

Date: 12th February, 2026

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 12th February, 2026.
Ref: Unaudited Financial Statements for the Quarter and nine months ended 31st December, 2025

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 ("SEBI LODR") (as amended from time to time), we wish to inform you that the Board of Directors at its meeting held today i.e. on Thursday, 12th February, 2026 have inter-alia considered and approved the following matters:

1. Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2025 alongwith the Limited Review Report on the said results issued by M/s. M/s. Mittal & Associates, Chartered Accountants, Statutory Auditor of the Company;

The meeting of the Board of Directors Commenced at 11:00 a.m. and concluded at 11:45 a.m.

We are arranging to publish the results in newspapers in accordance with Regulation 47 of SEBI LODR.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED

Apeksha Jenil Shah
Company Secretary & Compliance Officer
Membership No – A66196

Independent Auditor's Limited Review Report on Unaudited Quarter and Nine Months ended Financial Results of Shah Construction Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Shah Construction Company Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

SOURABH BAGARIA Digitally signed by
SOURABH BAGARIA
Date: 2026.02.12
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Sourabh Bagaria
Partner
M No: 183850
UDIN: 26183850DGTSEG5541

Date: 12th February, 2026
Place: Mumbai

SHAH CONSTRUCTION COMPANY LIMITED

(Rs. in Lakhs)

Statement of Unaudited Results for the Quarter & Nine Months Ended 31/12/2025

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	Refer Note No.6	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	128.67	127.17	89.24	379.01	267.71	371.30
Other Income	71.43	59.34	45.34	175.77	159.56	242.57
Total	200.10	186.51	134.58	554.79	427.27	613.87
II Expenses						
Project Expenses	-	-	(66.94)	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in-Trade	-	-	66.94	-	-	-
Employee Benefits Expense	21.88	22.12	26.63	84.72	51.49	70.58
Finance Costs	135.85	133.81	144.49	403.59	370.08	491.98
Depreciation and Amortization Expense	2.07	2.09	2.71	6.25	8.10	10.75
Other Expenses	81.89	89.43	132.04	203.47	255.05	306.70
Total	241.68	247.44	305.87	698.03	684.73	880.01
III Profit before exceptional items and tax (I-II)	(41.59)	(60.93)	(171.29)	(143.25)	(257.45)	(266.14)
IV Exceptional items						
V Profit before tax (III-IV)	(41.59)	(60.93)	(171.29)	(143.25)	(257.45)	(266.14)
VI Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-	-	2.93
VII Profit for the year (V-VI)	(41.59)	(60.93)	(171.29)	(143.25)	(257.45)	(269.07)
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
B Items that will not be reclassified to profit or loss						
Total Other comprehensive Income for the period						0.80
IX Total Comprehensive Income for the period (VII+VIII)	(41.59)	(60.93)	(171.29)	(143.25)	(257.45)	(268.27)
Earnings per equity shares						
Basic and Diluted (in Rs.)	(25.79)	(37.79)	(106.23)	(88.84)	(159.66)	(166.37)

A. General Notes

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 12/02/2026.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Attention is drawn to the fact that the figures for the three months ended 31st December 2025 as reported in the statement are the balancing figures between Unaudited figures in respect of the previous Nine months ended and the published Half Yearly figures of the previous financial year. The figure up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul Jadavji Shah
Director
DIN: 00933528

PLACE: MUMBAI
DATED: 12/02/2026

