

February 12, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref.: Scrip Code – 540903

Dear Madam/ Sir

Sub: Declaration under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016

We hereby submit the revised Audited Financial Results, along with the Limited Review Report, for the quarter ended March 31, 2025 are with unmodified opinion.

Please take the same on your record.

Thanking you.

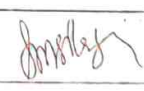



For **CRP Risk Management Limited**



Raza Mohammed Sayyed
Managing Director

ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Standalone Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs.in Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs.in Lakhs
	1.	Turnover / Total income	215.77	215.77
	2.	Total Expenditure	216.04	216.04
	3.	Net Profit/(Loss) after Tax	(0.27)	(0.27)
	4.	Earnings Per Share	(0.00)	(0.00)
	5.	Total Assets	8,915.18	8,915.18
	6.	Total Liabilities	8,915.18	8,915.18
	7.	Net Worth	6,059.02	6,059.02
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II. <u>Audit Qualification (each audit qualification separately): As per Annexure -A</u>				
a. Details of Audit Qualification: -				
b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion				
c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: As per Annexure -A				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification:				
(ii) If management is unable to estimate the impact, reasons for the same:				
(iii) Auditors' Comments on (i) or (ii) above:				
III. Signatories:				
		• CEO/Managing Director		
		• CFO		
		• Audit Committee Chairman		
		• Statutory Auditor		
		Place: Mumbai		
		Date: 30th May, 2025		



INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
CRP Risk Management Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **CRP Risk Management Limited** ("the Company"), for the half year and year ended 31st March 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net profit and other financial information for the half year and year ended 31st March, 2025.

Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RAKCHAMPS - CHARTERED ACCOUNTANTS

GF-9 H-Wing Building No. 2 Rock Enclave, Sahyadri NGR, Next to SBI, Hindustan Naka, Charkop Industrial Area, Kandivali West, Mumbai 4000-67
Tel.: +91 22 6127-3996 / +91-99209-52555 / +91-91676-36555

Email: accounts@rakchamps.com / info@rakchamps.com Website: www.rakchamps.com

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Management's and Board of Directors' Responsibility for the Standalone Annual Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the audited financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

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The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions that may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Basis for Qualified Opinion

1. The company has been declared and classified as Non-Performing Asset by State Bank of India on 28/12/2021 and The Wai Urban Co-Operative Bank Ltd on 30/11/2021.
2. It has been observed that, company has following statutory dues outstanding as on 31.03.2025. Following are the detail for the same:

Sr. No.	Nature of Expenditure	Amount (Rs. In lakhs)
1.	TDS Payable	44.41

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Emphasis of matter

1. There are advances paid to supplier amounting to Rs. 8.96 crores outstanding at the end of the financial year.
2. There is inventory amounted to Rs. 2.44 crores which are slow moving or obsolete inventory. Adequate provisions for diminution in value have not been passed.

Other matters

The statement annual financial results include the results for the half year ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited half yearly figures, which were subject to limited review by us.

For RAKCHAMPS & Co. LLP
CHARTERED ACCOUNTANTS
FRN – 131094W/W100083

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CA. Ramanatha Shetty – Partner
Membership No. 218600
UDIN: 25218600BMHGCB1983
Date: 30th May, 2025
Place: Mumbai

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CRP Risk Management Limited			
B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093			
CIN: L72100MH2000PLC124689			
Web Site: www.crp.co.in			
Email Id: compliance@crp.co.in			
Statement of Audited Financial Results for the Year Ended on 31st March, 2025			
	Particulars	Year Ended on	
		31.03.2025 (Audited) Rs. In Lacs	31.03.2024 (Audited) Rs. In Lacs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	1,748.49	1,748.49
b)	Reserves and Surplus	4,311.13	4,300.46
c)	Security Money received	-	-
	Sub-total of Shareholders' funds	6,059.62	6,048.95
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	Non-current Liabilities		
a)	Long-term borrowings	1,514.37	1,503.00
b)	Defferedtax liabilities (net)	-	-
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	3.24
	Sub-total of Non-current Liabilities	1,514.37	1,506.24
5	Current Liabilities		
a)	Short-term borrowings	800.10	1,500.76
b)	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises; and	-	5.46
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises."	2.70	144.47
c)	Other current liabilities	48.92	454.34
d)	Short term provisions	489.46	644.27
	Sub-total of Current Liabilities	1,341.19	2,749.29
	TOTAL EQUITY AND LIABILITIES	8,915.18	10,304.48
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	1,128.75	1,128.75
b)	Goodwill on consolidation	-	-
c)	Non current investments	33.25	33.25
d)	Deffered tax assets (net)	412.54	412.54
e)	Long term loans and advances	-	60.22
f)	Other non current assets	-	-
	Sub total of Non current assets	1,574.54	1,634.77
2	Current assets		
a)	Current investments	-	-
b)	Inventories	243.87	243.87
c)	Unbilled Revenue	-	-
d)	Trade receivables	5,102.24	5,168.71
e)	Cash and cash equivalents	8.20	8.66
f)	Short term loans and advances	1,850.36	3,091.67
g)	Other current assets	135.98	156.81
	Sub total of Current assets	7,340.64	8,669.72
	Total Assets	8,915.18	10,304.48

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2025.
- Figures are regrouped/rearranged wherever necessary.
The figures for half year ended March 31,2025 and March 31,2024 are the balancing figures between audited
- figures in respect of the full financial year and the published year to date figures upto the end of the Half year, which were subject to limited review by auditor.

