



# Premier Explosives Limited

The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001  
Scrip code: 526247



To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Scrip code: PREMEXPLN

Dear Sir,

**Sub: Outcome of Board Meeting – Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2025.**

Pursuant to the provisions of Regulation 30, 33 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the Board of Directors of the Company at their Meeting held today i.e., February 12, 2026, has inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025 and taken on record, the Limited Audit Review Report on the results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025 along with the Limited Audit Review Report given by the Statutory Auditor's of the Company

This intimation shall also be considered as Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2025 pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 03:00 P.M.

This is for your information and records.

Thanking you,  
Yours faithfully,  
**For Premier Explosives Limited**

**K. Jhansi Laxmi**  
Company Secretary  
Encl: a/a

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of The Company Pursuant to The Regulation 33 Of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended**

**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PREMIER EXPLOSIVES LIMITED** (the 'Company') for the quarter ended December 31, 2025 and year to date from 01st April 2025 to 31st December 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MAJETI & Co.,**  
Chartered Accountants  
Firm's Registration Number: 015975S



**KIRAN KUMAR MAJETI**

Partner

Membership Number: 220354

UDIN: 26220354



Hyderabad  
Date: February 12<sup>th</sup>, 2026



**Statement of Unaudited Standalone financial results for the Quarter and Nine Months ended December 31, 2025**

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue						
	Revenue from operations	8,140.91	7,557.57	16591.50	29913.27	34336.86	41745.23
	Other Income	43.46	2,306.91	22.34	2939.24	160.60	211.53
	<b>Total Revenue</b>	<b>8184.37</b>	<b>9864.48</b>	<b>16613.84</b>	<b>32852.51</b>	<b>34497.46</b>	<b>41956.76</b>
2	Expenses						
	a) Cost of raw materials consumed	4,223.29	2,884.92	10494.74	14202.07	19950.89	26820.08
	b) Purchase of stock -in- trade	67.42	44.00	68.53	187.68	103.39	160.95
	c) Changes in inventories of finished goods, work-in- progress and scrap	(214.64)	731.86	1,490.69	2,782.14	465.17	(3,092.33)
	d) Employee benefits expense	1,666.69	1,769.28	1532.94	5196.49	4580.62	6192.83
	e) Finance costs	97.95	79.27	405.89	286.27	991.54	1109.55
	f) Depreciation and amortisation expense	301.95	292.58	286.86	886.10	854.35	1147.42
	g) Research and development expenses	11.27	11.33	13.18	38.09	47.80	43.86
	h) Other expenses	1,221.96	1,455.53	1446.71	3592.92	4345.57	5820.16
	<b>Total expenses</b>	<b>7375.89</b>	<b>7268.77</b>	<b>15739.54</b>	<b>27171.76</b>	<b>31339.33</b>	<b>38202.52</b>
3	Profit / (Loss) before Exceptional items and tax (1-2)	808.48	2595.71	874.30	5680.75	3158.13	3754.24
4	Exceptional item	-	120.00	-	520.00	-	-
	Ex-gratia						
5	Profit / (Loss) before tax (3-4)	808.48	2475.71	874.30	5160.75	3158.13	3754.24
6	Tax expense						
	Current tax	225.00	605.00	150.00	1,250.00	540.00	901.23
	Deferred tax	(20.54)	83.42	(194.49)	(12.21)	132.75	(2.25)
	<b>Total tax expense</b>	<b>204.46</b>	<b>688.42</b>	<b>(44.49)</b>	<b>1237.79</b>	<b>672.75</b>	<b>898.98</b>
7	Profit/(Loss) for the period (5-6)	604.02	1787.29	918.79	3922.96	2485.38	2855.26
8	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(31.00)	(30.58)	(27.70)	(92.00)	(83.00)	(53.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.80	6.49	8.07	23.15	24.17	15.46
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (8a + 8b)</b>	<b>(23.20)</b>	<b>(24.09)</b>	<b>(19.63)</b>	<b>(68.85)</b>	<b>(58.83)</b>	<b>(37.63)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>580.82</b>	<b>1763.20</b>	<b>899.16</b>	<b>3854.11</b>	<b>2426.55</b>	<b>2817.63</b>
10	Paid-up equity share capital (Face value of Rs. 2/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
11	Other equity excluding revaluation reserve						23499.89
12	Earnings / (Loss) per share of Rs. 2 each (not annualised) (in Rupees)						
	Basic (in Rs.)	1.13	3.32	1.71	7.30	4.62	5.31
	Diluted (in Rs.)	1.13	3.32	1.71	7.30	4.62	5.31



#### Notes to the financial results

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2026. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 An exceptional item, expense of Rs 520 laks (Rs 120 lakhs during Q2 2025-26) has been recognised in the financial results for the nine months ended, representing an ex-gratia compensation extended to employees affected by the accident at the Company's manufacturing facility.
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 6 The Company recognized purchase discount of Rs. 'nil' (Q2 2025-26 - Rs. 2246.39 lakhs) pursuant to a commercial settlement with a supplier. The discount pertains to materials procured and consumed in the previous financial year and has been recognized as other income in the previous quarter in accordance with Ind AS 10 - Events after the Reporting Period and Ind AS 1 - Presentation of Financial Statements.
- 7 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

Secunderabad  
February 12, 2026

For Premier Explosives Limited

*Y.D.P.Rao*  
Y.Durga Prasada Rao  
Director (Operations)



**Independent Auditors Review Report on the Quarterly and Year to Date  
Unaudited Consolidated Financial Results of the Company Pursuant to The  
Regulation 33 Of the Sebi (Listing Obligations and Disclosure Requirements)  
Regulations, 2015, As Amended**

**Review Report to  
The Board of Directors  
PREMIER EXPLOSIVES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **PREMIER EXPLOSIVES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2025 and year to date from 01st April 2025 to 31st December 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
  1. Premier Wire Products Limited (Subsidiary).
  2. PELNEXT Defense Systems Private Limited (Subsidiary)
  3. Global Premier Limited (Joint venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and



other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect Total Assets of Rs. 706.82 Lakhs as at December 31, 2025, total revenue of Rs.6.97 Lakhs and Rs.20.84 lakhs, total net profit after tax and total comprehensive income of Rs.4.89 Lakhs and Rs. 2.14 Lakhs, for the quarter ended December 31, 2025 and from 01st April 2025 to 31st December 2025 respectively, and Share of Loss from joint venture of Rs.0.05 Lakhs for the quarter ended December 31,2025 as considered in the statement. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the two subsidiaries are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement in respect of matter stated in paragraph 6 is not modified in respect of the above matters.

**For MAJETI & Co.,**  
Chartered Accountants  
Firm's Registration Number: 015975S



Hyderabad  
Date: February 12<sup>th</sup>, 2025

*M. Kiran Kumar*  
**KIRAN KUMAR MAJETI**  
Partner  
Membership Number: 220354  
UDIN: 26220354 *RYRZAU4845*

Statement of Unaudited Consolidated financial results for the Quarter and Nine months ended December 31, 2025

(Rs. in lakhs, except as stated)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended (Audited)
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
1	Revenue						
	Revenue from operations	8,140.91	7,557.57	16591.50	29913.27	34336.86	41745.23
	Other Income	43.37	2,306.82	22.36	2939.01	160.47	211.32
2	Total Revenue	8184.28	9864.39	16613.86	32852.28	34497.33	41956.55
	Expenses						
	a) Cost of raw materials consumed	4,223.29	2,884.92	10494.74	14202.07	19950.89	26820.08
	b) Purchase of stock -in- trade	67.42	44.00	68.53	187.68	103.39	160.95
	c) Changes in inventories of finished goods, work-in- progress and scrap	(214.64)	731.86	1,490.69	2,782.14	465.17	(3,092.33)
	d) Employee benefits expense	1,666.69	1,769.28	1532.94	5196.49	4580.62	6192.83
	e) Finance costs	91.28	72.59	399.06	266.32	970.42	1081.63
	f) Depreciation and amortisation expense	301.95	292.58	286.86	886.10	854.35	1147.42
	g) Research and development expenses	11.27	11.33	13.18	38.09	47.80	43.86
	h) Other expenses	1,221.82	1,467.44	1447.17	3605.07	4347.52	5822.25
	Total expenses	7369.08	7274.00	15733.17	27163.96	31320.16	38176.69
3	Profit / (Loss) before tax, share of loss from Joint venture & exceptional item (1-2)	815.20	2590.39	880.69	5688.32	3177.17	3779.86
	Share of (loss) from Joint venture	(0.05)	(0.44)	-	(0.81)	-	-
5	Profit / (Loss) before tax and exceptional item (3+4)	815.15	2589.95	880.69	5687.51	3177.17	3779.86
6	Exceptional item Ex-gratia	-	120.00	-	520.00	-	-
7	Profit / (Loss) before tax (5-6)	815.15	2469.95	880.69	5167.51	3177.17	3779.86
8	Tax expense						
	Current tax	226.82	603.81	150.00	1,252.43	540.00	902.88
	Deferred tax	(20.53)	86.41	(192.61)	(9.21)	138.50	3.65
	Total tax expense	206.29	690.22	(42.61)	1243.22	678.50	906.53
9	Profit/(Loss) for the period (7-8)	608.86	1779.73	923.30	3924.29	2498.67	2873.33
	Profit / (Loss) for the period attributable to:						
	Shareholders of the company	607.86	1,781.11	922.34	3,923.77	2,495.86	2,869.53
	Non Controlling Interest	1.00	(1.38)	0.96	0.52	2.81	3.80
10	Other comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (Remeasurement on post-employment defined benefit obligation)	(31.00)	(30.58)	(27.70)	(92.00)	(83.00)	(53.09)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.80	6.49	8.07	23.15	24.17	15.46
	b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income for the period (10a+10b)	(23.20)	(24.09)	(19.63)	(68.85)	(58.83)	(37.63)
	Other Comprehensive income for the period attributable to:						
	Shareholders of the company	(23.20)	(24.09)	(19.63)	(68.85)	(58.83)	(37.63)
	Non Controlling Interest	-	-	-	-	-	-
11	Total comprehensive income for the period (9+10)	585.66	1755.64	903.67	3855.44	2439.84	2835.70
12	Total Comprehensive income for the period attributable to: (Comprising profit / (loss) and other comprehensive income for the period						
	Shareholders of the company	584.66	1757.02	902.71	3854.92	2437.03	2831.90
	Non Controlling Interest	1.00	(1.38)	0.96	0.52	2.81	3.80
13	Paid-up equity share capital (Face value of Rs. 2/- per share)	1075.22	1075.22	1075.22	1075.22	1075.22	1075.22
14	Other equity excluding revaluation reserve						23,505.15
16	Earnings / (Loss) per share of Rs. 2 each (not annualised)	1.13	3.32	1.71	7.30	4.64	5.34
	Basic (in Rs.)	1.13	3.32	1.71	7.30	4.64	5.34
	Diluted (in Rs.)						



Notes to the financial results

- 1 This Statement of Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2026. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The group is engaged in the business of "High Energy Materials" and has only one reportable segment in accordance with Ind AS 108 "Operating Segment".
- 4 An exceptional item, expense of Rs 520 laks (Rs 120 lakhs during Q2 2025-26) has been recognised in the financial results for the nine months ended, representing an ex-gratia compensation extended to employees affected by the accident at the Company's manufacturing facility.
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- 6 The Company recognized purchase discount of Rs. 'nil' (Q2 2025-26 - Rs. 2246.39 lakhs) pursuant to a commercial settlement with a supplier. The discount pertains to materials procured and consumed in the previous financial year and has been recognized as other income in the previous quarter in accordance with Ind AS 10 - Events after the Reporting Period and Ind AS 1 - Presentation of Financial Statements.
- 7 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.
- 8 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Total Revenue from Operations	8140.91	7557.57	16591.50	29913.27	34336.86	41745.23
Profit / (Loss) Before Tax from continuing operations	808.48	2475.71	874.30	5160.75	3158.13	3754.24
Profit / (Loss) After Tax from continuing operations	604.02	1787.29	918.79	3922.96	2485.38	2855.26
Profit / (Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	(23.20)	(24.09)	(19.63)	(68.85)	(58.83)	(37.63)
Total Comprehensive Income	580.82	1763.20	899.16	3854.11	2426.55	2817.63

For Premier Explosives Limited

Y.Durga Prasada Rao  
Director (Operations)



Secunderabad  
February 12, 2026