



**February 12, 2026**

To,  
BSE Limited  
**Scrip Code: 532478**

National Stock Exchange of India Limited  
**Symbol: UBL**

Dear Sir,

**Sub: Newspaper Advertisements**

In terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of the newspaper advertisements providing the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and year to date ended December 31, 2025.

The said advertisements were published on February 12, 2026, in the following newspapers:

1. 'The Financial Express' (English - All India editions); and
2. 'Kannada Prabha' (Kannada – Karnataka Region)

The above information will also be available on the website of the Company at [www.unitedbreweries.com](http://www.unitedbreweries.com)

You are requested to take the above information on record.

Yours faithfully,  
For UNITED BREWERIES LIMITED

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**Nikhil Malpani**  
Company Secretary & Compliance Officer

Encl: as above

# FINANCIAL EXPRESS - 12/02/2026



## UNITED BREWERIES LIMITED

Registered office: UB Tower, UB City, #24 Vittal Mallya Road, Bengaluru - 560001

Phone: 080 - 45655000 Fax: 080 - 22211964, 22229488

CIN: L36999KA1999PLC025195 Email: [ublinvestor@ubmail.com](mailto:ublinvestor@ubmail.com) Website: [www.unitedbreweries.com](http://www.unitedbreweries.com)

₹ in Lakhs

### Statement of standalone and consolidated financial results for the quarter and year to date ended December 31, 2025

Sl. No.	Particulars	Standalone			Consolidated			
		Quarter ended		Year to date ended	Year ended	Quarter ended		Year to date ended
		December 31, 2025	December 31, 2024	December 31, 2025	March 31, 2025	December 31, 2025	December 31, 2024	December 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from operations	3,94,648	4,43,473	13,08,688	19,43,650	3,94,808	4,43,669	13,09,210
2	Net Profit for the period before tax and exceptional items	15,059	8,673	46,457	62,911	15,102	8,708	46,470
3	Net Profit for the period before tax and after exceptional items	13,186	6,097	44,584	60,335	13,229	6,132	44,597
4	Net Profit for the period after tax and exceptional items	8,083	3,826	31,149	44,117	8,115	3,852	31,152
5	Total Comprehensive Income after tax [comprising Profit for the period/year (after tax) and Other Comprehensive Income (after tax)]	8,135	3,557	32,539	44,356	8,167	3,583	32,542
6	Equity Share Capital	2,644	2,644	2,644	2,644	2,644	2,644	2,644
7	Reserves (excluding Revaluation Reserve)	-	-	-	4,33,271	-	-	4,33,748
8	Earnings Per Share (of Re.1/- each) (not annualised)							
	(a) Basic	3.06	1.45	11.78	16.69	3.06	1.45	11.78
	(b) Diluted	3.06	1.45	11.78	16.69	3.06	1.45	11.78
								16.71

Notes:

- The above is an extract of the detailed format of Quarterly and Year-to-date Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly and Year-to-date Financial Results are available on the website of Stock Exchange(s) at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at <https://www.unitedbreweries.com>
- The Complete results can also be accessed by scanning this QR code:



Place : Hyderabad  
Date : February 10, 2026

By Order of the Board  
For United Breweries Limited  
Sd/-  
Vivek Gupta  
Managing Director



## ಯುನ್ನೆಟ್‌ಡ್‌ ಬ್ಲೂವೆರ್‌ಸ್‌ ಲಿಮಿಟೆಡ್

Registered office: UB Tower, UB City, #24 Vittal Mallya Road, Bengaluru - 560001

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(ಲಕ್ಷ ರೂಪಾಯಿಗಳಲ್ಲಿ)

31 ಡಿಸೆಂಬರ್ 2025ಕ್ಕೆ ಕೊನೆಗೊಂಡ ತ್ಯಾಮಾಸಿಕ ಮತ್ತು ಪರಿಷಾಕ್ತ ಕೊನೆಗೊಂಡ ಅವಧಿಯ ಎಕೆಯಲ್ಲದ ಮತ್ತು ಕ್ರೋಡಿಕರಿಸಿದ ಘಲಿತಾಂಶಗಳ ತಪಾಲೀಲು

