



Date: February 12, 2026

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001.
Scrip Code: 544443

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: TRAVELFOOD

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 12, 2026

Please note that the Board of Directors of the Company, at its meeting held on Thursday, February 12, 2026, had, *inter alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2025.

Pursuant to Regulation 30, 33 and other applicable Regulations read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2025, along with the Limited Review Report issued by M/s. B S R & Co. LLP, the Statutory Auditors of the Company

The meeting of the Board of Directors of the Company commenced at 3:40 p.m. and concluded at 5:30 p.m.

The aforesaid information is also being uploaded on the website of the Company- www.travelfoodservices.com.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Travel Food Services Limited

Neeta Arvind Singh
Company Secretary and Compliance Officer

Travel Food Services Limited

(Formerly: Travel Food Services Private Limited)

Registered Office: Block-A, South Wing, 1st Floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai-400018

T: (+91-22) 4322 4322 | E-mail: info@travelfoodservices.com | Website: www.travelfoodservices.com

CIN : L55209MH2007PLC176045

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited') for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited')

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited') (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2024 and the corresponding period from 01 April 2024 to 31 December 2024, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Co. LLP

Limited Review Report (Continued)

Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited')

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Mansi Pardiwalla

Partner

Mumbai

12 February 2026

Membership No.: 108511

UDIN:26108511PFRWIH7592



TRAVEL FOOD SERVICES LIMITED
(FORMERLY KNOWN AS TRAVEL FOOD SERVICES PRIVATE LIMITED)

Block-A South Wing 1st Floor, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai, MH - 400 018, IN
Tel No: +91 22 4322 4322 Email: cs@travelfoodservices.com Website: www.travelfoodservices.com
CIN: L55209MH2007PLC176045

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025

(INR in million)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31 Dec 2025 (Unaudited)	30 Sep 2025 (Unaudited)	31 Dec 2024 (Unaudited) Refer Note No 6	31 Dec 2025 (Unaudited)	31 Dec 2024 (Unaudited) Refer Note No 6	31 Mar 2025 (Audited)
1	Income						
	Revenue from Operations	3,572.88	2,922.24	3,262.25	9,625.14	9,078.06	12,141.56
	Other Income	310.61	191.65	326.00	700.35	729.52	906.22
	Total income	3,883.49	3,113.89	3,588.25	10,325.49	9,807.58	13,047.78
2	Expenses						
	Cost of Materials Consumed	501.74	440.39	676.72	1,405.90	1,578.18	2,066.94
	Purchases of Stock-in-Trade	126.90	39.77	(97.76)	227.99	126.52	179.67
	Change in Inventories of Stock-in-Trade	(4.16)	1.61	6.29	0.71	5.34	13.95
	Employee Benefits Expense	571.72	496.79	501.44	1,654.65	1,556.90	2,126.27
	Finance Costs	86.64	75.93	123.22	245.41	351.83	440.84
	Depreciation and Amortisation Expense	353.49	360.18	309.70	1,028.65	864.88	1,175.93
	Other Expenses	795.53	673.66	872.02	2,164.31	2,320.34	3,045.70
	Total expenses	2,431.86	2,088.33	2,391.63	6,727.62	6,803.99	9,049.30
3	Profit before tax (3 - 4)	1,451.63	1,025.56	1,196.62	3,597.87	3,003.59	3,998.48
4	Tax expenses						
	a) Current tax	396.60	246.56	318.28	941.24	763.96	1,048.68
	b) Deferred tax	(52.49)	4.51	(33.37)	(36.34)	(27.28)	(49.33)
	Total tax expenses	344.11	251.07	284.91	904.90	736.68	999.35
5	Profit for the period / year (3 - 4)	1,107.52	774.49	911.71	2,692.97	2,266.91	2,999.13
6	Other comprehensive income / (loss), net of income tax						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement of defined benefit liability	(9.00)	(6.87)	7.70	(15.30)	7.12	2.26
	b) Income tax relating to items that will not be reclassified to profit or loss	2.26	1.73	(1.94)	3.85	(1.79)	(0.57)
	Total other comprehensive income / (loss), net of income tax	(6.74)	(5.14)	5.76	(11.45)	5.33	1.69
7	Total comprehensive income for the period / year (5 +/- 6)	1,100.78	769.35	917.47	2,681.52	2,272.24	3,000.82
8	Paid-up equity share capital - Face value of Re. 1 each (For quarter and nine months ended 31 December 2024 - Face value of Rs. 10 each) (Refer note 9)	131.68	131.68	131.68	131.68	131.68	131.68
9	Other equity						7,847.67
10	Earnings per share (Refer note 9)						
	(quarterly and nine months earnings per share is not annualised)						
	(a) Basic (in Rs.)	8.41	5.88	6.93	20.45	17.22	22.78
	(b) Diluted (in Rs.)	8.39	5.87	6.93	20.41	17.22	22.78



