



April 11, 2025

To
Corporate Relations Department,
BSE Limited
CRD, PJ Towers,
Dalal Street,
Mumbai 400 001

(Scrip Code: 512361 | Scrip ID: CUPIDALBV)

Sub: Disclosure under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Allotment of Securities

Dear Sir/Madam,

Pursuant to Regulation 30 (2) read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we wish to inform that with reference to the approval of shareholders in their Extra Ordinary General Meeting held on 04.03.2025 regarding preferential allotment of equity shares and receipt of In-principle approval from BSE Ltd, the Board of Directors meetings held on Friday, April 11, 2025 has approved:

1. Allotment of 5,00,12,411 equity shares of Rs. 10 /- at an issuance price of Rs. 60 (including premium of Rs.50/-) on the basis of consideration other than cash (i.e. swap of shares) to the shareholders of Crochet Industries Private Limited (CIPL), in accordance with Chapter V of SEBI (Issuance of Capital and Disclosure Requirements) Regulations, 2018 and provisions of the Companies Act, 2013 and rules made thereunder (as per the list enclosed and marked in **Annexure I**)
2. Allotment of 10,10,591 equity shares of Rs. 10 /- at an issuance price of Rs. 60 (including premium of Rs.50/-) on the basis of consideration other than cash (i.e. conversion of unsecured Loan into Equity shares), in accordance with Chapter V of SEBI (Issuance of Capital and Disclosure Requirements) Regulations, 2018 and provisions of the Companies Act, 2013 and rules made thereunder (as per the list enclosed and marked in **Annexure II**)
3. The Board deferred the present allotment of warrants convertible into equity shares and will consider issuance at appropriate time.
4. Acquisition of 97.83 % stake in Crochet Industries Private Limited ("CIPL") through equity investment. **(Details are enclosed herewith as Annexure III).**

The Board meeting commenced at 08:07 PM and concluded at 10:19 PM

Kindly take the same on record.

For Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)

Samavedam Sri Venkata Rajeswara Rao
Director
(DIN: 10347786)

Encl: a/a

Cupid Breweries and Distilleries Limited
(formerly known as Cupid Trades and Finance Limited)

Registered office:

Gr. Floor, Block No. 2, Parekh Ngr., Nr.
BMC Hospital, S. V. Road, Kandivali
(W), Mumbai - 400067

Corporate office:

Stride Hospitals Building, 4th Floor,
MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad,
Tirumalagiri - 500072, Telangana, India.

(CIN: L11010MH1985PLC036665)

Marketing office:

First Floor, Haudin Road, off
Halasur Road, Bangalore -
560042, India.

☎ : 8097894999

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Annexure I

Details pursuant to Schedule III of Part A of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Name of the Proposed Allottees	Consideration Received (other than Cash) Equity Shares of Face value 10/- each of Crochet Industries Private Limited	No. of Equity Shares to Issue and Allot of Cupid Breweries and Distilleries Limited against swapping	Current Status / Category	Proposed Status / Category
1	Venkatachalam Prasad Erramilli	9385358	10661767	Public*	Promoter
2	Bhagvandas Lily Rodrigues	12650000	14370400	Public*	Promoter
3	Siva Nageswara Rao Doradla	3200000	3635200	Public	Public
4	Subha Lalita Samavedam	2935980	3335273	Public	Public
5	Medo Capital Services Private Limited	1671250	1898540	Public	Public
6	Parag Mitra	1433950	1628967	Public	Public
7	Anilkumar	750000	852000	Public	Public
8	Neha Sagar Shah	605000	687280	Public	Public
9	Mohan Kumar Tayel	500000	568000	Public	Public
10	R Lakshmi Shobha	350000	397600	Public	Public
11	K.Satish	250000	284000	Public	Public
12	Siddharth Dilip Mehta	365000	414640	Public	Public
13	Kotha Vamsi Prasad	250000	284000	Public	Public
14	Satyanarayana Reddy Katkoori	250000	284000	Public	Public
15	Durgaprasad Yakkalavenkta	225000	255600	Public	Public
16	Rajesh Ravi	200000	227200	Public	Public
17	Sandeep Jayantilal Panchal	200000	227200	Public	Public
18	V V S Sreekanth	200000	227200	Public	Public
19	Kerketta Studios Private Limited	200000	227200	Public	Public
20	Puvvadi Sarath Babu	207000	235152	Public	Public
21	Vishal Vijaykumar Rathi	396000	449856	Public	Public
22	Venkata Shyama Krishna Kanth Vinnakota	175000	198800	Public	Public
23	Sunanda Rajendra Deo	160000	181760	Public	Public
24	Yechuri Koteswara Rao	150000	170400	Public	Public

