



VSF PROJECTS LIMITED

CORPORATE OFFICE: 1018, 9th Floor, Vasavi MPM Grand,
Ameerpet, Hyderabad-500073 Phone : 040-23548694

E-mail: vsfprojects1td91@gmail.com Website: www.vsfproject.com

GST : 37AAACV7255P3ZK

Date: 12-02-2026

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 519331

Scrip Symbol: VSFPROJ

Subject: Outcome of the Meeting of Board of Directors of VSF Projects Limited held on Thursday, 12th February, 2026 under Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Ma'am,

This is to inform that the Board of Directors of the VSF Projects Limited in its meeting held on Friday, 12th February 2026, at the corporate office of the Company has inter alia have:

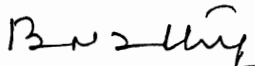
1. Considered and approved Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2025- **Enclosed**
2. Taken Note of Limited Review Report for the Un-Audited Financial Results for the Quarter ended 31.12.2025- **Enclosed**

The Meeting of the Board of Directors commenced at 03:30 P.M and concluded at 04:00 P.M.

You are requested to kindly take the above onto your records.

Thanking you,

For VSF Projects Limited


Bobba Narayana Murthy
Managing Director
DIN: 00073068





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Statement of Unaudited Financial Results for the Quarter and Nine Months December 31,2025

(All amounts are in INR Lakh except share data or unless otherwise stated)

S No	Particulars	Quarter ended			9 months ended		Year ended
		Quarter ended December 31,2025	Quarter ended September 30,2025	Quarter ended December 31,2024	9 Months ended December 31, 2025	9 Months ended December 31, 2024	Year ended March 31,2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations						
	a) Net Sales/income from operations	-	-	-	-	-	-
	Total income from operations	-	-	-	-	-	-
II	Other income	11.87	21.78	21.36	52.72	21.61	42.88
III	Total Income (I + II)	11.87	21.78	21.36	52.72	21.61	42.88
VI	Expenses						
	a) Cost of materials Consumed	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade(increase)/decrease	-	-	-	-	-	-
	c) Employee benefits expenses	0.20	0.72	-	0.92	-	2.32
	d) Finance cost	11.78	1.77	-	15.35	-	2.99
	e) Depreciation and amortisation expenses	9.03	8.30	3.82	24.62	7.86	13.56
	f) Other expenses	15.39	12.97	1.10	40.17	46.40	50.99
	Total expenses	36.39	23.76	4.91	81.07	54.26	69.86
V	Profit/(loss) before exceptional items and tax (III - IV)	(24.52)	(1.98)	16.44	(28.35)	(32.65)	(26.98)
VI	Exceptional itmes	-	-	-	-	-	-
VII	Profit/(loss) before Tax (V - VI)	(24.52)	(1.98)	16.44	(28.35)	(32.65)	(26.98)

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VIII	Tax expense :						
	a. Current tax (net)		-	-	-	-	-
	b. Deferred tax(net)	(3.66)	(1.66)	(0.99)	(3.34)	(0.66)	2.43
	Total tax expense	(3.66)	(1.66)	(0.99)	(3.34)	(0.66)	2.43
IX	Profit/(loss) for the period (VII-VIII)	(20.86)	(0.32)	17.43	(25.02)	(31.98)	(29.41)
X	Other comprehensive income(OCI)						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss)	-	-	-	-	-	-
XI	Total comprehensive income/(loss) net of tax for the Period/year (IX+X)	(20.86)	(0.32)	17.43	(25.02)	(31.98)	(29.41)
XII	Paid Up Equity Share Capital (Face Value of Rs.10/- each)	1,639.63	1,639.63	1,635.08	1,639.63	1,635.08	1,639.63
XIII	Other equity						8,236.59



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XIV	Earnings per equity share (of Rs. 10/- each) : (not annualised for the quarters)						
	(i) Basic	(0.13)	(0.00)	0.15	(0.15)	(0.28)	(0.23)
	(ii) Diluted.	(0.13)	(0.00)	0.15	(0.15)	(0.28)	(0.23)

Notes

a) The above statement of audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016,

b) The aforementioned results are reviewed by the Audit committee of the Board and subsequently taken on record by the board of directors at its meeting held on 12th February 2026

c) The Statutory Auditors of the company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

d) Based on the "Management Approach" as defined in Ind AS 108- Operating Segments the chief operating decision maker evaluates companies' performance as one segment. Hence, No reportable segments as per Ind AS 108- Operating Segments

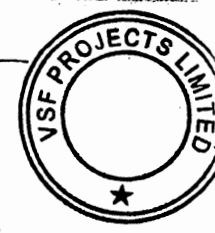
e) The results for the quarter and Nine Months ended 31st December 2025 will be available on website of BSE Limited and on the Company's website.

f) Figures for the previous periods have been rearranged/ reclassified wherever necessary to conform to the current period presentation.

g) The financial results of the company for the quarter ended 31st December 2025 were reviewed by the predecessor auditors who expressed an unmodified review conclusion.

By and On Behalf of the Board
VSF PROJECTS LIMITED

B N MURTHY
B N MURTHY
Managing Director
(DIN :00073068)



Date: 12-02-2026

Place: Hyderabad.



**Independent Auditor's Review Report on Standalone Quarterly and Year to Date
Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report To
The Board of Directors
VSF Projects Limited

1. We have reviewed the accompanying statement of unaudited financial results of **VSF Projects Limited** ("the Company") for the quarter ended 31st December, 2025 and the year-to-date results for the period from 1st April, 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, and is in compliance with the Regulations.

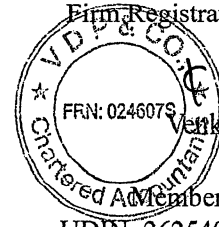
Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For V D P & Co.,
Chartered Accountants

Firm Registration No. 024607S



Venkata Praveen Kolli

Partner

Membership No.: 254083

UDIN: 26254083SMGCRI9085

Place: Hyderabad

Date: 12-02-2026