Notes forming part of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2025:

- 1 The statement of unaudited standalone financial results ("the Statement") of Travel Food Services Limited (formerly known as Travel Food Services Private Limited) ("the Company") have been reviewed and recommended by the Audit Committee. The Board of Directors have approved the said statement in their meeting held on 12 February 2026.
 - 2 The figures for the quarter and nine months ended 31 December 2025 as reported in the Statement were subjected to "Limited Review" by the Statutory Auditors of the Company. The statutory auditors have expressed an unmodified review conclusion. The Statement along with the limited review report will be available on the website of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and will also be available on the Company's website www.travelfoodservices.com.
 - 3 These statement of unaudited standalone financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") 34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").
 - 4 The Company has completed its Initial Public Offer ("IPO") of 18,182,802 equity shares of face value of Re 1 each at an issue price of Rs. 1,100 per share and as a result the equity shares of the Company have been listed on NSE and BSE on 14 July 2025. The issue comprised offer for sale of 18,182,802 equity shares by Promoter selling shareholder aggregating upto Rs. 19,999.98 million.
 - 5 During the nine months ended 31 December 2025, the Company granted 284,522 stock options to eligible employees under the 'Travel Food Services - Employee Stock Plan - 2024'. Further, during the nine months ended 31 December 2025, NIL stock options were lapsed and the Company has allotted NIL equity shares upon exercise of stock options under the 'Travel Food Services - Employee Stock Plan - 2024'.
 - 6 The figures for the quarter and nine months ended 31 December 2024 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company, which was from the quarter ended 30 June 2025.
 - 7 Effective 21 November 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. The Company has presented the same under 'Employee benefit expenses' in the Statement amounting to Rs 79.93 million. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for differential impact, if any, in subsequent periods.
 - 8 During the current period, the Company tendered 16,01,851 equity shares of its subsidiary, Travel Food Services (Delhi Terminal 3) Private Limited ("TFS Delhi T3"), pursuant to a buyback scheme. The resulting gain, representing the excess of the sale consideration over the carrying value of the shares tendered, amounting to Rs. 91.66 million, has been recognised under 'Other Income' in the statement.
 - 9 The Board of Directors of the Company, at its meeting held on 24 October 2024 had approved the sub division of the paid up shares of the Company from 38,72,926 equity shares of Rs. 10 each into 3,87,29,260 equity shares of Re. 1 each, which was approved by the shareholders in Extra Ordinary General Meeting held on 24 October 2024. The Board of Directors at its meeting held on 5 November 2024 had approved the bonus issue of 2.4 (two point four) new equity Shares for every one share held on record date which was approved by the shareholders by means of a special resolution dated 5 November 2024. Through a Board resolution dated 8 November 2024, the Company has allotted 9,29,50,224 equity shares of Re. 1 each as bonus shares to the existing equity shareholders of the Company. The record date for the bonus share was 5 November 2024.
- In compliance with IND AS - 33, Earnings Per Share, the disclosure of basic and diluted earnings per share for the nine months ended 31 December 2024 and quarter ended 31 December 2024 has been arrived at after giving effect to the above sub-division and bonus shares.
- 10 The Company has presented data relating to its segments in the statement of unaudited consolidated financial results. Accordingly, no disclosures related to segments are presented in the statement.

