shares) of ₹ 2/- each to eligible employees upon exercise of Option under the Company's ESOP Plan 2019. Pursuant to this allotment, the paid up equity share capital of the Company has increased from 45,867,510 equity shares of ₹ 2/- each to 45,955,093 equity shares of ₹ 2/- each.
- On 21 November 2025, the Government of India notified the four Labour Codes - the Code on wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as New Labour Codes) - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages and FAQs issued by The Ministry of Labour & Employment. Accordingly, an incremental liability of ₹ 90 lakhs towards gratuity has been recognised during the quarter and nine months ended 31 December 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- In accordance with 'Ind AS 108 - Operating Segments', the Company operates in one business segment i.e. 'Manufacturing of customised components of plastic and other materials'.
- The consolidated financial results of the company include information of wholly owned subsidiaries Shally Innovations Ltd (formerly known as Shally (UK) Ltd) and Shally Innovation FZCO for quarter and nine months ended December 31, 2025.



For and on behalf of the Board of Directors
Shally Engineering Plastics Limited

T. Tottama S. L. S.

Tottama Sanghvi
Whole-time Director
DIN: 00190481

