

February 12, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: WEWORK

Dear Sir/ Madam,

Subject: Media Statement - Disposal of Writ Petition and Interim Applications by the Hon'ble Bombay High Court following its unconditional withdrawal by Mr. Rishab Agarwal

We wish to inform you that the Hon'ble High Court of Judicature at Bombay, by its Order dated February 11, 2026, has disposed of the writ petition against WeWork India's Initial Public Offering following its unconditional withdrawal by Mr. Rishab Agarwal, the petitioner.

Accordingly, the interim applications filed in the said writ petition also stand disposed of.

This follows the Court's earlier dismissal of the writ petitions filed by Mr. Vinay Bansal and Mr. Hemant Kulshrestha, which upheld the adequacy and integrity of the Company's disclosures in the Company's IPO Offer Documents.

A media statement being issued by the Company in this regard, titled "**Bombay High Court Disposes Final Writ Against WeWork India IPO; No Liberty Granted to Refile**," is enclosed herewith for your records.

Yours faithfully,

For WeWork India Management Limited

Udayan Shukla
(*Company Secretary & Compliance Officer*)
Membership No.: F11744

Encl: As above

Bombay High Court Disposes Final Writ Against WeWork India IPO; No Liberty Granted to Refile

The Hon'ble Bombay High Court has disposed of the final writ petition along with the interim application for the amendment of the said writ petition relating to WeWork India's Initial Public Offering, following its unconditional withdrawal by Mr. Rishab Agarwal, the petitioner. This follows the Court's earlier dismissal of the earlier writ petitions, which upheld the adequacy and integrity of WeWork India's disclosures under applicable securities regulations.

Mr. Agarwal's petition was served to WeWork India and the BLRMs on 15 October 2025, after a substantial period of time had lapsed since the completion of the IPO. Unlike the earlier petitions filed by Vinay Bansal and Hemant Kulshrestha, Mr. Agarwal's challenge was premised entirely on allegations sourced from complaints filed by Sterling and Wilson Renewable Energy Limited, an entity separately engaged in protracted litigation against another Embassy Group company.

The sequential timing and coordinated nature of these three petitions reveal a pattern of orchestrated legal harassment designed to manufacture uncertainty around our business.

The Hon'ble Court's judgment dated 01 December 2025, dismissing the Bansal and Kulshrestha petitions, had already conclusively validated our compliance with SEBI ICDR Regulations. That judgment imposed costs of Rs. 1 lakh on one petitioner and made significant findings regarding suppression of material facts and conduct that "cast some doubts on the bona fides of the Petitioners".

Despite these sustained attempts to derail our public offering, WeWork India's IPO was oversubscribed and has maintained stable market performance, demonstrating investor confidence based on complete and transparent disclosures.

The resolution of all three petitions reaffirms the integrity of India's securities regulatory framework and sends a clear message that judicial processes cannot be misused for extraneous commercial purposes.

WeWork India remains committed to the highest standards of corporate governance and transparency, and looks forward to delivering sustained value for our shareholders.

- **WeWork India Spokesperson**