Place: Mumbai
Date : 12 February 2026

For and on behalf of the Board of Directors of
Travel Food Services Limited
(formerly known as Travel Food Services Private Limited)



Varun Kapur
Managing Director and Chief Executive Officer
DIN: 00113399



Limited Review Report on unaudited consolidated financial results of Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited') for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited')

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited') (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2024 and the corresponding period from 01 April 2024 to 31 December 2024, as reported in the Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report (Continued)

Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited')

6. We did not review the interim financial results of five subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 1,814.92 million and Rs. 3,458.74 million, total net profit after tax (before consolidation adjustments) of Rs. 121.45 million and Rs. 286.09 million and total comprehensive income (before consolidation adjustments) of Rs. 125.68 million and Rs. 296.06 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also include the Group's share of net profit/(loss) after tax of Rs. 3.75 million and Rs. (4.25) million and total comprehensive income/(loss) of Rs. 3.68 million and Rs. (4.47) million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of three associates and one joint venture (including two step-down associates), whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/associates/joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of two subsidiaries (including one step-down subsidiary) which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net profit after tax (before consolidation adjustments) of Rs. Nil and Rs. Nil and total comprehensive income (before consolidation adjustments) of Rs. Nil and Rs. Nil, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 217.83 million and Rs. 444.76 million and total comprehensive income of Rs. 212.54 million and Rs. 442.41 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of two associates and three joint ventures (including one step-down joint venture), based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Mansidewalla

Mansi Pardiwalla

Partner

Membership No.: 108511

UDIN:26108511EGFQLJ7858

Mumbai

12 February 2026

Limited Review Report (Continued)

Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited')

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Travel Food Services Limited (formerly known as Travel Food Services Private Limited)	Parent
2	Travel Food Services (Delhi Terminal 3) Private Limited	Subsidiary
3	QMT Lifestyle and Technology Services Private Limited	Subsidiary
4	Eliteassist Technology and Services Private Limited (formerly known as TFS Yamuna Airport Services Private Limited and TFS (R&R Works) Private Limited)	Subsidiary
5	TFS Gurgaon Airport Services Private Limited (w.e.f 19 April 2024)	Subsidiary
6	Travel Food Services Global Private Limited	Subsidiary
7	Travel Food Services Worldwide - FZCO (w.e.f 10 July 2025)	Subsidiary
8	Semolina Kitchens Limited (formerly known as Semolina Kitchens Private Limited)	Joint Venture w.e.f 15 October 2024 (Subsidiary upto 14 October 2024)
9	GMR Hospitality Limited	Joint Venture
10	SSP TFS HK Lounge Limited (w.e.f 27 December 2024)	Joint Venture
11	Mumbai Airport Lounge Services Private Limited	Associate
12	Tabemono True Aromas Limited (formerly known as Tabemono True Aromas Private Limited)	Associate
13	Gourmet Foods LLC	Associate of the Subsidiary, Travel Food Services Global Private Limited
14	Select Service Partner Malaysia Sendirian Berhad	Associate
15	SSPMY Serai Sdn Bhd	Joint Venture of the Associate, Select Service



Limited Review Report (Continued)

Travel Food Services Limited (formerly known as 'Travel Food Services Private Limited')

		Partner Malaysia Sendirian Berhad
16	SSP AD Lounges HK Limited (w.e.f 27 December 2024)	Subsidiary of the Joint Venture, SSP TFS HK Lounge Limited
17	PT Travel Food Services Indonesia (w.e.f. 23 September 2025)	Subsidiary of the Subsidiary, Travel Food Services Worldwide FZCO





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CIN: L55209MH2007PLC176045

Statement of unaudited Consolidated financial results for the quarter and nine months ended 31 December 2025

(INR in million)