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For CRP Risk Management Limited

Sayed Raza

Sayed Raza
Managing Director

Date: 30th May, 2025
Place: Mumbai

CRP Risk Management Limited

B - 208,209 Classique Centre, Off Mahakali Caves, Andheri - (East), Mumbai MH 400093 IN

CIN: L72100MH2000PLC124689

Web Site: www.crp.co.in

Email Id: compliance@crp.co.in

Statement of Audited Financial Results for the Year Ended on 31st March, 2025

Sr.No.	Particulars	Half Year Ended on			Year Ended on	
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
I	Revenue from Operations	-	213.37	682.99	213.37	1,304.93
II	Other Income	2.39	-	-	2.39	-
III	Total Income from Operations (I+II)	2.39	213.37	682.99	215.77	1,304.93
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of Stock-in-trade	-	201.84	623.18	201.84	1,190.62
	Changes in inventories of finished goods,	-	-	-	-	-
	Employee benefits expense	2.40	8.09	6.00	10.49	12.00
	Finance Cost	0.01	-	0.46	0.01	1.10
	Depreciation and amortisation expense	-	-	44.32	-	89.29
	Other expenses	2.01	1.70	4.05	3.71	7.29
	Total Expenses	4.41	211.62	678.01	216.04	1,300.30
V	Profit before exceptional and extra ordinary items and tax (III-IV)	(2.02)	1.75	4.98	(0.27)	4.64
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items & Tax (V-VI)	(2.02)	1.75	4.98	(0.27)	4.64
VIII	Extraordinary items	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(2.02)	1.75	4.98	(0.27)	4.64
X	Tax Expenses	-	-	-	-	-
	(1) Current Tax	(0.47)	0.47	2.50	-	2.50
	(2) Deferred Tax	-	-	-0.88	-	(1.48)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.55)	1.28	3.36	(0.27)	3.62
XII	Profit (Loss) form discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) for the discontinuing operations (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	(1.55)	1.28	3.36	(0.27)	3.62
XVI	Earnings Per Equity Shares :-					
	(1) Basic	(0.01)	0.01	0.02	(0.00)	0.02
	(2) Diluted	(0.01)	0.01	0.02	(0.00)	0.02
XVII	Paid-up equity share capital (face value of Rs.10/- each)	1,748.49	1,748.49	1,748.49	1,748.49	1,748.49
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,311.13	4,301.74	4,300.46	4,311.13	4,300.46

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For CRP Risk Management Limited

Sayed Raza
Managing Director

CRP Risk Management Ltd.

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Cash Flow Statement for 31st March, 2025

Particulars	Amount in Rs.	Amount in Rs.
	31st March, 2025	31st March, 2024
A Cash Flow from Operating Activities		
Profit before Profit and Loss account	(0.27)	4.64
Adjustments for		
Depreciation	-	89.29
Interest	0.01	1.10
Operating Income before working capital changes	(0.26)	95.02
Adjustments for:		
Decrease/(Increase) in Debtors	66.47	235.62
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Loans & Advances	1,322.37	18.64
Increase/(decrease) in Sundry Creditors	(147.22)	(803.29)
Increase/(decrease) in Provisions	(158.04)	2.50
Increase/(decrease) in Other Liabilities	(405.41)	(14.18)
Cash Generated from Operations	677.90	(465.69)
Direct Taxes (Net)	-	2.50
Net Cash Flow from Operating Activities	677.90	(468.19)
B Cash Flow from Investing Activities		
Purchase of Fixed Assets (Excluding Revaluation Reserves)	-	-
Sale of Fixed Assets	-	-
Decrease /(Increase) in Investments	-	-
Increase in Capital Work-in-progress	-	-
Net Cash used from Investing Activities	-	-
C Cash Flow from Financing Activities		
- Share Capital	-	-
- Share Premium	-	-
- Earlier year adjustment	10.94	-
Change in the Borrowings		
- Long Term	11.37	(15.33)
- Short Term	(700.67)	484.62
Interest Paid	(0.01)	(1.10)
Net Cash Flow from Financing Activities	(678.37)	468.19
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(0.46)	0.00
Cash & Cash Equivalents at Beginning of the Year	8.66	8.66
Cash & Cash Equivalents at End of the Year	8.20	8.66



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For and on behalf of the Board of Directors
CRP Risk Management Ltd.

Sayed Raza
Managing Director
DIN: 02497549

Place :- Mumbai.
Dated :- 30th May, 2025