Upender Jajoo & Associates
Company Secretaries

CERTIFICATE UNDER REGULATION 40(9) & 40 (10) OF THE SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON MARCH, 2018

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s. DCM Shriram Industries Limited** maintained by **M/s. Karvy Computershare Private Limited, *(R & T)* Agent** pertaining to transfer of equity shares of the company for the period from **01st October, 2017 to 31st March, 2018** for the purpose of issuing a Certificate as per Regulation 40(9) & 40 (10) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on **31st March, 2018:**

A. Share Certificates relating to the transfer of Shares received during the period from **01st October, 2017 to 31st March, 2018** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

KARVY Computershare

R/DCM/40(9)
03rd April, 2018

THE COMPANY SECRETARY
DCM SHRIRAM INDUSTRIES LTD
KANCHENJUNGA
18
BARAKHAMBA ROAD
NEW DELHI - 110001

Dear Sir,

SUB : CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

We certify that :

A. Share Certificate relating to the Share Transfer Deeds received during the period from ***1st October 2017 to 31st March 2018*** as entered in the Memorandum of Transfers have been issued within one month from respective date of lodgment of each deed excepting those rejected on technical grounds.

B. Share Certificates in respect of requests received during the period from ***1st October 2017 to 31st March 2018*** for exchange of duplicate, split, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies have been issued within one month of lodgment provided all the required documents are in order.

Thanking you,

Yours faithfully,
for KARVY COMPUTERSHARE PVT LTD.