

March 12, 2025

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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Sub: Intimation regarding completion of dispatch of Notice of Postal Ballot and submission of Newspaper Advertisement made in this regard

Dear Sir/Ma'am,

In compliance with the provisions of Regulations 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith the copies of newspaper advertisement relating to the “Notice of Postal Ballot & E-voting information”, as published in Business Standard (English Edition) and Business Standard (Hindi Edition) dated March 12, 2025.

The above information is also available on the Company's website at <https://salasartechno.com/>

We request you to kindly take the above information on record and oblige.

**Thanking you,
Yours Faithfully,**

for Salasar Techno Engineering Limited

MOHIT 
Digitally signed by
MOHIT KUMAR GOEL
KUMAR GOEL Date: 2025.03.12
13:13:16 +05'30'

**Mohit Kumar Goel
Company Secretary & Compliance Officer**

CIN No. - L23201UP2001PLC209751

 Regd. Off. & Unit 1- Khasra 265, 281-288, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201015

+91 8938802180, 7351991000

Unit 2- Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304

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IndusInd Bank stock hit by downgrades

Shares fall 27% as brokerages turn anxious about recent events

NIKITA VASHISHT
New Delhi, 11 March

The IndusInd Bank stock came under heavy selling pressure on Tuesday after a massive discrepancy in the private bank's derivatives portfolio invited a string of downgrades from analysts amid low earnings visibility, with brokerages expressing concerns over the bank's credibility. The stock crashed 27 per cent intraday to ₹649 per share, its lowest level since November 2020. This was the stock's sharpest intraday fall since March 24, 2020, when it had tumbled 30 per cent intraday. About 105.27 million shares changed hands on the counter collectively on the NSE and the BSE. By close, the stock stood 27.17 per cent lower at ₹655.95 per share, clocking its biggest one-day fall since listing. With this, IndusInd Bank's market capitalisation sank to ₹51,102 crore, less than Yes Bank's mcap of ₹51,357.42 crore.

By comparison, the BSE Sensex index ended 13 points or 0.02 per cent lower on Tuesday. Analysts at Nuvama Institutional Equities have downgraded the scrip to 'reduce' from 'hold', feeling uncomfortable with a series of negative developments at the bank, and fearing a hit on the lender's "credibility".

"IndusInd Bank has faced multiple negative events in the current financial year (FY25), including microfinance stress, resignation of the chief financial officer (CFO) ahead of the December quarter results, only a one-year extension for the incumbent chief executive officer (CEO) instead of three, and now a potential hit on the net worth due to the portfolio discrepancy. A negative derivatives' disclosure has the potential to unnerve investors more than a back-dated bad loan disclosure,"



WORST DAYS



analysts at the brokerage said. They have cut the target price on IndusInd Bank to ₹750 from ₹1,115.

Those at Kotak Institutional Equities concurred that the issue

has raised concerns about the bank's credibility.

"Trust is a crucial part of any investment thesis, and it may take some time to rebuild this trust and make the stock investable again. We downgrade the stock to 'reduce' from 'buy' and cut the target price to ₹850 (from ₹1,400). We cut our FY2025E earnings by 25 per cent to reflect the

recent development," they said. On Monday, India's fifth largest private bank said that, during an internal review, the bank identified certain discrepancies where accounting of losses on forex derivatives/swap transactions executed prior to April, 2024 (over the past 5-7 years), to hedge forex deposits/debt via prop-desk (not related to clients), were not recognised through net interest income (NII).

The bank, however, recognised the corresponding treasury gains in the Profit and Loss (P&L) account.

Notably, the practice of derivatives/swap transactions was stopped after the Reserve Bank of India prohibited banks from conducting internal trades/hedging effective April 1, 2024.

The bank's internal committee, now, estimates the losses to be worth ₹2,100 crore (pre-tax) and roughly ₹1,580 crore (post-tax), which may hit the net worth by 2.35 per cent.

Further, IndusInd Bank said that it shall take the hit through P&L, which, coupled with accelerated provisions on the MFI portfolio, shall push the bank into losses during the January to March quarter (Q4) of the current financial year.

The bank has appointed an external auditor to confirm the actual impact. The RBI, it added, is aware of the issue.

While the bank said it would disclose all the information, relating to these trades, transparently once the external audit is over, analysts see the need of frequent external audits, impacting credibility and valuation.

"Given the back-to-back adverse events, including a shorter term for MD Suman Kathpalia, and unveiling of past accounting discrepancies, we cut our target on IndusInd Bank to ₹875 from ₹1,125. We believe the stock to stay under pressure in the near-term, owing to the recent events as well as due to the elevated stress in MFI," said analysts at Emkay Global Financial Services.

