SBI Life INSURANCE
With Us, You're Sure

April 12, 2021

SBIL/F&A-CS/NSE-BSE/2122/12

Assistant Vice President
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400051

General Manager
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir / Madam,

Subject: Outcome of Board meeting held on April 12, 2021

We wish to inform you that the meeting of the Board of Directors of SBI Life Insurance Company Limited held on April 12, 2021 has approved the following appointments of Directors, subject to regulatory approval:

1) Mr. Ashwini Kumar Tewari (DIN: 08797991) as a Non-Executive, Nominee Director (Nominated by State Bank of India) of the Company with effect from April 12, 2021. Brief Profile of Mr. Ashwini Kumar Tewari is enclosed as Annexure I.

2) Dr. Tejendra Mohan Bhasin (DIN : 03091429) as an Additional Independent Director of the Company with effect from April 12, 2021 and to hold office upto date of ensuing Annual General Meeting (AGM). He shall hold office as an Independent Director for a term of three years, [illegible] to retire by rotation, subject to approval of the shareholders at AGM. Brief Profile of Dr. Tejendra Mohan Bhasin is enclosed as Annexure II.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexures. Further, we confirm that Mr. Ashwini Kumar Tewari and Dr. Tejendra Mohan Bhasin is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the Enforcement of SEBI orders regarding appointment of Directors by the listed companies dated June 20, 2018.

We request to you to kindly take the above information on record.

Yours faithfully,

SBI Life Insurance Co. Ltd.

Vinod Koyande
Company Secretary
ACS No. 33696

Annexure I

Brief profile of Mr. Ashwini Kumar Tewari

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as Non-Executive Nominee Director of the Company with effect from April 12, 2021.
3	Brief profile	Mr. Ashwini Kumar Tewari is a career banker and started his career in SBI in the year 1991 as a Probationary Officer. Presently, he is the Managing Director of State Bank of India handling the portfolio of International Banking, Information Technology and Associates & Subsidiaries of the Bank. Prior to becoming Managing Director at SBI, he served as Managing Director and CEO of SBI Cards and Payment Services Ltd. He has been a part of State Bank of India, India's oldest and largest banking group, for almost three decades now and has handled several assignments for the bank, across various locations in India and abroad. Earlier, he was the Country Head of the US Operations of State Bank of India from April 2017 to July 2020. This included its offices in New York, Chicago, Los Angeles, Washington DC and Sao Paulo (Brazil). Prior to that he was the Regional Head and General Manager, East Asia, for SBI. Based in Hong Kong, he oversaw the business development and control of State Bank of India, in Hong Kong, China, Japan, Korea and the neighbouring region. Over the years, he held other leadership positions at State Bank of India, including, the Deputy General Manager, (Operations & Information Systems), International Banking Group, Mumbai, Head of SBI's Cash Management, Regional Manager, Branch Head, among others. An electrical engineer by degree, he is a Certified Associate of Indian Institute of Bankers (CAIIB), Certified Financial Planner (CFP) and has done a Certificate Course in Management from XLRI. He also served on the Board of International Institute of Bankers, New York, and the Board of University of Washington Global Bankers Program.
4	Disclosure of relationships between directors	NIL

Annexure II

Brief profile of Dr. Tejendra Mohan Bhasin

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as an Additional Independent Director of the Company with effect from April 12, 2021 and to hold office upto date of ensuing Annual General Meeting (AGM). He shall hold office as an Independent Director for a term of three years, not liable to retire by rotation, subject to approval of the shareholders.
3	Brief profile	Dr. Tejendra Mohan Bhasin holds a Bachelor's Degree in Laws from University of Delhi and a Master's Degree in Business Administration from FMS, Delhi. Dr. Bhasin has pursued his Advanced Financial Enterprises Management Programme at Kennedy School of Government, Harvard University. University of Madras has conferred Ph.D. Degree in Management. He is an associate of the Indian Institute of Bankers. Dr. Bhasin joined Oriental Bank of Commerce as a Probationary Officer in June 1978 and rose to the rank of General Manager. He served as Executive Director in United Bank of India and elevated as the Chairman and Managing Director (C&MD) of Indian Bank. Dr. Bhasin is presently the Chairman, Advisory Board for Banking and Financial Frauds. He was appointed as the vigilance commissioner in central vigilance commission by the President of India. He has over 42 years of experience in administration, banking and finance industry.
4	Disclosure of relationships between directors	NIL

SBI Life Insurance Co. Ltd.

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