ಕ್ರ.ಸಂ	ವಿವರಗಳು	ವರ್ಷೀಯಲ್ದಿ				ಕ್ರೋಡಿಕರಿಸಿದ			
		ತ್ಯಾಮಾಸಿಕದ ಮುಕ್ಕಾಯ ಅವಧಿ		ಪರಿಷಾಕ್ತ ಕೊನೆಗೊಂಡ ಅವಧಿ		ತ್ಯಾಮಾಸಿಕದ ಮುಕ್ಕಾಯ ಅವಧಿ		ಪರಿಷಾಕ್ತ ಕೊನೆಗೊಂಡ ಅವಧಿ	
		ದಿಸೆಂಬರ್ 31, 2025	ದಿಸೆಂಬರ್ 31, 2024	ದಿಸೆಂಬರ್ 31, 2025	ಮಾರ್ಚ್ 31, 2025	ದಿಸೆಂಬರ್ 31, 2025	ದಿಸೆಂಬರ್ 31, 2024	ದಿಸೆಂಬರ್ 31, 2025	ಮಾರ್ಚ್ 31, 2025
1	ಕಾರ್ಯಾಚರಣಗಳಿಂದ ಒಟ್ಟು ಆದಾಯ	3,94,648	4,43,473	13,08,688	19,43,650	3,94,808	4,43,669	13,09,210	19,44,444
2	ತೆರಿಗೆಗೆ ಮುಂಚನ ಅವಧಿಗೆ ನಿವ್ವಳ ಲಾಭ ಮತ್ತು ಅಸಾಧಾರಣ ವಸ್ತುಗಳು	15,059	8,673	46,457	62,911	15,102	8,708	46,470	63,087
3	ತೆರಿಗೆಗೆ ಮುಂಚನ ಅವಧಿಗೆ ನಿವ್ವಳ ಲಾಭ ಮತ್ತು ನಂತರ ಅಸಾಧಾರಣ ವಸ್ತುಗಳು	13,186	6,097	44,584	60,335	13,229	6,132	44,597	60,511
4	ತೆರಿಗೆಗೆ ನಂತರದ ಅವಧಿಗೆ ನಿವ್ವಳ ಲಾಭ ಮತ್ತು ನಂತರ ಅಸಾಧಾರಣ ವಸ್ತುಗಳು	8,083	3,826	31,149	44,117	8,115	3,852	31,152	44,241
5	ತೆರಿಗೆಯ ನಂತರದ ಒಟ್ಟು ಸಮಗ್ರ ಆದಾಯ (ಲಾಭವನ್ನು ಒಳಗೊಂಡಿರುತ್ತದೆ ಅವಧಿಗೆ (ತೆರಿಗೆಯ ನಂತರೆ) ಮತ್ತು ಇತರ ಸಮಗ್ರ ಆದಾಯ (ತೆರಿಗೆ ನಂತರೆ)	8,135	3,557	32,539	44,356	8,167	3,583	32,542	44,479
6	ಕಾರ್ಡ್‌ಟೆಕ್ ವೇರು ಬಂಡವಾಳ	2,644	2,644	2,644	2,644	2,644	2,644	2,644	2,644
7	ಮೇಸಲು (ಮರುಮಾಲು ಮೇಸಲು ಹೇರಲು ಪಡಿಸಿ)	-	-	-	4,33,271	-	-	-	4,33,748
8	ಪ್ರತಿ ಹೇರಿಗೆ ಗಳಿಗಳು (ಪ್ರತಿಯೊಂದಕ್ಕೆ ರೂ 1/-) (ವಾರ್ಷಿಕವಲ್ಲ)								
	(a) ಮೂಲ	3.06	1.45	11.78	16.69	3.06	1.45	11.78	16.71
	(b) ಸಾರ್ಗುಂದಿಸಿದು	3.06	1.45	11.78	16.69	3.06	1.45	11.78	16.71

ಈತ್ತಾದೆ:

a) ಮೇಲಿನವ್ 2015 ರ SEBI (ಪಟ್ಟಿ ಮಾಡುವ ಹೊಸ್ಟ್‌ಗಾರಿಕಳು ಮತ್ತು ಬಹಿರಂಗಪಡಿಸುವಿಕೆಯ ಅಗತ್ಯತೆಗಳು ) ನಿಯಮಗಳು 33 ರ ಅಡಿಯಲ್ಲಿ ಸ್ಕ್ಯಾಕ್ ಎಕ್ಸ್‌ಪ್ರೇಂಜ್‌ಗಳಿಗೆ ಸಲ್ಲಿಸಿದ ತ್ಯಾಮಾಸಿಕ ಅವಧಿಯ ಮತ್ತು ಪರಿಷಾಕ್ತ ಕೊನೆಗೊಂಡ ಅವಧಿಯ ಹಣಕಾಸು ಘಲಿತಾಂಶಗಳ ವಿವರವನ್ನು ಸ್ವೀಕರಿಸಿದೆ.

