

Since 1960

PML Permanent Magnets Limited

Date: February 12, 2026

To,
Corporate Relation Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code : 504132

Sub: Press Release on Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2025.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA SAWANT
COMPANY SECRETARY



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MUMBAI, FEBRUARY 12, 2026

PERMANENT MAGNETS LIMITED, A SPECIALIST IN ELECTRICAL COMPONENTS AND ASSEMBLIES FOR APPLICATIONS IN AUTOMOBILES & ELECTRICITY METERS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q3 & 9MFY26.

| | |
|--|---|
|  | Q3FY26 Financials Highlights (₹ Cr) |
| REVENUE | 57.02 |
| ① 16% (YoY) | |
| EBITDA Margin | |
| 18% | |
| ① 567 BPS (YoY) | |
| PAT | |
| 2.25 | |
| ① 10% (YoY) | |
| Note: Unaudited consolidated figures. | |

Commenting on the results, Sharad Taparia, Managing Director, said:

"The sales have grown by 16% YOY and sequentially in Q3FY26, led by scale-up in the Alloys division, recovery in exports after a muted Q2, and improved demand from electricity meter customers. The rebound in exports and higher revenue-mix of alloys has resulted in improved EBITDA margins for the quarter. However, Net Profit for Q3 & 9MFY26 was impacted by a one-time provision related to the implementation of the new labour codes.

On the project front, our new furnace for the Alloys business was successfully installed in January and is currently operating in the pilot stage through February. Commercial dispatches from the new furnace are expected to commence within the current month. We continue to engage with multiple customers across sectors, and subject to customer approvals, we expect a steady commercial ramp-up through the coming financial year. The Relay facility remains on track for commissioning in Q4FY26, with commercial sales anticipated in the next financial year. Customer engagements are active on this front as well.

In our joint venture, Quantum Magnetics, the initial Phase 1 CAPEX for the rare earth magnet block cutting facility is expected to be commissioned in early Q2FY27, with commercial sales expected to commence in Q3FY27. We are also awaiting the detailed policy framework for the Production Linked Incentive (PLI) scheme for Sintered Rare Earth Permanent Magnets (REPM), as announced by the Cabinet in November 2025, which is expected to provide strategic benefits to the domestic value chain of rare earth magnets.

Looking ahead, our focus for the coming year remains on scaling up commercial operations across our key growth pillars, such as Alloys, Relays, and the Quantum Magnetics joint venture. The commercial ramp-up of these projects will drive our growth in the coming year."

Consolidated – Q3 & 9MFY26 Profit & Loss Summary

| Particulars | Q3FY26 | Q2FY26 | Q3FY25 | YOY Change (%) | 9MFY26 | 9MFY25 | YOY Change (%) |
|----------------------------------|--------|--------|--------|----------------|--------|--------|----------------|
| Revenue from Operations | 57.02 | 49.13 | 49.35 | 16% | 159.70 | 159.77 | 0% |
| Total Income | 58.42 | 50.50 | 50.41 | 16% | 163.71 | 163.48 | 0% |
| Total Operating Expenses | 46.52 | 43.12 | 43.06 | 8% | 132.50 | 134.37 | -1% |
| EBITDA (Excluding OI) | 10.50 | 6.01 | 6.29 | 67% | 27.20 | 25.40 | 7% |
| EBITDA (Excluding OI) Margin (%) | 18% | 12% | 13% | 567 bps | 17% | 16% | 113 bps |
| Finance Cost | 1.45 | 0.47 | 1.03 | 41% | 2.54 | 2.12 | 20% |
| Depreciation & Amortisation | 3.55 | 3.21 | 3.17 | 12% | 9.40 | 7.90 | 19% |
| Profit Before Taxes | 6.90 | 3.70 | 3.15 | 119% | 19.27 | 19.09 | 1% |
| Profit After Taxes | 2.25 | 2.37 | 2.04 | 10% | 10.79 | 14.16 | -24% |
| Earnings Per Share (₹) | 2.62 | 2.76 | 2.38 | 11% | 12.54 | 16.47 | -24% |

Note: Unaudited consolidated figures.

About Permanent Magnets Limited

Incorporated in 1960, Permanent Magnets has a rich experience of over 65+ years in the magnets, magnetic assemblies and shunts domain. The Company is a leading solution provider of electrical components and assemblies based on certain core technologies which find application in the automobile, energy meter, renewable energy, aerospace & defence, food & beverage and many other such industries. The Company has strong expertise in 5 core product categories, wherein it designs and delivers innumerable customer-specific solutions, and these product categories include magnetic sensing, current sensing, magnetic assemblies, alloys and ZAMAK die-casting.

PML works closely with its distinguished clientele from across industries, many of whom are global leaders in their respective industries. While in some cases PML is one of the two-three suppliers for specific products, it is also the only supplier for many of its clients. PML is a preferred supplier of electrical components and assemblies to many of the tier-1 automobile companies globally, in both traditional ICE vehicles and emerging technologies like EV. It is also a supplier to the top electricity meter companies globally, and the Company holds a strong position in this segment with longstanding client relationships.

Contact Us

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Safe Harbour

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