

# SHARP INVESTMENTS LIMITED

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To  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001  
INDIA  
BSE Scrip Code: 538212

Date: 12.04.2025

Respected Sir/Madam,

**SUB: CLARIFICATION SOUGHT WITH REFERENCE TO MOVEMENT IN PRICE OF SECURITIES**

This is in response to your query posted on BSE Listing Centre on April 04, 2025 requiring us to provide clarification with reference to movement in price of shares of the Company.

In this regard we wish to inform you that the movement in the price of shares of the Company referred above is purely market driven and may be a combination of various factors including market conditions on which the Company, neither, has any control nor has any knowledge. The management of the Company is in no way connected with the movement in the price of the shares.

We wish to further inform you that the Company has made and will continue to make all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions and has not withheld any material information/event that would have an impact on the price of the scrip. The Company shall also continue to make applicable disclosures wherever necessary, within the stipulated time.

We are therefore of the opinion that, the movement in the price of shares of the Company is totally driven by market forces and we the company are in no way connected directly or indirectly with it.

Please take the above clarification on record and oblige.

Yours faithfully  
For Sharp Investments Limited

Sagar Mal Nahata  
Digitally signed by  
Sagar Mal Nahata  
Date: 2025.04.12  
17:28:38 +05'30'

Sagar Mal Nahata  
Managing Director  
DIN: 00307611