b) ಈ ಕೆಳಗಿನ ಕ್ಲೋ ಆರ್ ಕೊಡು ಅನ್ನು ಸ್ಕ್ಯಾನ್ ಮಾಡುವ ಮೂಲಕ ಸಂಪರ್ಣ ಘಲಿತಾಂಶವನ್ನು ವಿಶ್ಲೇಷಿಸಬಹುದು



ಮಂಡಳಿಯ ಆದೇಶದ ಹೇರಿಗೆ  
ಯುನ್ನೆಟ್‌ಡ್‌ ಬ್ಲೂವೆರ್‌ಸ್‌ ಲಿಮಿಟೆಡ್‌ಗಾಗಿ

Sd/-  
ವಿರೋಧ ಸ್ವಾಧೀನದ ನಿರ್ದೇಶಕರು

# Expect US deal to be signed by March: Commerce secy

RAVI DUTTA MISHRA  
New Delhi, February 11



RAJESH AGRAWAL,  
COMMERCE SECRETARY

We expect that by the end of March... we should be able to finalise and sign the legal agreement

ment that both sides have reached, and that this interim agreement needs to be converted into a legal document.

As per the joint statement, India agreed to "eliminate or reduce tariffs" on all US industrial goods and a wide range of US food and agricultural products, including dried distillers' grains (DDGs), red sorghum for animal feed, tree nuts, fresh and processed fruit, soybean oil, wine and spirits, and additional products.

The US agreed to apply a reciprocal tariff rate of 18% on Indian goods, including textiles and apparel, leather and footwear, plastic and rubber, organic chemicals, home decor, artisanal products, and certain machinery.

Subject to the successful conclusion of the Interim Agreement, will remove the reciprocal tariff on a wide range of goods identified in the Potential Tariff Adjustments for Aligned Partners," the joint statement said.

"We expect that by the end of March... we should be able to finalise and sign the legal agreement.

make it operational," Agrawal told ANI at the sidelines of BIO-FACH Germany 2024, a trade fair for organic products.

Agrawal said that the joint statement that India US have released lays down the broad contours of the interim agree-

ment.

● ABHISHEK SINGH, ADDITIONAL SECRETARY, MEITY & CEO, INDIAAI MISSION

# 'Will create enabling environment for investments in AI'

In the run-up to the India AI Impact Summit, which has drawn over 100,000 registrations, Abhishek Singh, additional secretary, Meity and CEO of the IndiaAI Mission, speaks to Ojasvi Gupta about the country's approach to AI infrastructure, regulation, data policy and foundational models. Excerpts:

What outcomes should we expect from the AI Summit?

We have crossed 100,000 registrations. A declaration will be issued on February 19th. Participating countries will contribute to it.

Is China participating?

Yes, a vice-minister-level delegation is expected.

Is there a particular focus on rural and under-served communities in the AI approach, given PM's recent interactions with AI startups and tech firms?

The focus is on bridging the digital divide. AI should empower those who are currently outside the mainstream digital ecosystem—rural populations and underserved communities.

There is an ongoing debate globally about AI regulation

versus innovation. Where does India stand?

We are not regulating AI technology itself. We are addressing harmful use cases. If an AI application enables fake-based financial fraud, creates communal disharmony, interferes with democratic processes, facilitates child sexual abuse content, or causes reputational harm, then the government cannot ignore that. For instance, labelling AI-generated content in harmful contexts is about protecting ordinary citizens. These technologies have become so realistic that distinguishing real from synthetic content is increasingly difficult. Citizen protection is the responsibility of the government.

What can we expect from India AI Mission 2.0?

Major global AI investments are being driven by private capital. Even large-scale initiatives abroad like the Stargate announcement are funded by private companies.

Governments are creating ecosystems; they do not try to outspend private players. Our role is to provide policy clarity and confidence, through measures such as AI governance guidelines, the Digital Personal Data Protection Act, the data centre policy, and usage subsidies.

That ecosystem encourages investment in AI infrastructure and applications. Details of future steps on AI Mission 2.0 will

not fully utilise. What is the current status?

Last year, we consciously decided not to procure GPUs directly. Instead of putting government money into buying hardware, we chose a model where the private sector invests in infrastructure and the government subsidises end usage. As a result, private companies have invested in around 38,000 GPUs, amounting to

roughly ₹20,000 crore. Our actual expenditure was around ₹800 crore, and this year we have received a 25% increase in allocation, taking it to ₹1,000 crore. This model ensures that capital investment comes from industry, while government funds support startups, researchers and developers who use that infrastructure.