The rupee's depreciation

With Tuesday's fall, IndusInd Bank's market cap sank to ₹51,102 crore, less than Yes Bank's market cap of ₹51,357 crore

More on business-standard.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL DIVISION BENCH - II, CHENNAI
CP/CAA/3/2025 IN CA(CAA)/42(CHE)/2024
In the matter of the Companies Act, 2013
And
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013
And
In the matter of Composite Scheme of Arrangement and Amalgamation between Ital Plastic Compounds Private Limited and Polymak Tools (India) Private Limited and their respective Shareholders and Creditors ('the Scheme')
Ital Plastic Compounds Private Limited [CIN: U24134TN2007PTC062123], a company incorporated under the Indian Companies Act, 1956, having its Registered Office at Plot No. D-16, SIPCOT Industrial Park, Irrungattukottai, Pennalur Post, Sriperumbudur Taluk, Kanchipuram, Tamil Nadu - 602 105 represented by its Director, Mrs. S.Vijayalakshmi
...Petitioner / Transferee Company

NOTICE OF PETITION
A petition under sections 230 to 232 of the Companies Act, 2013 for sanctioning the Composite Scheme of Arrangement and Amalgamation between Ital Plastic Compounds Private Limited and Polymak Tools (India) Private Limited and their respective Shareholders and Creditors was presented by the Petitioner Company on 31 December 2024 and admitted on the 04th day of March, 2025 and the said petition is fixed for hearing before the National Company Law Tribunal, Division Bench - II, Chennai on the 23rd day of April, 2025. Any person desirous of opposing the said petition should send to the Petitioner's Advocates, notice of his intention, signed by him or his Advocate, with his name and address, so as to reach the Petitioner's Advocates not later than two days before the date fixed for hearing of the Petition where he seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.
Dated at Chennai this the 12th day of March 2025.

PAWAN JHABAKH
Counsel for the Petitioner
New No. 115, First Floor, Luz Church Road, Mylapore, Chennai - 600 004.

FORM G (REVISED)
INVITATION FOR EXPRESSION OF INTEREST FOR VIVEK BROTHERS PVT LTD
(REAL ESTATE BUSINESS AT BAGHUATI)
(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the Corporate Debtor along with PAN/ CIN/ LLP No.	VIVEK BROTHERS PVT LTD CIN: U51909WB1983PTC036756
2. Address of the registered office	Monochrome Apartment, DE-15, Deobandhu Nagar, Baguihati, Dosh Bandhu Nagar, North 24 Parganas, D B Nagar, West Bengal - 700059.
3. URL of Website	No Website of CD
4. Details of Place where majority of Fixed Assets are located	Monochrome Apartment, DE-15, Deobandhu Nagar, Baguihati, Dosh Bandhu Nagar, North 24 Parganas, D B Nagar, WB 700059
5. Installed capacity of main products/ services	The Company is engaged primarily in Operates Real Estate Business;
6. Quantity and value of main products/ services sold in last financial year	As per the Financial Year 2023-24 Quantity: NA Value: Total Revenue- Nil
7. Number of employees/ Workmen	NA
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	a. Last available financial statements (with schedules) of two years - Can be obtained by mailing at cipr.vivekbros@gmail.com ; b. List of Creditors available at the website of IBBR i.e., https://ibbr.gov.in/en-clients/claim-process/US1909WB1983PTC036756;
9. Eligibility for resolution applicants under section 25(2)(h) of the Code of Civil Procedure, 1908	Can be obtained by mailing at cipr.vivekbros@gmail.com/ subodhka@gmail.com
10. Last date for receipt of Expression of Interest	27th March, 2025
11. Date of issue of Provisional List of Prospective Resolution Applicants	29th March, 2025
12. Last date for submission of Objections to Provisional List	03rd April, 2025
13. Date of issue of Final List of Prospective Resolution Applicants	07th April, 2025
14. Date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution Plans to Prospective Resolution Applicants	07th April, 2025
15. Last date for submission of Resolution Plans	08th May, 2025
16. Process email id to submit ECI	cipr.vivekbros@gmail.com/ subodhka@gmail.com
17. Details of the corporate debtor's registration status as MSME	NA

Date: 11th March, 2025
Place: Kolkata
Resolution Professional of Vivek Brothers Pvt Ltd
IBBL/PA-001/IB-00087/2017-18/103
AFIA Valid till 31st December, 2025
Room No 301, 3rd Floor 1 Ganesh Chandra Avenue Kolkata 700033

Subodh Kumar Agrawal
Resolution Professional of Vivek Brothers Pvt Ltd
IBBL/PA-001/IB-00087/2017-18/103
AFIA Valid till 31st December, 2025
Room No 301, 3rd Floor 1 Ganesh Chandra Avenue Kolkata 700033



SILVER OUTLOOK

After steep runup over past year, buy on dips

HIMALI PATEL

Two fund houses, Zerodha and 360 ONE, have recently launched new fund offers of silver exchange-traded funds (ETFs). Emkay Wealth Management, in a recent research note, expressed optimism about silver's prospects over the next 12-18 months. The metal has already delivered 12.3 per cent return year-to-date.

Driven by industrial demand

A recovery in China would be positive for silver. "If industrial activities in China recover after the recent economic stimulus, that would raise industrial demand for silver," says Hareesh V, head of commodities, Geojit Financial Services.

