



BARODA EXTRUSION LTD.  
where copper takes shape

CIN NO.: L27109GJ1991PLC016200

Date: 12<sup>th</sup> February, 2026

To,  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Reg. 33 - Unaudited financial results for the Quarter and nine months ended 31<sup>st</sup> December 2025**

**Ref. -: Scrip Code - 513502**

Dear Sir / Madam,

The Board of Directors at their Meeting held on 12<sup>th</sup> February, 2026, has approved the below:  
1) Un-audited financial results for the Quarter and nine months ended 31<sup>st</sup> December 2025. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

2) Approved for the loan taken from Mr. Alpesh Kanugo, Director of the company

3) Other business

The Meeting of the Board of Directors commenced at 14:00 A.M/P.M. and concluded at 14:30 A.M/P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Baroda Extrusion Limited**

**Vaishali Joshi**  
**Company Secretary**

Regd Office and Works:  
Survey No 65/66,  
Village: Garadhiya Jarod-Samlaya Road,  
Taluka: Savli, Vadodara - Halol Highway,  
District: Vadodara 391520, Gujarat, India.

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✉ works@barodaextrusion.com  
🌐 www.barodaextrusion.com

# BARODA EXTRUSION LTD

where copper takes shape

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli,  
Dist. Vadodara, Gujarat

Pin 391520. web.: www.barodaextrusion.com

CIN NO.: L27109GJ1991PLC016200

In lakhs

## Statement of Unaudited Financial Results for the Quarter and Period ended 31st Dec, 2025

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	4,431.11	4,420.49	4,447.06	12,657.53	11,319.11	15,905.39
2	Other Income	0.22	50.13	0.91	50.35	12.52	13.78
3	<b>Total Income</b>	<b>4,431.33</b>	<b>4,470.62</b>	<b>4,447.97</b>	<b>12,707.88</b>	<b>11,331.63</b>	<b>15,919.17</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials consumed	3,939.79	4,244.58	3,860.58	11,865.96	10,345.58	14,041.19
	(b) Purchase of Stock in Trade	213.10	266.67	407.01	660.94	704.11	1,244.98
	(c) Change in inventories of finished goods, stock in trade and work-in-progress	(183.57)	(404.90)	(59.78)	(904.10)	(224.77)	(269.40)
	(d) Employee benefits expense	55.92	36.36	34.97	128.61	99.21	133.84
	(e) Finance Costs	13.83	16.28	0.57	46.97	1.34	11.16
	(f) Depreciation and amortisation expense	4.28	4.43	3.66	12.65	9.22	12.35
	(g) Other expenses	104.10	109.98	113.35	327.57	290.15	436.93
	<b>Total Expenses</b>	<b>4,147.45</b>	<b>4,273.40</b>	<b>4,360.36</b>	<b>12,138.60</b>	<b>11,224.84</b>	<b>15,611.05</b>
5	<b>Profit before Exceptional Items &amp; Tax</b>	<b>283.88</b>	<b>197.22</b>	<b>87.61</b>	<b>569.28</b>	<b>106.79</b>	<b>308.12</b>
6	Exceptional Items	-	-	-	-	-	1,883.94
7	<b>Profit before Tax</b>	<b>283.88</b>	<b>197.22</b>	<b>87.61</b>	<b>569.28</b>	<b>106.79</b>	<b>2,192.06</b>
8	<b>Tax Expense:</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Prior Period Tax	-	-	-	-	-	-
	(c) Deferred Tax	71.51	72.58	-	144.09	-	219.87
9	<b>Profit after tax for the period</b>	<b>212.37</b>	<b>124.64</b>	<b>87.61</b>	<b>425.19</b>	<b>106.79</b>	<b>1,972.19</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss	-	0.11	(1.41)	0.11	(1.41)	(0.22)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	(0.03)	-	(0.03)	-	0.06
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period</b>	<b>212.37</b>	<b>124.72</b>	<b>86.20</b>	<b>425.27</b>	<b>105.38</b>	<b>1,972.03</b>
12	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,943.82	1,943.82	1,490.49	1,943.82	1,490.49	1,490.49
	Weighted Average Equity Shares (Face Value of Rs 1/- each)	1,698.20	1,574.72	1,490.49	1,698.20	1,490.49	1,490.49
13	Other Equity excluding Revaluation Reserves						(3,460.83)
14	Earnings per equity share (FV Rs. 1/- per share)						
	Basic & Diluted (in Rs.) (not annualised)	0.13	0.08	0.06	0.25	0.07	1.32

- 1 The Above Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read together with the Companies ( Indian Accounting Standards ) Rules, 2015 (as amended).
- 2 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 3 On 21 November 2025, the Government of India notified four Labour Codes consolidating 29 existing labour laws. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these changes. Accordingly, the Company, considering best available information, has made a preliminary assessment and accounted for the incremental impact under Employee benefits expenses in the Statement of Profit and Loss during the quarter and nine months ended 31 December 2025. The Company continues to monitor the notification of final Central/State rules and related clarifications and will evaluate and account for any additional impact in the period in which such rules are notified or clarifications issued.
- 4 The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- 5 The previous quarters/periods figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.



Alpesh Kanugo  
Whole Time Director  
DIN - 02501280



Date : 12th Feb, 2026  
Place: Vadodara



**Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Baroda Extrusion Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)**

To the Board of Directors  
Baroda Extrusion Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s Baroda Extrusion Limited ("the Company") for the quarter December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has accepted advances for the supply of goods from a Party amounts to Rs 85.66 Lakhs but such advance has not been appropriated against supply of goods within a period of three hundred and



sixty-five days from the date of acceptance of such advances which is a contravention of Section 73 of the Companies Act, 2013.

5. Based on our review conducted as stated in paragraph 3 above and subject to the possible effects of the matter described in paragraph 4 above, read along with paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maloo Bhatt & Co  
Chartered Accountants  
FRN No: 129572W



Shyam Sunder Lohia

Partner

Membership No.: 426642

UDIN: 26426642CANEDP3242

Place: Vadodara

Date: February 12, 2026