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25	Naga Venkata Saranya Jalluri	150000	170400	Public	Public
26	Venkateswarlu Goondla Huf	150000	170400	Public	Public
27	JNV Suresh Kumar	150000	170400	Public	Public
28	Doradla Radha Krishna	130000	147680	Public	Public
29	Indira Devi Krapa	125000	142000	Public	Public
30	Suhasini Eravathri	122222	138844	Public	Public
31	K Bharath Kumar	115000	130640	Public	Public
32	Sanku Durga Bhavani	110000	124960	Public	Public
33	Shailaja Polineni	108000	122688	Public	Public
34	Venkateswar Rao Ravella	100000	113600	Public	Public
35	Chetna Sanjaykumar Minda	100000	113600	Public	Public
36	Tara Chand Kothari	100000	113600	Public	Public
37	Mathew Vachaparambil	100000	113600	Public	Public
38	Sethu Parvathy	100000	113600	Public	Public
39	Chandra Sekhara Reddy Geddarn	100000	113600	Public	Public
40	Satyavani Meduri	100000	113600	Public	Public
41	Eravathri Anil Kumar	100000	113600	Public	Public
42	P S Menon	100000	113600	Public	Public
43	Priyanka Agrawal	100000	113600	Public	Public
44	Venkata Kasi Anuradha Yakkala	100000	113600	Public	Public
45	Sreekumar Sankaranarayana Pillai	100000	113600	Public	Public
46	Upendra Reddy Desireddy	100000	113600	Public	Public
47	Mallikarjun Gada	100000	113600	Public	Public
48	Sridhar Reddy Yella	100000	113600	Public	Public
49	Chereddi Ramachandra Naidu	100000	113600	Public	Public
50	Rayanki Chandrasekhara Naidu	100000	113600	Public	Public
51	Sumalatha Tatikonda	90000	102240	Public	Public
52	Puvvadi Uma Devi	85000	96560	Public	Public
53	Veena Lakshmi Kuchimanchi	85000	96560	Public	Public
54	Subhasri Venkata Kalyani	75000	85200	Public	Public
55	Balaiah Dornadula	75000	85200	Public	Public
56	Thota Rajyalakshmi	72000	81792	Public	Public
57	Gokulsing Vijaysing Morkar	65000	73840	Public	Public
58	Shashi M Jain	62500	71000	Public	Public
59	Nukala Vera Venkata Satya Durga Phani Ba	62500	71000	Public	Public
60	Rajendra Pandurang Deo	62500	71000	Public	Public
61	Kalpna Cherukuri	62500	71000	Public	Public
62	Raja Kalyan Vadlamudi	60500	68728	Public	Public

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63	Vijay Kumar Mittapally .	60000	68160	Public	Public
64	Venkata Rama Madhusudhana Rao Mithinti	50000	56800	Public	Public
65	Manoj Ruwali	50000	56800	Public	Public
66	Vittal Babu Adusumilli	50000	56800	Public	Public
67	V Sreenivasa Setty	50000	56800	Public	Public
68	Sannareddy Suresh Babu	50000	56800	Public	Public
69	Vase K B Christ	50000	56800	Public	Public
70	Giridhar Gupta Somisetty	50000	56800	Public	Public
71	Vikram Srinivas Reddy Vemareddy	50000	56800	Public	Public
72	Ravindra Babu Miriyala	50000	56800	Public	Public
73	Venkata Ramana Kunthuru	50000	56800	Public	Public
74	Nithin Kumar C T	50000	56800	Public	Public
75	Kantheti Satya Suresh	50000	56800	Public	Public
76	Shashikala Ambarkar	50000	56800	Public	Public
77	Riya H Goklani	50000	56800	Public	Public
78	Adityareddy Magunta	50000	56800	Public	Public
79	Nandimandalam Babu	50000	56800	Public	Public
80	Godavarthy Venkata Bharath Kumar	50000	56800	Public	Public
81	Mohana Vijaya Lakshmi Chakka	50000	56800	Public	Public
82	Pakanati Pruthvi Raj	50000	56800	Public	Public
83	Sagar Praful Shah	50000	56800	Public	Public
84	Satya Akash Sure	50000	56800	Public	Public
85	Gali Samrajyam	50000	56800	Public	Public
86	Katta Vinod Kumar	50000	56800	Public	Public
87	Mandavalli Smitha	50000	56800	Public	Public
88	Ravi Mansaka	50000	56800	Public	Public
89	Bakkannagari Gajender Reddy	50000	56800	Public	Public
90	Indira Rameshchandra Parikh	50000	56800	Public	Public
91	Rama Devi Desireddy	50000	56800	Public	Public
92	Rama Krishna Reddy Alavala	50000	56800	Public	Public
93	Sharadanandu Konuthula	50000	56800	Public	Public
94	Sai Balaji Koushik Tankala	45000	51120	Public	Public
95	Goripally Mamatha	45000	51120	Public	Public
96	Sangle Sanjay Nivrutti Huf	42500	48280	Public	Public
97	Shyam Sunder Rangu	40000	45440	Public	Public
98	Ravella Prathima Choudary	40000	45440	Public	Public
99	Venkayamma Paladugu	40000	45440	Public	Public
100	Anita Verghese	40000	45440	Public	Public

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101	Karampudi Gopinath (Huf)	40000	45440	Public	Public
102	Lakshmi Nagamalleswari Doradla	40000	45440	Public	Public
103	Bharathi Rao Patwari	37500	42600	Public	Public
104	Raja Sekhar Gajulapalle	37500	42600	Public	Public
105	Qrops Advisory Services Private Limited	37500	42600	Public	Public
106	Sana Rambabu .	35000	39760	Public	Public
107	Mohanmurari Ramswaroop Kumawat	31250	35500	Public	Public
108	Swaraj Rajendra Deo	31250	35500	Public	Public
109	Arvind Kashiram Patil	31250	35500	Public	Public
110	Sayali Rajendra Deo	31250	35500	Public	Public
111	Bhongir Jyothi	30000	34080	Public	Public
112	Hari Prasad Gandra	25000	28400	Public	Public
113	Bhumika Jignesh Shah	25000	28400	Public	Public
114	Srikanth Sangai	25000	28400	Public	Public
115	Shubham Jain	25000	28400	Public	Public
116	Prakash M Gandhi	25000	28400	Public	Public
117	Right Management Consultants	25000	28400	Public	Public
118	Rahul Bajaj	25000	28400	Public	Public
119	Sonali Jain	25000	28400	Public	Public
120	Dornadula Nandini	25000	28400	Public	Public
121	Prem Kumar Bajaj	25000	28400	Public	Public
122	Radhika Bajaj	25000	28400	Public	Public
123	Madhulata Khandelwal	25000	28400	Public	Public
124	Rohit Bajaj	25000	28400	Public	Public
125	Preeti Bajaj	25000	28400	Public	Public
126	Ankita Bajaj	25000	28400	Public	Public
127	Prahalad Khandelwal	25000	28400	Public	Public
128	Chandra Naga Sekhar Karri	25000	28400	Public	Public
129	Deepak Vithaldas Chandak	25000	28400	Public	Public
130	Kalyani Innamuri	25000	28400	Public	Public
131	Vishnu Nukasani	25000	28400	Public	Public
132	Srinivas Yerram	25000	28400	Public	Public
133	Godha Sandeep Yadav	25000	28400	Public	Public
134	D Naveen Reddy	25000	28400	Public	Public
135	Sushila Bagri	25000	28400	Public	Public
136	Gajendra Naidu Jonna	24000	27264	Public	Public
137	Ranganath Samavedam	20000	22720	Public	Public
138	Sreechandam Namineni	20000	22720	Public	Public