Sr. No.	Particulars	Consolidated					Year ended 31 Mar 2025 (Audited)
		Quarter ended			Nine months ended		
		31 Dec 2025 (Unaudited)	30 Sep 2025 (Unaudited)	31 Dec 2024 (Unaudited) Refer Note No 6	31 Dec 2025 (Unaudited)	31 Dec 2024 (Unaudited) Refer Note No 6	
1	Income						
	Revenue from Operations	4,561.69	3,558.90	4,108.74	11,871.13	13,211.65	16,877.39
	Other Income	227.56	207.29	219.08	642.15	554.41	749.70
	Total income	4,789.25	3,766.19	4,327.82	12,513.28	13,766.06	17,627.09
2	Expenses						
	Cost of Materials Consumed	606.64	528.51	825.14	1,692.74	2,204.62	2,761.08
	Purchases of Stock-in-Trade	131.87	41.49	(93.25)	238.46	151.01	209.68
	Change in Inventories of Stock-in-Trade	(4.55)	1.70	(1.43)	0.22	(15.44)	(6.87)
	Employee Benefits Expense	684.62	590.26	612.26	1,951.14	2,108.03	2,765.25
	Finance Costs	98.01	80.12	139.56	264.91	359.71	457.14
	Depreciation and Amortisation Expense	390.41	382.96	330.41	1,108.60	931.30	1,262.97
	Other Expenses	1,330.67	1,044.98	1,189.89	3,366.11	4,569.05	5,607.22
	Total expenses	3,237.67	2,670.03	3,002.58	8,622.18	10,308.28	13,056.47
3	Profit before share of profit of associates and joint ventures and income taxes (1-2)	1,551.58	1,096.16	1,325.24	3,891.10	3,457.78	4,570.62
4	Share of profit of associates and joint ventures, net of tax	216.87	142.93	62.60	440.21	240.69	472.73
5	Profit before tax (3+4)	1,768.45	1,239.09	1,387.84	4,331.31	3,698.47	5,043.35
6	Tax expenses						
	a) Current tax	452.07	279.34	286.24	1,068.05	828.09	1,234.37
	b) Deferred tax	(52.10)	(19.28)	69.51	(33.89)	139.35	12.39
	Total tax expenses	399.97	260.06	355.75	1,034.16	967.44	1,246.76
7	Profit for the period / year (5-6)	1,368.48	979.03	1,032.09	3,297.15	2,731.03	3,796.59
8	Other comprehensive income / (loss), net of income tax						
	A. Items that will not be reclassified to profit or loss						
	a) Remeasurement of defined benefit liability	(5.50)	(5.59)	10.69	(11.50)	9.01	2.93
	b) Income tax relating to items that will not be reclassified to profit or loss	1.41	1.40	(2.70)	2.92	(2.27)	(0.74)
	c) Share of OCI of associates and joint ventures, net of tax	(6.23)	3.27	0.12	(2.95)	0.41	0.39
	B. Items that will be reclassified to profit or loss						
	Exchange differences on translating financial statements of foreign operations	1.58	5.10	2.08	7.09	3.90	3.81
	Total other comprehensive income / (loss), net of income tax	(8.74)	4.18	10.19	(4.44)	11.05	6.39
9	Total comprehensive income for the period / year (7 +/- 8)	1,359.74	983.21	1,042.28	3,292.71	2,742.08	3,802.98
10	Profit for the period / year attributable to:						
	Owners of the Company	1,326.82	957.72	977.37	3,202.29	2,603.03	3,631.53
	Non-Controlling interest	41.66	21.31	54.72	94.86	128.00	165.06
11	Other comprehensive income / (loss) for the period / year attributable to:						
	Owners of the Company	(9.75)	3.80	9.30	(5.54)	10.49	6.19
	Non-Controlling interest	1.01	0.38	0.89	1.10	0.56	0.20
12	Total comprehensive income for the period / year attributable to:						
	Owners of the Company	1,317.07	961.52	986.67	3,196.75	2,613.52	3,637.72
	Non-Controlling interest	42.67	21.69	55.61	95.96	128.56	165.26
13	Paid-up equity share capital - Face value of Re. 1 each (For quarter and nine months ended 31 December 2024 - Face value of Rs. 10 each) (Refer note 9)	131.68	131.68	131.68	131.68	131.68	131.68
14	Other equity						10,402.35
15	Earnings per share (Refer note 9) <i>(quarterly and Nine months earnings per share is not annualised)</i>						
	(a) Basic (in Rs.)	10.08	7.27	7.42	24.32	19.77	27.58
	(b) Diluted (in Rs.)	10.06	7.26	7.42	24.27	19.77	27.58





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CIN: L55209MH2007PLC176045

Notes forming part of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2025:

