

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills
Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.com
CIN NO: L11045MH1988PLC050197

Dated: April 11, 2025

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code 526827

Sub: Non-Applicability of Annual Secretarial Compliance Report for the year ended March 31, 2025.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended) read with SEBI Circulars and BSE Circular and notices issued thereunder regarding submission of Annual Secretarial Compliance Report. In this connection, we would like to confirm and submit that as per Regulation 15(2) (b) of SEBI (Listing Obligations and Disclosures Requirements), the compliance with Corporate Governance provisions as specified in Regulation 24A shall not apply in respect of:

- a. The listed entity having Paid-up Capital not exceeding Rs.10.00 Crore and Net worth not exceeding 25.00 Crore as on the last day of the previous financial year.
- b. The listed entity whose specified securities are listed on SME Exchange platform.

We hereby certify that, the paid-up Equity Share capital of Spice Islands Industries Limited is Rs. 4,30,00,000/- and Net Worth is Rs. -29,90,637/- as on March 31, 2024, as the company falls in the ambit of aforesaid exemption (a); Hence, we are not required to submit Annual Secretarial Compliance Report for the Financial Year ending March 31, 2025.

You are requested to kindly take the above information on record.

Thanking You,

For Spice Islands Industries Limited

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai