



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE' 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2289-1468
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

01/CS/SE/001/ 95551

February 12, 2026

The Secretary
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra East, Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Outcome of the Board Meeting held on Thursday, 12th February, 2026

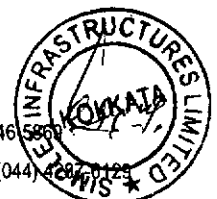
Dear Sir,

With reference to the captioned subject and in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we would like to inform you that the meeting of the Board of Directors of the Company was duly convened and held on Thursday, 12th February, 2026 and inter-alia approved the following matters:

1. Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2025 along with the Limited Review Report as per Regulation 33 & 52 of the SEBI Listing Regulations, a copy of which is enclosed as **Annexure A**.
2. Monitoring Agency Report dated 12th February, 2026 by Care Ratings Limited for the utilization of proceeds from the preferential issue, enclosed herewith as **Annexure-B**
3. Statement on deviation or variation for proceeds of Preferential Issue in term of Regulation 32 of SEBI Listing Regulations, as reviewed by the Audit Committee, enclosed herewith as **Annexure- C**
4. Re-appointment of Mr. Pratap Kumar Chakravarty (DIN:09021538) as an Independent Director of the Company for a second term of five years, i.e., from 13th February 2026, to 12th February 2031, subject to the approval of shareholders at the ensuing Extra Ordinary General Meeting of the Company.

BRANCHES : "HEMKUNTH" 4TH FLOOR, 89, NEHRU PLACE, NEW DELHI-110 019 ☎ : (011) 4944-4200, FAX : (011) 2646-5800

● HEAVITREE COMPLEX, 1ST FLOOR, UNIT-C, NEW DOOR NO. 47, SPURTANK ROAD, CHETPET, CHENNAI-600 031 ☎ : (044) 287-0125





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5. Re-appointment of Mrs. Indira Biswas (DIN-03401620) as an Independent Director of the Company for a second term of five years, i.e., from 16th April 2026 to 15th April 2031, subject to the approval of shareholders at the ensuing Extra Ordinary General Meeting of the Company.

Mr. Pratap Kumar Chakravarty and Mrs. Indira Biswas have confirmed that they meet the criteria of 'independence' under section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations. Further, they have also confirmed that they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, relating to the above reappointments, are enclosed as **Annexure-D** to this letter.

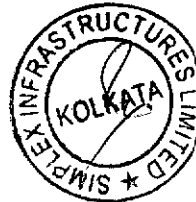
6. Approval of the Notice for the Extra-Ordinary General Meetings to be convened for the matters mentioned in (4) and (5) above, to be held on Wednesday, 22nd day of April, 2026.
7. Statement of outstanding default on loans and debt securities enclosed as **Annexure-E**

The Board Meeting commenced at 1.00 P.M and concluded at 6:30 P.M.

We request you to take the above on record.

Yours faithfully,
For **SIMPLEX INFRASTRUCTURES LIMITED**


B. L. BAJORIA
Sr. VICE PRESIDENT & COMPANY SECRETARY
Enclosed: As above



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● HEAVITREE COMPLEX, 1ST FLOOR, UNIT-C, NEW DOOR NO. 47, SPURTANK ROAD, CHETPET, CHENNAI-600 031 ☎ : (044) 4287-6129



Binayak Dey & Co.

Chartered Accountants

Independent Auditors' Review Report on Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025 of Simplex Infrastructures Limited Pursuant to regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Simplex Infrastructures Limited
27, Shakespeare Sarani.
Kolkata - 700 017

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Simplex Infrastructures Limited** (hereinafter referred to as "the Company") which includes 14 joint operations for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the results of the entities listed in ANNEXURE- A:



- a) We did not review the interim financial information of 11 joint operations included in the statement whose financial information reflects total revenue of Rs. 303.45 Lakhs, Total Net Profit /(loss) after tax of Rs. 132.34 lakhs, total comprehensive income/(loss) of Rs. 132.34 lakhs for the Nine months ended December 31, 2025 as considered in this statement the interim financial information of this joint operation have been reviewed by the other auditor and our conclusions in so far as it relates to the amounts and disclosures included in respect of this joint operations, is based solely on the report of such other auditor. Our Report on the statement is not modified in respect of above matter with respect to our reliance on the work done and the report of the other auditor.

The interim financial information of 1 joint operation included in the Statement whose financial information reflects total revenue of Rs.Nil lakh, total profit/(loss) after tax of Rs.(1.20) lakhs, total comprehensive income/ (loss) of Rs.(1.20) lakhs for the Nine months ended December 31, 2025 as considered in the Statement have been reviewed by us.

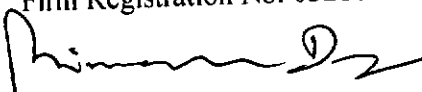
Our Conclusion on the Statement is not modified in respect of these matter.

The interim financial information of 2 unaudited joint operations included in the statement whose financial information reflects, total revenue of Rs. NIL, Total profit/(loss) after tax of Rs. (0.33) lakhs, total comprehensive income/ (loss) of Rs. (0.33) lakhs for Nine months ended December 31, 2025, as considered in the statement has been certified by the Management.

Our conclusion on the statement is not modified in respect of these matter.

6. The statement includes the results for the quarter ended December 31, 2025 being the balancing figure between the unaudited figures in respect of nine months ended December 31, 2025 and the published unaudited figures up to the end of the second quarter of the current financial year, both of which subjected to a limited review, as required under the listing regulation.

For **Binayak Dey & Co.**
Chartered Accountants
Firm Registration No: 0328896E


Binayak Dey
Proprietor
Membership No: 062177
Place: Kolkata
Date: 12th February 2026
UDIN: 26062177HXPAYY3065



Annexure-A to Review Report on Standalone Unaudited Financial Results

SL. No.	<u>LIST OF JOINT OPERATIONS</u>
1	Ho-Hup Simplex JV
2	Simplex - Gayatri Consortium
3	Simplex - Subhash Joint Venture
4	Somdatt Builders Simplex Joint Venture
5	Simplex Somdatt Builders Joint Venture
6	Simplex - Meinhardt Joint Venture
7	Laing - Simplex Joint Venture
8	Simplex Somdatt Builders Joint Venture, Assam
9	Simplex Infrastructures Limited - Kashmirilal Pvt Ltd JV
10	Simplex - BPCL Perfecto JV
11	Simplex - Krita JV
12	Simplex Apex Encon (Rammam Barrage) Consortium
13	SIL-JBPL JV
14	Simplex Angelique JV



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E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com

CIN No. L45209WB1924PLC004969

Statement of Standalone Financial Results for the Quarter and Nine months ended 31st December, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2025 (Unaudited)	30th September, 2025 (Unaudited)	31st December, 2024 (Unaudited)	31st December, 2025 (Unaudited)	31st December, 2024 (Unaudited)	31st March, 2025 (Audited)
1.	Income						
a)	Revenue from Operations	16,966	16,441	13,913	48,760	53,468	73,131
b)	Other Income	1,594	928	166	3,399	1,543	5,286
	Total Income	18,560	17,369	14,079	52,159	55,011	78,417
2.	Expenses						
a)	Construction Materials Consumed	3,201	2,444	2,695	8,614	9,484	13,319
b)	Purchases of Stock-in-Trade	62	32	59	105	286	338
c)	Changes in Inventories of Work-in-Progress	(121)	(533)	(565)	(545)	(905)	(1,774)
d)	Employee Benefits Expense	2,836	2,778	2,531	8,201	7,897	9,733
e)	Finance Costs	491	528	206	1,244	1,333	1,552
f)	Depreciation and Amortisation Expense	749	704	1,548	2,142	4,683	5,429
g)	Sub-Contractors' Charges	4,570	5,383	5,599	15,528	23,634	32,535
h)	Other Expenses	5,498	4,766	3,258	13,680	12,456	16,817
	Total Expenses	17,286	16,102	15,331	48,969	58,868	77,949
3.	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	1,274	1,267	(1,252)	3,190	(3,857)	468
4.	Exceptional Items	-	34	-	34	-	1,429
5.	Profit / (Loss) before tax (3+4)	1,274	1,301	(1,252)	3,224	(3,857)	1,897
6.	Income Tax Expense						
a)	Current Tax (net of reversal of excess tax of earlier periods)	401	131	2	669	187	330
b)	Deferred Tax charge / (credit)	328	338	(30)	826	(686)	604
	Total Tax Expense	729	469	(28)	1,495	(499)	934
7.	Profit / (Loss) for the period (5-6)	545	832	(1,224)	1,729	(3,358)	963
8.	Other Comprehensive Income / (Loss)						
a)	Items that will be reclassified to Statement of Profit and Loss, net of tax	323	842	1,265	1,085	(182)	(171)
b)	Items that will not be reclassified to Statement of Profit and Loss, net of tax	-	-	-	-	-	(153)
	Other Comprehensive Income / (Loss) for the period, net of tax	323	842	1,265	1,085	(182)	(324)
9.	Total Comprehensive Income / (Loss) for the period (7 + 8)	868	1,674	41	2,814	(3,540)	639
10.	Paid-up Equity Share Capital (Face value of ₹ 2/- Per Share)	1,586	1,586	1,147	1,586	1,147	1,349
11.	Other Equity as per latest audited balance sheet						49,464
12.	Earnings Per Equity Share (Face value of ₹ 2/- Per Share)						
	Basic and Diluted EPS (₹)	0.69*	1.08*	(2.15)*	2.27*	(5.88)*	1.68
	* not annualised						

Notes:

- The Company has executed the Master Restructuring Agreement (MRA) with National Asset Reconstruction Company Limited (NARCL). Subsequent to the MRA, major portion of the non-assigned debts have been settled. The Company is in discussion for restructuring with the remaining non-assigned lenders consisting about 1% of the total debts.
- Other Comprehensive Income that will be reclassified to profit or loss represents Exchange (Loss) / Gain on translation of foreign operations.

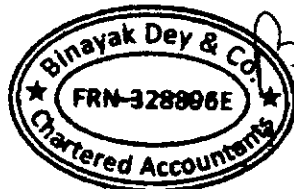
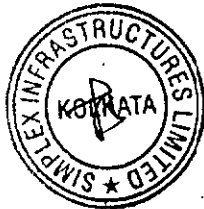


