

Date: 12<sup>th</sup> April 2025

To  
The Director  
Listing and Market Operations  
The Bombay Stock Exchange of India Ltd  
Phiroze Jeejeebhoy Towers, 1st Floor,  
Dalal Street, Fort,  
Mumbai – 400001, Maharashtra

**Reference: ISIN - INE706F01021; Scrip Code-511447; Symbol-SYLPH**

**Sub: Outcome of the Meeting of the Board of Directors of Sylph Technologies Limited held today i.e. April, 12th April, 2025.**

Respected Sir/ Ma'am

Pursuant to Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015 and in continuation of our earlier intimation of Board Meeting dated 9th April 2025, we hereby inform you that board meeting of Board of Directors of the company duly convened and held at Unit No.228 Part 1, Zodiac Mall, Bicholi Mardana, Indore M.P., 452016. The Board of Directors has inter alia transacted following businesses:

**I) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 :**

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") Dated April 09, 2025, where the issue of equity shares of the Company of face value of Rs. 1 (Rupee One Only) each ('Equity Shares') was approved by way of a rights issue for an aggregate amount not exceeding **Rs. 49 Crores/-** (Rupees Fourty Nine Crores Only) ("**Rights Issue**"), in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue')

Pursuant to the above, we wish to inform that the Board of Directors at its meeting held today, have, inter alia, considered and approved the following terms of the Rights Issue.

S.no	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares (“Rights Equity Shares”)

**Sylph Technologies Limited**

CIN L36100MP1992PLC007102

Reg. Office- 228 Part 1 Zodiac Mall Bicholi Mardana-452016 Indore, Madhya Pradesh

E-mail: [sylph.t@yahoo.com](mailto:sylph.t@yahoo.com) Url: [www.sylphtechnologies.com](http://www.sylphtechnologies.com), Contact No. 9977700223

2	Type of Issuance	Rights Issue of Fully paid-up Equity Shares							
3	Total number of securities proposed to be issued	48,90,90,000 Equity Shares of face value of Rs. 1.00/- each for an amount aggregating of Rs. 48,90,90,000.							
4	Issue Price	Rs.1.00/- per Equity Shares							
5	Record Date	<b>Friday 18<sup>th</sup> April 2025</b> for the purpose of determining the shareholders entitled for Rights Issue (“Eligible Equity Shareholders”)							
6	Right Issue Period	<table><tr><td>Right Issue Opening Date</td><td>Friday ,25 April 2025</td></tr><tr><td>*Last Date for on Market Renunciation of Rights Entitlement</td><td>Tuesday,6 May 2025</td></tr><tr><td>**Right Issue Closing Date</td><td>Saturday,10 May,2025</td></tr></table>		Right Issue Opening Date	Friday ,25 April 2025	*Last Date for on Market Renunciation of Rights Entitlement	Tuesday,6 May 2025	**Right Issue Closing Date	Saturday,10 May,2025
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**Right Issue Closing Date	Saturday,10 May,2025								
7	Right entitlement Ratio	15 (Fifteen) Equity Shares for every 11 (Eleven) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.							
8	Outstanding Equity Shares prior to the Rights Issue	35,86,66,000,Equity shares of Rs. 1.00/- each							

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9	Outstanding Equity Shares post Right Issue (assuming full subscription)	48,90,90,000 Equity shares of Rs. 1.00/- each			
10	Terms of Payment				
		Amount Payable Per Rights Equity Share	Face Value	Premium	Total
		On Application	Rs.1.00/-	Rs.0.00/-	Rs.1.00/-
		One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	-	-	-
		Total	Rs.1.00/-	Rs.0.00/-	Rs.1.00/-
11	Other Terms of the Issue	To be included in the letter of offer to be filed by the Company.			

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by

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the Company with BSE Limited (“BSE”) and with Securities and Exchange Board of India (“SEBI”) for record purpose only.

**II) Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

In relation to the aforesaid Rights Issue and in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today has fixed **Friday 18<sup>th</sup> April 2025** as the record date for the purpose of determining the equity shareholders who shall be entitled to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2 /CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

**III) Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Board has considered and approved the establishment of New corporate office of the company at 228 Part 1 Zodiac Mall Bicholi Mardana-452016 Indore, Madhya Pradesh.

The meeting of the Board of Directors of the Company commenced at 1.00 P.M. and concluded at 1.30 P.M.

You are requested to please take the same in your record.

Thanking you,  
Yours truly,

**Please kindly take into your records.**

**For Sylph Technologies Ltd**

**Pranay Vaid**  
**Managing Director**  
**(DIN: 09816710)**

**Sylph Technologies Limited**

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