What's the progress of the foundational AI models which have been approved so far?

Twelve foundational models have been approved and are under implementation. Several are preparing launches and announcements. Further approvals depend on infrastructure availability, particularly GPUs.

be announced soon.

What's the progress of the foundational AI models which have been approved so far?

Twelve foundational models have been approved and are under implementation. Several are preparing launches and announcements. Further approvals depend on infrastructure availability, particularly GPUs.

What is the status for GPU procurement?

GPUs are being sourced from multiple providers, including Nvidia, AMD, Intel, AWS and Google TPU infrastructure. Additional bids will be opened soon.

There is growing discussion around data localisation and sovereign cloud. How does the government view this?

The Digital Personal Data Protection Act clearly defines current data localisation requirements. Laws can evolve, but companies must comply with the law as it stands at any given time. Similarly, the 20-year tax holiday for data centre investments is designed to drive fresh capital into India. The aim is to position India as a competitive AI and data infrastructure hub.

Last year's India AI Mission allocation was

66 MAJOR GLOBAL AI INVESTMENTS ARE BEING DRIVEN BY PRIVATE CAPITAL. OUR ROLE IS TO PROVIDE POLICY CLARITY

73% voter turnout in Telangana civic polls

OVER 73% OF voters exercised their franchise on Wednesday in the municipal elections in Telangana which passed off peacefully barring minor skirmishes at a few places. The State Election Commission (SEC) said 73.01% voting was recorded. "The polling passed off peacefully", Director General of Police B Shivadar Reddy said. The DGP said elaborate security arrangements were made to ensure that the process was smooth. Minor skirmishes took place at Karimnagar, Sangareddy and some other places, police said.

‘Trade pacts calibrated to help exporters, farmers’

HIGHLIGHTING BUDGET MEASURES aimed at boosting trade and manufacturing, Sitharaman announced that eligible Special Economic Zone (SEZ) units will be allowed, on a one-time basis, to sell goods in the Domestic Tariff Area concessional duties. The move, she said, is designed to ease inventory pressures and improve liquidity for SEZ manufacturers affected by global trade disruptions.

Complementing this, she noted, customs reforms will promote export competitiveness through a trust-based compliance framework and simplified procedures.

To support micro, small and medium enterprises (MSMEs) and artisans, the government will remove the ₹10-lakh value cap on courier exports, enabling small exporters to access

overseas markets more easily.

A unified digital clearance window integrating multiple approvals is slated to go live by April 2026, streamlining trade processes.

On welfare and agriculture, Sitharaman underlined that the Budget provided ₹2.27 lakh crore for food subsidies to support around 800 million beneficiaries. The Ministry of Food Processing Industries has been allocated ₹4,064 crore, with a strong push for the PM Formalisation of Micro Food Processing Enterprises scheme to promote value addition and rural entrepreneurship. An additional ₹350 crore has been earmarked for support for high value agriculture, alongside targeted initiatives for crops such as coconut, cashew, cocoa and sandalwood, signalling a shift toward diversification and export-oriented farm output.

Addressing federal fiscal concerns, she cited the 16th Finance Commission's findings that from 2018-19 to 2022-23, the Centre's deviation to states matched recommended levels each year. For 2026-27, states' share estimated at ₹25.44 lakh crore — ₹2.7 lakh crore higher than the previous year — adding that cesses and surcharges are also channelled to states for development works beyond the constitutionally mandated 4.1% tax devolution.

On technology and data sovereignty, Sitharaman said incentives for domestic cloud and data centre infrastructure will help keep data within India while creating jobs, with ₹1,000 crore allocated to the IndiaAI Mission for 2026-27.

## Rahul on US deal: A wholesale surrender

GANDHI CLAIMED THAT through this deal, the interests of farmers have been compromised, textiles have been wiped out, and energy security has been "handed over" to the US. "This is a wholesale surrender," he alleged.

Gandhi's remarks drew an angry response from the treasury benches. Parliamentary Affairs Minister Kiren Rijiju said a privilege notice will be moved against Gandhi. "No one has the audacity to sell or buy out India," Rijiju said.

Stepping out of the House, he told reporters: "There are (US) Department of Justice files on Epstein files naming (Union Minister) Hardeep Puri and (industrialist) Anil Ambani. In an ongoing case against Adani, summonses have been issued. The Government of India has not responded for the last 18 months.

There is direct pressure on the Prime Minister. The main thing is that no PM would do this in a normal situation. In a normal situation, no PM would do what has happened in terms of data, farmers, defence and energy security. Someone would do this only when there is a certain choke on him."

The nation has been sold, farmers have been sold, software engineers have been sold, small and medium businesses have been sold, and most importantly, our forces and our energy security has been sold," he said.

In targeting the government in the Lok Sabha, Gandhi addressed US Pres-

ident Donald Trump over Indian data. "You (Trump) want to protect the dollar; we are your friends. And we appreciate you and will help you protect the dollar. The biggest asset for that is the Indian people. Second thing we would say is, President Trump, if you want to talk to us like equals, not your servants," he said.

"Our energy security is our energy security. Third is we understand your voter base is the farmer. But we will also protect our farmers. But the main thing I am saying is that the INDIA bloc government will go and say data is our biggest strength. We will go there as equals. And we will not be made equal to Pakistan," he said.

He alleged that under the deal, US imports will go up from \$46 billion to \$146 billion. "This is absurd. And they have no commitment to us. We are standing there like fools. Our tariff has gone up, while theirs has come down from 16% to 0%," he said.

The nation has been sold, farmers have been sold, software engineers have been sold, small and medium businesses have been sold, and most importantly, our forces and our energy security has been sold," he said.

On Sunday, rivalry will drive emotion. But it is scale — and the promise of record eyeballs — that is driving the money.

Ind vs Pak: U-turn triggers upturn in ad rates



"AN INDIA-PAKISTAN World Cup match is virtually the commercial pinnacle of any cricket tournament," said an industry insider. "It's in every stakeholder's interest that the match goes ahead. But this episode should push the ICC to find more durable solutions to geopolitical disruptions."

Early numbers suggest the appetite is intact. On opening day (February 7), total consumption across digital and linear platforms rose 5% over the 2024 edition, touching 14.7 billion minutes — the biggest-ever opening day in ICC Men's T20 World Cup history, according to the broadcaster, JioHotstar, which clocked a reach of 101.9 million, up 81% year-on-year.

With India fresh off an Under-19 World Cup triumph and underdogs like Nepal and the Netherlands rattling heavyweights such as England, the tournament narrative has broadened — and so has advertiser appetite.

On Sunday, rivalry will drive emotion. But it is scale — and the promise of record eyeballs — that is driving the money.

# UNITED BREWERIES LIMITED

Registered Office: UB Tower, UB City, #24 Vittal Mallya Road, Bengaluru - 560001

Phone: 080 - 45655000 Fax: 080 - 22211964, 22229488

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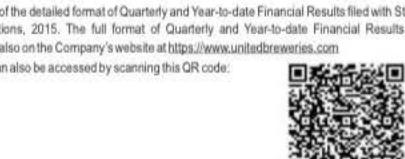
EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2025 (Rs. in lakhs)

S. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended					
1.	Total Income from operations (net)	3,94,648	4,43,473	3,18,688	3,94,650	3,94,806	4,43,669
2.	Net Profit/(Loss) from ordinary activities after tax	15,059	8,673	46,457	62,911	15,102	8,708
3.	Net Profit/(Loss) after tax (after Extraordinary Items)	13,186	6,097	44,584	60,335	6,132	44,597
4.	Net Profit for the period after tax and exceptional items	8,083	3,826	31,149	44,117	8,115	3,852
5.	Total Comprehensive Income for the period	8,135	3,557	32,539	44,356	8,167	3,583
6.	Equity Share Capital	2,644	2,644	2,644	2,644	2,644	2,644
7.	Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of the period end of previous year	-	-	-	4,33,271	-	-
8.	Earnings Per Share (of Re.1/- each) (not annualised)	3.06	1.45	11.78	16.69	3.06	1.45
	(a) Basic	3.06	1.45	11.78	16.69	3.06	1.45
	(b) Diluted	3.06	1.45	11.78	16.69	3.06	1.45

Notes:

a) The above is an extract of the detailed format of Quarterly and Year-to-date Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for Quarter and nine months ended on 31st December, 2025 are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.unitedbreweries.com](http://www.unitedbreweries.com)).

b) The Complete results can also be accessed by scanning this QR code:



Place: New Delhi  
Date: 11.02.2026

₹ in Lakhs

By Order of the Board  
For United Breweries Limited  
Sd/-  
Vivek Gupta  
Managing Director

Statement of standalone and consolidated financial results for the quarter and year to date ended December 31, 2025

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