- 1 The statement of unaudited consolidated financial results ("the Statement") of Travel Food Services Limited (formerly known as Travel Food Services Private Limited) (the "Company" or the "Holding Company") and its subsidiaries (together referred to as "the Group"), its associates and joint ventures have been reviewed and recommended by the Audit Committee. The Board of Directors have approved the Statement in their meeting held on 12 February 2026.
 - 2 The figures for the quarter and nine months ended 31 December 2025 as reported in the Statement were subjected to "Limited Review" by the Statutory Auditors of the Group. The statutory auditors have expressed an unmodified review conclusion. The Statement along with the limited review report will be available on the website of National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and will also be available on the Company's website www.travelfoodservices.com.
 - 3 These unaudited consolidated financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").
 - 4 The Holding Company has completed its Initial Public Offer ("IPO") of 18,182,802 equity shares of face value of Re 1 each at an issue price of Rs. 1,100 per share and as a result the equity shares of the Company have been listed on NSE and BSE on 14 July 2025. The issue comprised offer for sale of 18,182,802 equity shares by Promoter selling shareholder aggregating upto Rs. 19,999.98 million.
 - 5 During the nine months ended 31 December 2025, the Holding Company had granted 284,522 stock options to eligible employees under the 'Travel Food Services - Employee Stock Plan - 2024'. Further, during the quarter and nine months ended 31 December 2025, NIL stock options were lapsed and the Holding Company has allotted NIL equity shares upon exercise of stock options under the 'Travel Food Services - Employee Stock Plan - 2024'.
 - 6 The figures for the quarter and nine months ended 31 December 2024, as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Holding Company, which was from the quarter ended 30 June 2025.
 - 7 Effective 21 November 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. The Group has presented the same under 'Employee benefit expenses' in the statement amounting to 83.41 million. Upon notification of the related Rules to the New Labor Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for differential impact, if any, in subsequent periods.
 - 8 Travel Food Services (Delhi Terminal 3) Private Limited ("Delhi T3" or "the Subsidiary"), a material subsidiary of the Group in which the Holding Company holds a 60% equity interest, was awarded a licence agreement for a period of ten years with effect from 6 February 2010. After considering all extensions granted from time to time, the said licence agreement is scheduled to expire on 30 September 2026. Management of the Subsidiary has assessed the impact of the expiry of the licence agreement on its operations, considering its financial position as at 31 December 2025 and the projected financial position as at the date of expiry of the agreement. Accordingly the financial results of the component have been prepared on a going concern basis. The Holding Company and Group management have evaluated the above matter at the Group level, taking into account the Group's overall financial position, liquidity, cash flow projections and the performance of other operating entities within the Group. The Group continues to generate positive operating cash flows and maintains adequate liquidity, and is not dependent on the Subsidiary for its ability to meet obligations as they fall due. Accordingly, while the above matter represents a material uncertainty at the Subsidiary level, it does not give rise to a material uncertainty at the Group level, and these consolidated financial results have been prepared on a going concern basis.
 - 9 The Board of Directors of the Holding Company, at its meeting held on 24 October 2024 had approved the sub division of the paid up shares of the Holding Company from 38,72,926 equity shares of Rs. 10 each into 3,87,29,260 equity shares of Re. 1 each, which was approved by the shareholders in Extra Ordinary General Meeting held on 24 October 2024. The Board of Directors at its meeting held on 5 November 2024 had approved the bonus issue of 2.4 (two point four) new equity Shares for every one share held on record date which was approved by the shareholders by means of a special resolution dated 5 November 2024. Through a Board resolution dated 08 November 2024, the Holding Company has allotted 9,29,50,224 equity shares of Re. 1 each as bonus shares to the existing equity shareholders of the Holding Company. The record date for the bonus share was 5 November 2024.
- In compliance with IND AS - 33, Earnings Per Share, the disclosure of basic and diluted earnings per share for the nine months ended 31 December 2024 and quarter ended 31 December 2024 has been arrived at after giving effect to the above sub-division and bonus shares.
- 10 The Group derives revenue exclusively from Travel QSR outlets, Lounge and related services. In the context of Indian Accounting Standard (Ind AS) 108 - Operating Segments, these products and service lines comprise of only one operating segment, whose operating results are regularly reviewed by the entity's Board of Directors ("Chief Operating Decision Maker") to make decisions about resources to be allocated and assess its performance.

Place: Mumbai

Date : 12 February 2026



By Order of the Board

For Travel Food Services Limited

(formerly known as Travel Food Services Private Limited)

Varun Kapur

Managing Director & Chief Executive Officer

DIN: 00113399