Silver's safe-haven appeal has also gone up. "Significant increase in uncertainty amid geopolitical tensions and President Trump's tariff threats is boosting the safe-haven appeal of silver," says Manav Modi, analyst, commodity research, Motilal Oswal Financial Services.

The rupee's depreciation

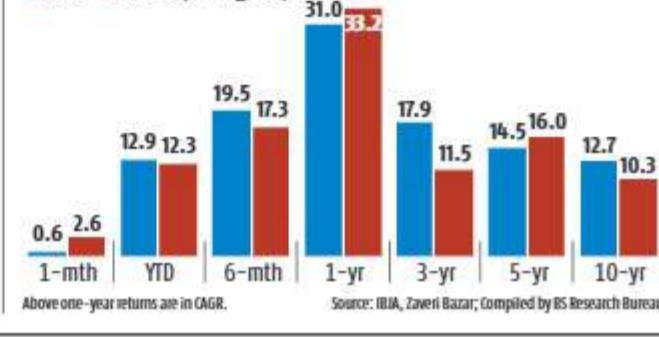
against the US dollar since Diwali 2024 has supported domestic prices.

Advancements in green technologies have bolstered industrial demand. "According to the Silver Institute, annual growth in demand for silver used in photovoltaic panels has been around 20 per cent since the pandemic. Rising global electric vehicle sales are another key demand driver," says Modi.

Silver supply is projected to grow by 3 per cent in 2025, reaching 1.05 billion ounces.

"However, demand is expected

LAGGING BEHIND GOLD FOR A DECADE



March 31 deadline: Invest in tax-saving instruments to claim deduction

Taxpayers have only three weeks left to invest in tax-saving instruments. Ritika Nayyar, partner at a law firm Singhania & Co, explained tax-saving options people can explore.

Section 80C: This is the basic and primary investment option for tax savings. Key options are Public Provident Fund (PPF),

Equity Linked Savings Scheme, and Employees' Provident Fund.

Life insurance premiums also qualify for deduction under 80C. For homeowners on a home loan, repaying the principal of your home loan also falls under Section 80C.

Section 80D: Investing in comprehensive health insurance

for yourself, your spouse, children, and parents can help you get a deduction up to ₹25,000 for individuals below 60, and up to ₹50,000 for senior citizens.

Section 80E: If you have taken an education loan for yourself, your spouse or children, the interest you pay on that loan is fully deductible under Section 80E.

Read full report here: mybs.in/2eIRDRN

for yourself, your spouse, children, and parents can help you get a deduction up to ₹25,000 for individuals below 60, and up to ₹50,000 for senior citizens.

Section 80CCD(1B): One can also consider contributing to the National Pension System (NPS). With this, you can claim an additional deduction of up to ₹50,000.

COMPILED BY AYUSH MISHRA



PLEASE SCAN THE QR CODE TO VIEW THE NOTICE

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

NOTICE is hereby given pursuant to the provisions of Section 106 and Section 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, Secretarial Standard-2 on General Meetings ("SS-2"), read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 1, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/13 dated October 3, 2024, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations") and any other relevant Acts, Rules, regulations, circulars and notifications (including any statutory modifications), clarifications, substitutions or re-enactments) thereof for the time being in force; that the resolution set out in the postal ballot notice dated March 11, 2025, is proposed to be passed as Special Resolution by the Members of CSB Bank Limited (the "Bank") through Postal Ballot only by voting through electronic means ("Remote E-Voting").

In compliance with the above mentioned provisions of the Act, Rules, SS-2, MCA Circulars and the SEBI Listing Regulations, the Bank has sent the electronic copies of the Postal Ballot Notice dated March 11, 2025, along with the explanatory statement pertaining to the aforementioned resolution setting out the material facts and related particulars, on March 11, 2025, to those Members whose names appear in the Register of Members /list of Beneficial Owners maintained by the Bank/ the Registrar & Share Transfer Agent ("RTA") of the Bank, MUFG Intime India Private Limited (Formerly known as "Link Intime India Private Limited")/Depositories as at the close of Business hours on Friday, March 7, 2025 ("Cut-off date") and whose e-mail addresses were registered with the Depository Participants or with the Bank or its RTA as on the Cut-off date.

The copy of the Postal Ballot Notice is available on the website of the Bank at www.csb.co.in, website of the stock exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com respectively and also on the website of e-voting service provider i.e. the e-voting website of Central Depository Services (India) Limited ("CDSL") at www.cdsindia.com

Remote e-Voting Details

Date and time of commencement of Remote e-Voting Wednesday, March 12, 2025 (09.00 A.M. IST)

Date and time of conclusion of Remote e-Voting Thursday, April 10, 2025 (05.00 P.M. IST)

Remote e-Voting facility will be blocked by CDSL immediately thereafter and the members will not be allowed to cast their votes beyond the said date and time.

Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of Members as on the close of business hours on Friday, March 7, 2025, i.e. the Cut-off date. Members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-off date shall only be considered eligible for the purpose of Remote e-Voting and these members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the Remote e-Voting process.

Any person who is not a Member as on the Cut-off date or becomes a member post the Cut-off date should treat this Postal Ballot Notice for information purpose only.

