VALENTINE

Date: 07/05/2021

To,
The Manager,
Department of Corporate Service
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 535467

The Assistant Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

NSE Scrip Symbol: AIFL

Subject: Confirmation on non-applicability of Large Corporate criteria for the Financial Year ended March 31, 2020 pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Reference: Ashapura Intimates Fashion Limited (the Company under Liquidation)

Respected Sir/ Madam,

With reference to the cited subject, we hereby confirm that the Company "**Ashapura Intimates Fashion Limited" is not a "Large Corporate"** as per the criteria specified in Para 2.2 of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities and accordingly, the captioned circular and disclosure requirements are not applicable to the Company for the year ended March 31, 2020.

We request you to kindly take the above on record.

Thanking you,
Yours Faithfully,
For Ashapura Intimates Fashion Limited (in Liquidation)

Bhavesh Rathod
Liquidator
IBBI/IPA-001/IPP01200/2018-19/11910

BHAVESH M RATHOD
LIQUIDATOR