SIMPLEX INFRASTRUCTURES LIMITED

3. Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2025 (Unaudited)	30th September, 2025 (Unaudited)	31st December, 2024 (Unaudited)	31st December, 2025 (Unaudited)	31st December, 2024 (Unaudited)	31st March, 2025 (Audited)
1	Debt-equity ratio (Total borrowings divided by Equity)	1.99	2.12	39.25	1.99	39.25	4.29
2	Debt service coverage ratio (DSCR) Profit / (Loss) before interest, exceptional item and tax / (Interest expense + Principal repayment of long term debts during the period)	0.20	0.47	(2.53)	0.17	(1.83)	0.20
3	Interest service coverage ratio (ISCR) Profit / (Loss) before interest, tax and exceptional item / Interest expense	4.59	4.48	(2.59)	5.02	(1.89)	3.70
4	Current ratio (Current assets divided by current liabilities excluding current maturities of long term borrowings)	2.18	2.17	0.93	2.18	0.93	1.84
5	Long term debt to working capital (Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings))	0.98	1.02	(1.16)	0.98	(1.16)	1.26
6	Bad debts to accounts receivable ratio (Bad debts written off divided by gross trade receivables)	0.02	0.00	0.00	0.01	0.00	0.00
7	Current liability ratio (Current liability excluding current maturities of long term borrowings divided by total liabilities)	0.46	0.45	0.93	0.46	0.93	0.49
8	Total debts to total assets (Total borrowings divided by total assets)	0.44	0.45	0.70	0.44	0.70	0.52
9	Debtors turnover (Revenue for trailing 12 months divided by average gross trade receivables)	0.69	0.63	0.54	0.69	0.54	0.71
10	Inventory turnover (Revenue for trailing 12 months divided by average Inventory)	3.46	3.31	2.45	3.46	2.45	3.75
11	Operating margin (In %) (Profit / (Loss) before depreciation and amortisation, interest and tax excluding other income divided by revenue from operations)	5.42%	9.76%	2.42%	6.59%	1.15%	4.91%
12	Net profit / (Loss) margin (In %) (Profit / (Loss) after tax divided by revenue from operations)	3.21%	5.06%	-8.79%	3.55%	-6.28%	1.32%
13	Debt Redemption Reserve [₹ Lakhs]	12,599	12,599	12,599	12,599	12,599	12,599
14	Net worth [₹ Lakhs] (As per section 2(57) of Companies Act, 2013)	69,339	68,794	711	69,339	711	33,252



SIMPLEX INFRASTRUCTURES LIMITED

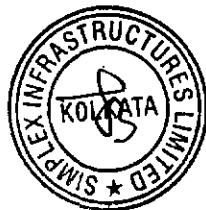
(₹ in lakhs)

- 4 Exceptional items for the nine months ended 31st December, 2025 represents net gain of ₹ 34 lakhs resulting out of adjustment of unsustainable debt (including interest) pursuant to Settlement agreements and adjustments of various Current Assets as well as Liabilities.
- 5 On 29th May, 2025 the Company has allotted 72,39,447 fully paid-up equity shares of the Company, having face value of ₹2 each at an issue price of ₹ 289 per equity share (including a premium of ₹ 287 per equity share) aggregating ₹ 20,922 lakhs to Non-Promoters by way of fresh infusion of funds on a preferential basis.
- 6 On 29th May, 2025 the Company has allotted 74,20,935 Convertible Warrants at an issue price of ₹ 289 aggregating ₹21,447 lakhs to Promoter Group and Non-Promoters on a preferential basis upon receipt of 25% upfront payment per convertible warrant aggregating to ₹ 5,362 lakhs. One fully paid-up equity share of face value of ₹ 2 of the Company will be allotted against each convertible warrant, subject to receipt of balance 75% of the issue price ₹ 216.75 per convertible warrant from the allottees to exercise conversion option.
- 7 On 21st July, 2025, as per terms of issue the Company has allotted 8,65,052 fully paid-up equity shares of face value ₹ 2 each, at an issue price of ₹ 289 per equity share (including a premium of ₹ 287 per equity share) by conversion of 8,65,052 Convertible Warrants to Quant Money Managers Limited - Quant Mutual Fund - Infrastructure Fund.
- 8 On 22nd July 2025, the Company has allotted 10,00,000 fully paid-up equity shares of the Company, having face value of ₹ 2 each at an issue price of ₹ 294/- per equity share (including a premium of ₹ 292 per equity share) aggregating ₹ 2,940 lakhs to ICICI Bank Limited by conversion of outstanding debts into equity shares as per terms and conditions of settlement agreement.
- 9 The Company has allotted to NARCL below mentioned fully paid-up equity shares having face value of ₹ 2 each by conversion of a part of the unsustainable debt to maintain NARCL's holding 15% of equity of the Company on a fully diluted basis in accordance with the terms of MRA:
i) 25,91,000 allotted on 29th May, 2025, at an issue price of ₹ 289 per equity share (including a premium of ₹ 287 per equity share) aggregating ₹ 7,488 lakhs and
ii) 1,73,000 allotted on 22nd July 2025 at an issue price of ₹ 294 per equity share (including a premium of ₹ 292 per equity share) aggregating ₹ 509 lakhs.
- 10 These results have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
- 11 Deferred Tax Asset are being adjusted against current tax liability and the Company is confident that the carry forward Deferred Tax Asset will be adjusted against future projected profit and current tax liability.
- 12 The Company has overdue Debts to its remaining non-assigned lenders amounting to ₹ 14,218 lakhs (31st March, 2025 ₹ 29,670 lakhs).
- 13 Effective from 21st November, 2025, the Government of India consolidated 29 existing Labour Regulations into a unified framework of Four Labour Codes, collectively referred to as the "New Labour Codes". Estimated incremental impact on the basis of available information and interpretation has been provided in the Standalone Financial Results for the quarter and nine months ended on 31st December, 2025. Draft Central Rules was published by the Central Government. Once Central / State rules are notified by the Government on all aspects of the New Labour Codes, the Company will finally assess the incremental impact and adjust the same in the Financial Accounts accordingly.
- 14 The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 12th February, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2025 in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 15 The figures for the previous period's relating to results have been regrouped / rearranged wherever necessary to conform to current period.

By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED


S. K. Bhattacharyya
WHOLE-TIME DIRECTOR & C.F.O.
DIN- 00112844

Kolkata
Dated : 12th February, 2026





Binayak Dey & Co.

