

DEKSON CASTINGS LIMITED
E-21 MIDC, CHIKALTHANA AURANGABAD MH 431003 IN
CIN: L27104MH2005PLC158380

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED IN THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, 12th MARCH 2019 AT THE REGISTERED OFFICE OF THE COMPANY AT 11.00 AM

APPROVAL FOR INCREASE IN BORROWING LIMIT

"RESOLVED THAT pursuant to Section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and Rules made there under as may be amended, from time to time, consent of the shareholders of the company be and is hereby accorded to the board of directors of the company for borrowing from time to time as they may think fit, any sum or sums of money not exceeding INR 50,00,00,000 [including the money already borrowed by the Company] on such terms and conditions as the Board may deem fit, whether the same may be secured or unsecured and if secured, whether by way of mortgage, charge or hypothecation, pledge or otherwise in any way whatsoever, on, over or in any respect of all, or any of the Company's assets and effects or properties whether moveable or immoveable, including stock-in-trade, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) and remaining un-discharged at any given time, exceed the aggregate, for the time being, of the paid-up capital of the Company and its free reserves.

RESOLVED FURTHER THAT for the purpose of giving effect to the above Resolution, the Board of Directors of the Company be and is hereby authorised to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf."

CERTIFIED TRUE COPY

FOR AND ON BEHALF OF DEKSON CASTINGS LIMITED

Sd/-

**MANAGING DIRECTOR
VIKRAM DEKATE
DIN: 00530296**

Sd/-

**DIRECTOR
CHETAN DEKATE
DIN: 01247804**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013:

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and the free reserves of the Company.

Hence it is proposed to increase the maximum borrowing limits upto INR 50 Crores (Rupees Fifty Crores only). Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting. In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company.

None of the Director of the company is concerned or interested in the resolution

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**FOR THE EXTRA ORDINARY GENERAL MEETING OF DEKSON CASTINGS LIMITED
HELD ON TUESDAY, 12TH MARCH, 2019 AT REGISTERED OFFICE OF THE COMPANY
AT 11 A.M. THE FOLLOWING DIRECTORS/INVITEES WERE PRESENT**

Sr. No	Name	Designation/capacity	Voted in favour?	Signature
1	VIKRAM ASHOK DEKATE	Managing Director/ Member	Yes	Sd/-
2	CHETAN ASHOK DEKATE	Director/ Member	Yes	Sd/-
3	PALLAVI VIKRAM DEKATE	Additional Director/ Member	Yes	Sd/-
4	ARVIND DEKATE	Member	Yes	Sd/-
5	ASHOK DEKATE	Member	Yes	Sd/-
6	SHAILENDRA DEKATE	Member	Yes	Sd/-

7	PRACHI DEKATE	Member	Yes	Sd/-
8	SHAILESH NANDANWAR	Member	-	Absent
9	LATA DEKATE	Member	Yes	Sd/-
10	MR. NANDANWAR	Member	-	Absent

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FOR AND ON BEHALF
DEKSON CASTINGS LIMITED**

Sd/-

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VIKRAM DEKATE
DIN: 00530296**

Sd/-

**DIRECTOR
CHETAN DEKATE
DIN: 01247804**