





CIN: L27105TN1985PLCO11566

**CRIMSON METAL ENGINEERING COMPANY LIMITED**

Manufactures &amp; Exporters of E.R.W. STEEL TUBES - PIPES (BLACK &amp; GALVANISED)

(Formerly : Sri Saarbati Steel Tubes Ltd)

Redg. & Head Office :  
NO. 163/1, K SONS COMPLEX  
II FLOOR, BROADWAY  
CHENNAI - 600 108  
INDIA.

Phone 044-2524393/25240559  
Fax 044-25221130  
Website www.sarbatisteel.com

## Statement of Standalone Unaudited Financial Results for

(Rs. in lakhs except per share data)

Sno	Particulars	Quarter Ended			Nine Months Ended	
		Unaudited			Unaudited	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Income from Operations					
	(a) Net Sales/Income from Operations	325.02	350.39	1,766.49	2,676.24	3,752.45
	(b) Other Income	0.02	0.48	1.52	0.50	10.76
2	Total Income (a+b)	325.04	350.87	1,768.01	2,676.74	3,763.21
3	Expenditure					
(a)	Cost of materials consumed	119.98	157.18	1,316.84	2,074.26	3,028.56
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	11.26	-	(55.36)
(d)	Employee benefit expense	34.84	49.12	45.54	121.43	120.16
(e)	Finance costs	69.57	49.02	60.98	162.79	174.28
(f)	Depreciation, depletion and amortisation expense	27.33	26.50	23.53	78.08	71.74



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- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2018 respectively. The limited review of the financial results for the quarter and nine months ended 31st December 2017 has been carried out by the statutory auditors of the company.

- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2016. The financial results relating to quarter and nine months ended 31st December 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company.

3

Sr. No.	Quarter Ended	Nine Months
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(Rs. In Lakhs)

1  
2  
3  
4  
5  
6  
7  
8

A) 23.27

B) 23.27

Previous quarter period's figures have been audited by Statutory Auditors.

Place : Chennai

Date : 14th February 2018

DIRECTOR

Director



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**Extract of Statement of Standalone Unaudited Financial Results  
for the Quarter and Nine Months Ended 31st December 2017**

Particulars	* (Rs. in Lakhs, except per share data)				
	Quarter Ended			Nine Months Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited				
Total Income from Operations (net)	325	350	1766	2676	3752
Net Profit/(Loss) from the period (before Tax, Exceptional and/or Extraordinary Items)	87	59	83	225	228
Net Profit/(Loss) from the period (before Tax, after Exceptional and/or Extraordinary Items)	17	10	23	63	64
Net profit/(Loss) for the period after tax (after Exceptional and Extraordinary items)	11	3	19	39	53
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11	3	19	39	53
Paid up Equity Share Capital (Face value of Rs.5/-)	443	443	443	443	443
Earnings Per Share					
Before Extraordinary Item (Rs. 5/- of each)					
Basic	0.25	0.01	0.43	0.89	1.19
Diluted					
After Extraordinary Item (Rs. 5/- of each)					
Basic	0.25	0.01	0.43	0.89	1.19
Diluted					

\* Not Annualised  
Notes

The above is an extract of the detailed format of Quarterly/Nine Months ended Financial Results filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Nine Months Ended Financial Results are available on the stock exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also the company's website [www.apollohospitals.com](http://www.apollohospitals.com)

Place: Chennai  
Date: 14th February 2018

DIRECTOR

Director



LIMITED REVIEW REPORTS

To  
The Board of Directors  
Crimson Metal Engineering Company Ltd.  
CIN-L27105TN1985PLCO11566  
No. 163/1, K Sons Complex  
II Floor, Broadway  
Chennai – 600108  
India

We have reviewed the accompanying statement of unaudited financial results of **CRIMSON METAL ENGINEERING COMPANY LIMITED** ("the company") for the Quarter ended 31<sup>st</sup> December, 2017 except for disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the companies act, 2013 read with rule 7 of the companies rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements and LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
Date: 14-02-2018

FOR JAIN VISHAL & CO  
(Chartered Accountants)

CA ANNU KHANDELWAL  
(PARTNER)  
M.NO 420495