Chartered Accountants

Independent Auditors' Review Report on Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025 of Simplex Infrastructures Limited Pursuant to regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Simplex Infrastructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Simplex Infrastructures Limited** (the "Holding Company") which includes 14 joint operations and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associates and joint ventures for the quarter and nine months ended December 31, 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and



measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5.

- a) We did not review the interim financial information of 7 subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects total revenues of Rs. 25627.07 lacs, total profit/(loss) after tax (net) of Rs.135.87 lacs, total comprehensive income/(loss)(net) of Rs. 215.31 lacs for the Nine months ended December 31, 2025 considered as certified by the management. The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of Rs.298.00 lacs and total comprehensive income/(loss) of Rs. 54.00 lacs for the Nine months ended December 31, 2025, in respect of 1 associate and 2 joint venture, whose interim financial information have not been reviewed by their respective auditors and furnished to us as certified by the Holding Company's Management. According to the information and explanations given by the Holding Company's Management, these interim financial information are not material to the Group.

Out of the above, 3 subsidiaries, 1 associate and 1 joint venture company are located outside India whose financial results and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of subsidiaries, associates and joint venture company located outside India from accounting principles generally accepted in their respective countries accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the balances and affairs of such subsidiaries, associate and joint venture company located outside India, is based on the conversion adjustments prepared by the Holding Company's management and which have been relied upon by us.

- b) We did not review the interim financial information of 11 joint operations included in the statement whose financial information reflects total revenue of Rs. 303.45 Lakhs, Total Net Profit /(loss) after tax of Rs. 132.34 lakhs, total comprehensive income/(loss) of Rs.132.34 lakhs for the Nine months ended December 31, 2025 as considered in this statement the interim financial information of this joint operation have been reviewed by the other auditor whose report have been furnished to us by the Holding Company's Management and our conclusions in so far as it relates to the amounts and disclosures included in respect of this joint operations, is based solely on



the report of such other auditor. Our Report on the statement is not modified in respect of above matter with respect to our reliance on the work done and the report of the other auditor.

The interim financial information of 1 joint operation included in the Statement whose financial information reflects total revenue of Rs.Nil lakh, total profit/(loss) after tax of Rs.(1.20) lakhs, total comprehensive income/ (loss) of Rs.(1.20) lakhs for the Nine months ended December 31, 2025 as considered in the Statement have been reviewed by us.

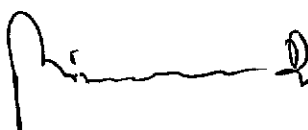
Our Conclusion on the Statement is not modified in respect of these matter.

The interim financial information of 2 unaudited joint operations included in the statement whose financial information reflects, total revenue of Rs. NIL, Total profit/(loss) after tax of Rs. (0.33) lakhs, total comprehensive income/ (loss) of Rs. (0.33) lakhs for Nine months ended December 31, 2025, as considered in the statement has been certified by the Management.

Our conclusion on the statement is not modified in respect of these matter.

6. The statement includes the results for the quarter ended December 31, 2025 being the balancing figure between the unaudited figures in respect of nine months ended December 31, 2025 and the published unaudited figures up to the end of the second quarter of the current financial year, both of which subjected to a limited review, as required under the listing regulation.

For Binayak Dey & Co.
Chartered Accountants
Firm Registration No.-328896E





Binayak Dey
Proprietor
Membership No.- 062177
Place:-Kolkata
UDIN- 26062177WGNSWZ7684
Date- 12th February 2026

ANNEXURE A

The Statement includes the results of following entities:

Entity	Relationship with Simplex
Simplex (Middle East) Limited	Subsidiary of SIL
Simplex Infrastructures Libya Joint Venture Co.	Subsidiary of SIL
Simplex Infra Development Private Limited (formerly Simplex Infra Development Limited)	Subsidiary of SIL
Maa Durga Expressways Private Limited	Subsidiary of SIL
Jaintia Highway Private Limited	Subsidiary of SIL
Simplex Bangladesh Private Limited	Subsidiary of SIL
PC Patel Mahalaxmi Simplex Consortium Private Limited	Subsidiary of SIL
Simplex Infrastructures LLC	Associate
Arabian Construction Co - Simplex Infra Private Limited	Joint venture
Simplex Almoayyed WLL	Joint venture



SIMPLEX INFRASTRUCTURES LIMITED
 Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017
 PHONES : +91 33 2301-1600, FAX : +91 33 2283-5964/5965/5966
 E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
 CIN No. L45209WB1924PLC004969

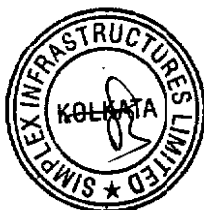
Statement of Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2025

(₹ in lakhs)

SL No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December, 2025 (Unaudited)	30th September, 2025 (Unaudited)	31st December, 2024 (Unaudited)	31st December, 2025 (Unaudited)	31st December, 2024 (Unaudited)	31st March, 2025 (Audited)
1.	Income from Operations						
a)	Revenue from Operations	24,771	24,799	22,978	73,829	79,366	107,560
b)	Other Income	1,595	927	166	3,399	1,543	5,307
	Total Income	26,366	25,726	23,144	77,228	80,909	112,867
2.	Expenses						
a)	Construction Materials Consumed	3,201	2,444	2,695	8,614	9,484	13,319
b)	Purchases of Stock-in-Trade	62	32	59	105	286	338
c)	Changes in Inventories of Work-in-Progress	(121)	(533)	(565)	(545)	(905)	(1,774)
d)	Employee Benefits Expense	2,799	2,778	2,531	8,164	7,897	9,733
e)	Finance Costs	514	517	194	1,244	1,297	1,504
f)	Depreciation and Amortisation Expense	749	704	1,561	2,155	4,724	5,483
g)	Sub-Contractors' Charges	12,322	13,711	14,628	40,432	49,385	66,837
h)	Other Expenses	5,502	4,771	3,259	13,692	12,461	16,837
	Total Expenses	25,028	24,424	24,362	73,861	84,629	112,277
3.	Profit / (Loss) for the period before share of net profit / (loss) of associates and joint ventures	1,338	1,302	(1,218)	3,367	(3,720)	590
4.	Share of profit / (loss) of associates and joint ventures accounted for using equity method	213	2	90	298	123	154
5.	Profit / (Loss) before Exceptional items and tax	1,551	1,304	(1,128)	3,665	(3,597)	744
6.	Exceptional Items	-	34	-	34	-	1,429
7.	Profit / (Loss) before tax (5+6)	1,551	1,338	(1,128)	3,699	(3,597)	2,173
8.	Tax Expense						
a)	Current Tax (net of reversal of excess tax of earlier periods)	414	138	10	709	223	363
b)	Deferred Tax	328	338	(30)	826	(686)	604
	Total Tax Expense	742	476	(20)	1,535	(463)	967
9.	Profit / (Loss) for the period (7 - 8)	809	862	(1,108)	2,164	(3,134)	1,206
10.	Other Comprehensive Income / (Loss)						
(a)	Items that will be reclassified to Statement of Profit and Loss, net of tax	352	906	1,303	1,169	(201)	(201)
(b)	Items that will not be reclassified to Statement of Profit and Loss, net of tax	-	-	(2)	-	-	(152)
	Other Comprehensive Income / (Loss) for the period, net of tax (a+b)	352	906	1,301	1,169	(201)	(353)
11.	Total Comprehensive Income / (Loss) for the period (9 + 10)	1,161	1,768	193	3,333	(3,335)	853
12.	Profit / (Loss) for the period attributable to:						
a)	Owners of Simplex Infrastructures Limited	789	851	(1,121)	2,104	(3,186)	1,158
b)	Non-controlling Interest	20	11	13	60	52	48
		809	862	(1,108)	2,164	(3,134)	1,206
13.	Other Comprehensive Income / (Loss) for the period attributable to:						
a)	Owners of Simplex Infrastructures Limited	354	914	1,295	1,152	(201)	(347)
b)	Non-controlling Interest	(2)	(8)	6	17	-	(6)
		352	906	1,301	1,169	(201)	(353)
14.	Total Comprehensive Income / (Loss) for the period attributable to:						
a)	Owners of Simplex Infrastructures Limited	1,143	1,765	174	3,256	(3,387)	811
b)	Non-controlling Interest	18	3	19	77	52	42
		1,161	1,768	193	3,333	(3,335)	853
15.	Paid-up Equity Share Capital (Face value of ₹ 2/- per share)	1,586	1,586	1,147	1,586	1,147	1,349
16.	Other Equity as per latest audited balance sheet						51,031
17.	Earnings Per Equity Share (EPS) (Face value of ₹ 2/- per share)						
	Basic and Diluted EPS (₹)	1.00#	1.10#	(1.97)#	2.76#	(5.58)#	2.02
	# not annualised						

Notes:

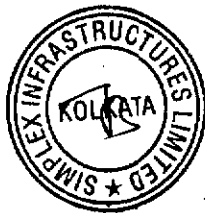
- The Parent Company has executed the Master Restructuring Agreement (MRA) with National Asset Reconstruction Company Limited (NARCL). Subsequent to the MRA, major portion of the non-assigned debts have been settled. The Company is in discussion for restructuring with the remaining non-assigned lenders consisting about 1% of the total debts.
- Other Comprehensive Income that will be reclassified to profit or loss represents Exchange (Loss) / Gain on translation of foreign operations.



SIMPLEX INFRASTRUCTURES LIMITED

3. Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December,2025 (Unaudited)	30th September,2025 (Unaudited)	31st December,2024 (Unaudited)	31st December,2025 (Unaudited)	31st December,2024 (Unaudited)	31st March,2025 (Audited)
1	Debt-equity ratio (Total borrowings divided by Equity)	1.98	2.07	35.82	1.98	35.82	4.14
2	Debt service coverage ratio (DSCR) Profit / (Loss) before interest, exceptional item and tax / (Interest expense + Principal repayment of long term debts during the period)	0.23	0.48	(2.29)	0.19	(1.71)	0.22
3	Interest service coverage ratio (ISCR) Profit / (Loss) before interest, tax and exceptional item / Interest expense	5.09	4.70	(2.35)	5.61	(1.77)	4.32
4	Current ratio (Current assets divided by current liabilities excluding current maturities of long term borrowings)	2.24	2.24	0.94	2.24	0.94	1.87
5	Long term debt to working capital (Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings)	0.93	0.97	(1.35)	0.93	(1.35)	1.19
6	Bad debts to accounts receivable ratio (Bad debts written off divided by gross trade receivables)	0.01	0.00	0.00	0.01	0.00	0.00
7	Current liability ratio (Current liability excluding current maturities of long term borrowings divided by total liabilities)	0.44	0.43	0.92	0.44	0.92	0.47
8	Total debts to total assets (Total borrowings divided by total assets)	0.42	0.43	0.69	0.42	0.69	0.50
9	Debtors turnover (Revenue for trailing 12 months divided by	0.95	0.89	0.77	0.95	0.77	0.98
10	Inventory turnover (Revenue for trailing 12 months divided by average Inventory)	5.16	5.08	3.74	5.16	3.74	5.51
11	Operating margin (In %) (Profit / (Loss) before depreciation and amortisation, interest and tax excluding other income divided by revenue from operations)	4.92%	6.58%	2.01%	5.01%	1.11%	3.58%
12	Net profit / (Loss) margin (In %) (Profit / (Loss) after tax divided by revenue from operations)	3.27%	3.48%	-4.82%	2.93%	-3.95%	1.12%
13	Debenture Redemption Reserve [₹ Lakhs]	12,599	12,599	12,599	12,599	12,599	12,599
14	Net worth [₹ Lakhs] (As per section 2(57) of Companies Act, 2013)	71,724	70,935	2,697	71,724	2,697	35,262



SIMPLEX INFRASTRUCTURES LIMITED

- 4 Exceptional items for the nine months ended 31st December, 2025 represents net gain of ₹ 34 lakhs resulting out of adjustment of unsustainable debt (including interest) pursuant to Settlement agreements and adjustments of various Current Assets as well as Liabilities.
- 5 On 29th May, 2025 the Parent Company has allotted 72,39,447 fully paid-up equity shares of the Company, having face value of ₹ 2 each at an issue price of ₹ 289 per equity share (including a premium of ₹ 287 per equity share) aggregating ₹ 20,922 lakhs to Non-Promoters by way of fresh infusion of funds on a preferential basis.
- 6 On 29th May, 2025 the Parent Company has allotted 74,20,935 Convertible Warrants at an issue price of ₹ 289 aggregating ₹ 21,447 lakhs to Promoter Group and Non-Promoters on a preferential basis upon receipt of 25% upfront payment per convertible warrant aggregating to ₹ 5,362 lakhs. One fully paid-up equity share of face value of ₹ 2 of the Company will be allotted against each convertible warrant, subject to receipt of balance 75% of the issue price ₹ 216.75 per convertible warrant from the allottees to exercise conversion option.
- 7 On 21st July, 2025, as per terms of issue the Parent Company has allotted 8,65,052 fully paid-up equity shares of face value ₹ 2 each, at an issue price of ₹ 289 per equity share (including a premium of ₹ 287 per equity share) by conversion of 8,65,052 Convertible Warrants to Quant Money Managers Limited - Quant Mutual Fund - Infrastructure Fund.
- 8 On 22nd July 2025, the Parent Company has allotted 10,00,000 fully paid-up equity shares of the Company, having face value of ₹ 2 each at an issue price of ₹ 294/- per equity share (including a premium of ₹ 292 per equity share) aggregating ₹ 2,940 lakhs to ICICI Bank Limited by conversion of outstanding debts into equity shares as per terms and conditions of settlement agreement.
- 9 The Parent Company has allotted to NARCL below mentioned fully paid-up equity shares having face value of ₹ 2 each by conversion of a part of the unsustainable debt to maintain NARCL's holding 15% of equity of the Company on a fully diluted basis in accordance with the terms of MRA:
- i) 25,91,000 allotted on 29th May, 2025, at an issue price of ₹ 289 per equity share (including a premium of ₹ 287 per equity share) aggregating ₹ 7,488 lakhs and
- ii) 1,73,000 allotted on 22nd July 2025 at an issue price of ₹ 294 per equity share (including a premium of ₹ 292 per equity share) aggregating ₹ 509 lakhs.
- 10 These results of the Group have been prepared in accordance with Ind AS, notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
- 11 Deferred Tax Asset are being adjusted against current tax liability and the Group is confident that the carry forward Deferred Tax Asset will be adjusted against future projected profit and current tax liability.
- 12 The Parent Company has overdue Debts to its remaining non-assigned lenders amounting to ₹ 14,218 lakhs (31st March, 2025 ₹ 29,670 lakhs).
- 13 The Group has considered business segment as primary segment for disclosure. The Group's operations predominantly consist of construction / project activities, which is considered the only business segment in the context of Ind AS 108 "Operating Segments".
- 14 Effective from 21st November, 2025, the Government of India consolidated 29 existing Labour Regulations into a unified framework of Four Labour Codes, collectively referred to as the "New Labour Codes". Estimated incremental impact on the basis of available information and interpretation has been provided in the Consolidated Financial Results for the quarter and nine months ended on 31st December, 2025. Draft Central Rules was published by the Central Government. Once Central / State rules are notified by the Government on all aspects of the New Labour Codes, the Group will finally assess the incremental impact and adjust the same in the Financial Accounts accordingly.
- 15 The above results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on 12th February, 2026. The Statutory Auditors of the Group have carried out a Limited Review of the results for the quarter and nine months ended 31st December, 2025 in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 16 The figures for the previous period's relating to results have been regrouped / rearranged wherever necessary to conform to current period.

By Order of the Board
For SIMPLEX INFRASTRUCTURES LIMITED

Kolkata

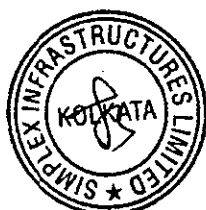
Dated : 12th February, 2026



S. K. Bhattacharyya

WHOLE-TIME DIRECTOR & C.F.O.

DIN- 00112844





No. CARE/HO/GEN/2025-26/1258

The Board of Directors
Simplex Infrastructures Limited
'Simplex House' 27, Shakespeare Sarani,
Kolkata-700017

12/02/2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended 31/12/2025 - in relation to the preferential issue of Simplex Infrastructures Limited ("the Company")

We write in our capacity of Monitoring Agency for the preferential issue of equity shares and convertible warrant for the amount aggregating to Rs.423.69 crore of the Company and refer to our duties cast under Regulation 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended 31/12/2025 as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 02/05/2025.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

A handwritten signature in black ink, appearing to read "Utkarsh", with a stylized flourish at the end.