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139	Chandra Mouli Namineni	20000	22720	Public	Public
140	Sanjay Nivrutti Sangale	20000	22720	Public	Public
141	Sharath Chandra Kumar Samavedam	20000	22720	Public	Public
142	Chandra Shekhar Boddapati	20000	22720	Public	Public
143	Chitra Daga	15000	17040	Public	Public
144	Santosh Kumar Choraria	15000	17040	Public	Public
145	Amarajyothi Kolla	15000	17040	Public	Public
146	Naga Venkata Parvathi Prem Kumar Kurmala	15000	17040	Public	Public
147	Rayanki Sai Neeraja	15000	17040	Public	Public
148	Vijay Pokharana	12500	14200	Public	Public
149	Vedant Rajiv Bihani	12500	14200	Public	Public
150	Mounika Samparaboyena	12500	14200	Public	Public
151	Nirupama Cherukuri	12500	14200	Public	Public
152	Ankit Agrawal	12500	14200	Public	Public
153	Yashesh Natwarlal Worah .	11250	12780	Public	Public
154	Sri Parasara Rekha Bhattar	10000	11360	Public	Public
155	Savithri Gaddam	10000	11360	Public	Public
156	Iv Prema Kumari	10000	11360	Public	Public
157	Santosh Reddy Chintapalli	10000	11360	Public	Public
158	Sumitranani Namineni	10000	11360	Public	Public
159	R S D Prasad	10000	11360	Public	Public
160	Vundamati Naga Sai Nandan	10000	11360	Public	Public
161	Kasha Aditya	10000	11360	Public	Public
162	Pratik Kumar Mangalam	10000	11360	Public	Public
163	Aditya Khemka	10000	11360	Public	Public
164	Lavanya Garapati	10000	11360	Public	Public
165	Samavedam Sirisha	10000	11360	Public	Public
166	Vinet Anchelia	50000	56800	Public	Public
167	Jagruti Tushar	40000	45440	Public	Public
168	Mahesh Kumar Jalan	30000	34080	Public	Public
169	Vishal Anchelia	30000	34080	Public	Public
170	Priyanka Siddharth Tambe	62500	71000	Public	Public
171	Jeetendra Malani	12500	14200	Public	Public
172	Sowrabh Tiwari	125000	142000	Public	Public
Total		44025010	50012411		

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**Erramilli Venkatachalam Prasad and Rodrigues Bhagvandas Lily had already acquired the control of the Company under Regulation 4 of SEBI (SAST) Regulations, 2011 ('the Regulations') and had triggered the Open Offer since December 08, 2023 pursuant to loan agreement dated December 08, 2023 ("Loan Agreement") entered into between Erramilli Venkatachalam Prasad, Rodrigues Bhagvandas Lily, Samavedam Sri Venkata Rajeswara Rao and the Company. The said loan agreement provides a right to Erramilli Venkatachalam Prasad and Rodrigues Bhagvandas Lily to conduct the day to day operations of the Company along with controlling as well as decision making authority in the interest of the Company. Further, Erramilli Venkatachalam Prasad and Rodrigues Bhagvandas Lily have given Open Offer to the Public Shareholders of the Company and shall, upon the successful completion of the Open offer process under SEBI (SAST) Regulation, 2011, be classified as Promoter shareholders and shall acquire shareholding in the Company.*