Utkarsh Yadav
Assistant Director
Utkarsh.Yadav@careedge.in

Report of the Monitoring Agency

Name of the issuer: Simplex Infrastructures Limited
For quarter ended: 31/12/2025
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: Nil
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature: 

Name and designation of the Authorized Signatory: Utkarsh Yadav
Designation of Authorized person/Signing Authority: Assistant Director

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

1) Issuer Details:

Name of the issuer: Simplex Infrastructures Limited

Name of the promoter: Mr. Rajiv Mundhra

Industry/sector to which it belongs: Construction- Construction Diversified

2) Issue Details

Issue Period: 26/05/2025 to 29/05/2025

Type of issue (public/rights): Preferential Issue

Type of specified securities: Equity Shares and Convertible Warrants

IPO Grading, if any: Not applicable

Issue size (in crore): Rs. 423.69 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	CA Certificate*, Management certificate and bank statements	Nil	No comments
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	CA Certificate*, Management certificate and bank statements.	No deviations observed.	No comments
Whether the means of finance for the disclosed objects of the issue have changed?	No	Not applicable	Nil	No comments

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Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Is there any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	Nil	No comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	Not Applicable	CA Certificate* & Management certificate	Nil	No comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	CA Certificate* & Management certificate	Nil	No comments
Are there any favorable/unfavorable events affecting the viability of these object(s)?	Yes	Publicly available information	The share price has fallen below the warrant conversion price as per offer document which may hinder warrant conversion.	No comments
Is there any other relevant information that may materially affect the decision making of the investors?	Yes	Publicly available information	Company is rated CARE D; INC as there are on-going delays in debt servicing obligation of the company.	No comments

*Chartered Accountant certificate from Binayak Dey & Co. vide CA certificate dated February 06, 2026.

#Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

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4) Details of objects to be monitored:

(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
1	Working Capital	EGM Notice, CA Certificate, Bank Statements, Management certificate	318.69	NA	Nil	No comments	No comments	No comments
2	General Corporate purpose		105.00	NA	Nil	No comments	No comments	No comments
Total			423.69					

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount received till December 31, 2025	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Working Capital	EGM Notice, CA Certificate, Bank Statements	318.69	281.59	37.60	50.06	87.66*	155.13	Utilization of proceeds is towards payment of salary expenses, payment to subcontractor,	No comments	No comments

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Sr. No	Item Head	Source information / of certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount received till December 31, 2025	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
									payment to supplier, statutory payments, payments of BG commission and providing BG margin.		
2	General Corporate purpose		105.00		31.83	6.97	38.80		Utilization of proceeds is towards payment of salary expenses of old projects, payment to subcontractor and other admin expenses.	No comments	No comments
Total			423.69	281.59	69.43	57.03	126.46	155.13			

*Includes Fixed Deposits pledged against Bank Guarantees of Rs.7.25 crores

Salary expenses are allocated under both Working Capital and General Corporate Purposes as salary expenses related to closed contracts are categorized under General Corporate Purposes, while those associated with ongoing contracts are classified under Working Capital.

The above details are verified by BINAYAK DEY & CO. vide their certificate dated February 06, 2025

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Particulars	INR in Cr	Particulars	INR in Cr
General Corp Purpose		Working Capital	
Salary expenses	3.91	Salary expenses	6.11
Payment to sub-contractors & suppliers (net of reversal)	-1.57*	EMD	1.60
Various administrative expenses	2.81	GST & TDS payment	11.58
Bank Guarantee Commission	0.27	Bank Guarantee Commission	0.57
Payment of Legal Expenses	1.55	Various administrative expenses	5.69
		Payment to sub-contractors & suppliers	24.50
Total	6.97	Total	50.06

*Net off cancellation of DD amounting to Rs. 2.32 crores issued in connection with payment done in Q2FY26

(iii) Deployment of unutilized proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (Rs. Crore)	Maturity date	Earning	Return on Investment (%)	Market Value at the end of quarter (Rs. Crore)
1	Punjab National Bank – Fixed Deposit	12.50	Aug 06, 2026	4.78	6.25%	159.91
2	Punjab National Bank – Fixed Deposit	12.50	Aug 06, 2026		6.25%	
3	Punjab National Bank – Fixed Deposit	12.50	Aug 06, 2026		6.25%	
4	Punjab National Bank – Fixed Deposit	12.50	Aug 06, 2026		6.25%	
5	Punjab National Bank – Fixed Deposit	25.00	Nov 06, 2026		6.25%	

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Sr. No.	Type of instrument and name of the entity invested in	Amount invested (Rs. Crore)	Maturity date	Earning	Return on Investment (%)	Market Value at the end of quarter (Rs. Crore)
6	Punjab National Bank – Fixed Deposit	25.00	Nov 06, 2026		6.25%	
7	Punjab National Bank – Fixed Deposit	20.00	Feb 10, 2026		5.50%	
8	Punjab National Bank – Fixed Deposit	25.00	Mar 11, 2026		5.50%	
9	Punjab National Bank – Current Account	14.91	-	-	-	
10	Less: Interest income on FDs	-4.78				
		155.13				

(iv) Delay in implementation of the object(s) –

Objects	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the offer document	Actual		Reason of delay	Proposed course of action
Working Capital	The aforesaid amount will be utilized in the current financial year and within 24 months from the realization of funds for the aforesaid purpose. As per the warrant conversion timelines, the maximum date shall not exceed beyond November 28, 2028.	Ongoing	No delay	No comments	No comments
General Corporate purpose		Ongoing	No delay	No comments	No comments

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CIN-L67190MH1993PLC071691

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Sr. No	Item Head^	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Salary expenses	3.91	Management Certificate, CA certificate#, Bank statement, sample invoices	The stated expenses are in line with the object of the issue	No comments
2	Payment to sub-contractors & suppliers (net of reversal)	-1.57*			
3	Various administrative expenses	2.81			
4	Bank Guarantee Commission	0.27			
5	Payment of Legal Expenses	1.55			
	Total	6.97			

*Net off cancellation of DD amounting to Rs. 2.32 crores issued in connection with payment done in Q2FY26.