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Annexure II

Details pursuant to Schedule III of Part A of SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Name of the Proposed Allottees	No. of Shares allotted upon conversion of unsecured loan into equity shares	Current Status / Category	Proposed Status / Category
1	VENKATACHALAM PRASAD ERRAMILLI	905441	Public*	Promoter
2	BHAGVANDAS LILY RODRIGUES	94559	Public*	Promoter
3	SAMAVEDAM SRI VENKATA RAJESWARA RAO	10591	Public*	Public*
TOTAL		1010591		

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Annexure III

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is given as under:

Acquisition of Crochet Industries Private Limited

Sr. No.	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Crochet Industries Private Limited</p> <p>The Company has an authorized share capital of Rs. 45,00,00,000/- divided into 4,50,00,000 equity shares of Rs. 10/- each and paid up capital of Rs. 45,00,00,000/- divided into 4,50,00,000 equity shares of Rs. 10/- each.</p> <p>There is NIL Turnover for the 31st December, 2024. However, the revenue is Rs.1,75,81,639/-</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Not applicable, except to the extent of common directors.</p> <p>The transaction is based on valuation received from the SEBI registered valuer.</p>
3	Industry to which the entity being acquired belongs	<p>Crochet Industries Private Limited (CIPL) is established in 2019 to manufacture the Best Quality Products of "Alcoholic Spirits & Distilled Beverages".</p> <p>CIPL's Manufacturing facilities are located at the State of Odisha, which is shifting towards high-quality Alcohol Spirits & Distilled Beverages, mirroring the national trends – India, the 3rd fast growing across world in consumption point of view. Over and above, Odisha State is popularly called as Gateway to East & Northeast States for IMFL supplies, is added advantage on Revenues Front. Created infrastructure facilities to allow future expansions - cost effectively. Opted for Latest</p>

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		Technology Using Designed Plant and Machinery.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Cupid Breweries and Distilleries Limited proposes to enter into the business of same industries expanding its business reach, increasing asset base through this.</p> <p>The acquisition of Crochet Industries Private Limited will help Cupid Breweries and Distilleries Limited in achieving control on the business of manufacturing IMFL and breweries which will benefit all the stakeholders associated with the Company including shareholders at large.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval received from BSE In –principle dated 28.03.2025
6	Indicative time period for completion of the acquisition	Within 20 days from the date of allotment or execution of Transfer of shares of CIPL through Corporate Action, whichever is earlier
7	Nature of consideration - whether cash consideration or share swap and details of the same	Swapping of Shares
8	Cost of acquisition or the price at which the shares are acquired	<p>5,00,12,411 Equity shares are allotted against the 4,40,25,010 Equity shares received from the shareholders of CIPL</p> <p>Acquisition is done on swap basis and there is no cash outflow, Valuation report from the registered valuer is obtained and uploaded on the website of the Company.</p>
9	Percentage of shareholding/ control acquired and / or number of shares acquired	The Company has acquired 97.83% equity stake of CIPL upon closing of the transaction i.e. 4,40,25,010 Equity Shares of Rs. 10/- each.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>a. Brief background: as explained in point No. 3 above</p> <p>b. Date of incorporation: 25/10/2019</p> <p>c. Turnover 2023-24 - NIL 2022-23 - NIL 2021-22 - NIL</p> <p>d. The entity has its presence only in India.</p>

Cupid Breweries and Distilleries Limited

(formerly known as Cupid Trades and Finance Limited)

Registered office:

Gr. Floor, Block No. 2, Parekh Ngr., Nr. BMC Hospital, S. V. Road, Kandivali (W), Mumbai - 400067

Corporate office:

Stride Hospitals Building, 4th Floor, MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad, Tirumalagiri - 500072, Telangana, India.

(CIN: L11010MH1985PLC036665)

Marketing office:

First Floor, Haudin Road, off Halasur Road, Bangalore - 560042, India.

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