#The above details are verified by BINAYAK DEY & CO. vide their certificate dated February 06, 2026.

^ Section from the offer document related to GCP:

According to SEBI ICDR Regulations, up to 25% of the gross issue proceeds, may be utilized for general corporate purposes. **The specific allocation of funds for general corporate purposes will be determined by the Management based on the actual amount available and the company's ongoing business needs.**

04

Disclaimers to MA report:

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- b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor appointed by the Issuer believed by it to be accurate and reliable.
- c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
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CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691



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SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE' 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2289-1468
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

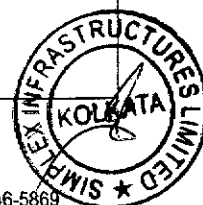
ANNEXURE-C

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	SIMPLEX INFRASTRUCTURES LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds / Allotment date	(i) 29 th May 2025 (ii) 21 st July 2025 (conversion of warrants)
Amount Raised	(i) Rs.262.84 Crores (comprising of Rs.209.22 Crores from Equity and Rs.53.62 Crores from 25% upfront consideration from Warrants) (ii) Rs.18.75 Crores (upon exercise for conversion of 865052 Warrants into Equity Shares upon receiving of balance 75% consideration) Total Rs.281.59 Crores
Report filed for Quarter ended	31 st December 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	M/s. Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable

BRANCHES : "HEMKUNTH" 4TH FLOOR, 89, NEHRU PLACE, NEW DELHI-110 019 ☎ : (011) 4944-4200, FAX : (011) 2646-5869

● HEAVITREE COMPLEX, 1ST FLOOR, UNIT-C, NEW DOOR NO. 47, SPURTANK ROAD, CHETPET, CHENNAI-600 031 ☎ : (044) 4287-6129





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If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

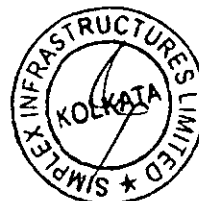
For SIMPLEX INFRASTRUCTURES LIMITED


B. L. BAJORIA

Sr. VICE PRESIDENT AND COMPANY SECRETARY

Date:12-02-2026

Place: Kolkata





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SIMPLEX INFRASTRUCTURES LIMITED

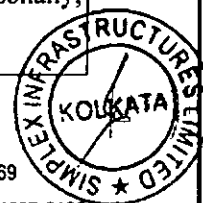
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Annexure-D

Details of Directors seeking re-appointment

Name of Director	Mr. Pratap Kumar Chakravarty	Mrs. Indira Biswas
DIN	09021538	03401620
Age (In years)	71 (DOB-04/05/1954)	61 (DOB-31/07/1964)
Brief Resume	A Practicing Company Secretary, Corporate & Management Consultant with more than four decades of experience a cross industry, consultancy, governance, and academics. Former CFO & Company Secretary with leading Indian and multinational organizations, having deep expertise in corporate finance, company law, restructuring, compliance, audit, and valuation. Engaged as faculty for ICSI/ICMA/IMU and various other institute.	Mrs. Indira Biswas has over 30 years of experience in corporate, secretarial audit, drafting legal opinion, corporate governance, company law, SEBI Regulations, FEMA, Regulatory Research and engaged in providing consulting services.
Reason for Change	Re-appointment as an Independent Director	Re-appointment as an Independent Director
Date of Re-appointment	13 th February, 2026	16 th April, 2026
Terms of Re-appointment	For a second term of 5 consecutive years w.e.f. 13 th February, 2026 to 12 th February 2031 subject to approval of shareholders	For a second term of 5 consecutive years w.e.f. 16 th April, 2026 to 15 th April, 2031 subject to approval of shareholders
Disclosure of Relationships between Directors	Mr. Pratap Kumar Chakravarty is not related to any Director personally, financially or otherwise	Mrs. Indira Biswas is not related to any Director personally, financially or otherwise



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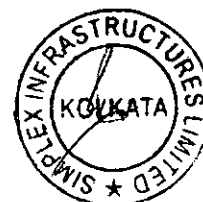
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Confirmation of Independence	The Company has received a declaration from Mr. Pratap Kumar Chakravarty confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (LODR) Regulations, 2015	The Company has received a declaration from Mrs. Indira Biswas confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (LODR) Regulations, 2015
Information as required under BSE/NSE Circular	Mr. Pratap Kumar Chakravarty is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority	Mrs. Indira Biswas is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority



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Simplex Infrastructures Limited

Statement Showing Disclosure of Outstanding Default on Loans and Debt Securities as per Circular
SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 Dt.31.12.2024 as on 31.12.2025

Sr No.	Particulars	(Rs. in Lakhs)
1	Loans / revolving facilities like Cash Credit from banks / financial institutions	
A	Total amount outstanding as on date	180,020
B	Out of total amount outstanding , amount of default as on date (In respect of Non- Assigned Lenders)	14,218
2	Unlisted debt securities i.e NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Out of total amount outstanding , amount of default as on date	-
3	Total financial indebtedness of the Company including short - term and long-term debt	180,020

For SIMPLEX INFRASTRUCTURES LIMITED


Senior Vice-President and Company Secretary