

SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Date: 12.05.2021

To

The Department of Corporate Services – CRD,
BSE Limited,
P.J.Towers, Dalal Street,
MUMBAI – 400 001.
Scrip Code: 513414

National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra (E),
MUMBAI – 400 051
Scrip Symbol: SMPL

Dear Sir/Madam,

Subject: Approval of Resolution Plan of Splendid Metal Products Limited submitted by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte. Limited) and Invent Assets Securitisation and Reconstruction Private Limited by NCLT, Hyderabad Bench.

Ref: Regulation 30 read with Clause 16 (k) of Schedule III of SEBI(Listing Obligations and Disclosure Requirements) 2015.

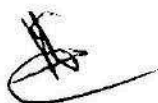
With reference to the above captioned subject, we hereby inform you that, the Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT), on 08th April, 2021 (Order uploaded on 12th May, 2021) has approved the resolution plan submitted by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte. Limited) and Invent Assets Securitisation and Reconstruction Private Limited as approved by the Committee of Creditors (CoC) of Splendid Metal Products Limited ("Corporate Debtor").

The copy of order was uploaded on 12th May, 2021 and the same is attached for your reference. The above is for your information and record.

Thanking You,

Yours faithfully,

For Splendid Metal Products Limited



Company Secretary

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP(IB)No. 666/7/HDB/2018)



- b) Pass an order directing that, pending disposal of the present application by this Tribunal, the Resolution Professional shall continue to conduct his role as Resolution Professional of the Corporate Debtor and during such period shall have all power, duties and protections as available to him as a Resolution Professional under the Code and regulations thereunder;
- c) Pass an order directing the Resolution Applicants to implement the Resolution Plan in the manner set out in the resolution plan;
- d) Pass an order approving the appointment of Monitoring Agent





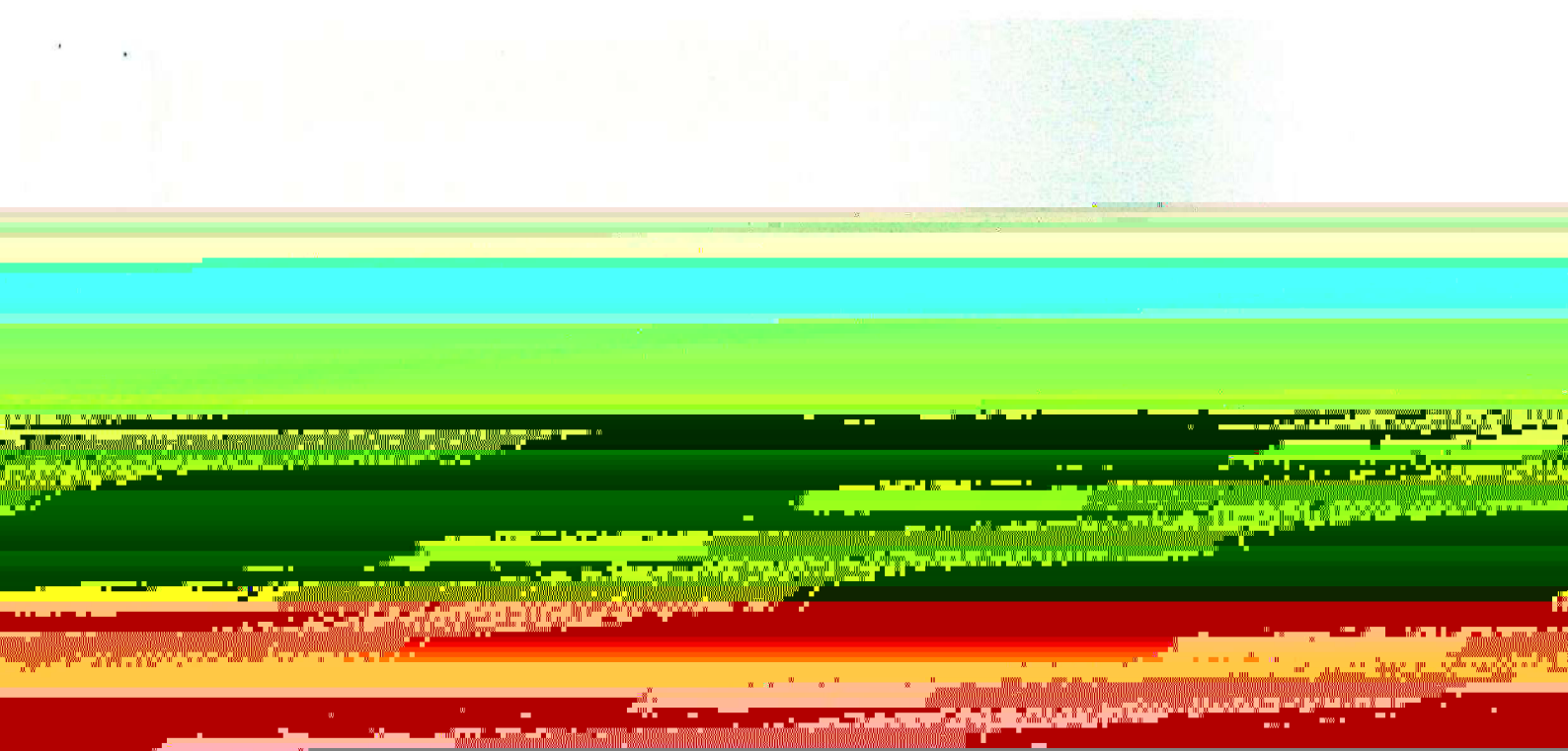
other security related aspects and thereafter authorized the RP to communicate the same to both the RAs for revision in Plans.

- j) That revised bids received from both the RAs i.e., THPL jointly with IARC and Apies were presented before the CoC in its 8th meeting held on 19.11.2019. Further, THPL had joined the 8th CoC Meeting for discussion of plan whereas Apies had informed the RP about their inability to join the Meeting and had also conveyed that they would not be able to further improve their proposal and in view of the same further negotiations and discussions were held with Resolution Applicant viz., Triterras Holding Pte Limited (now known as Antanium Holdings Pte Limited) jointly with

put up for due consideration by CoC at the meeting which was held

on 08.10.2020 and the results of the 3-

Mr. C. H. A.



plan as approved by the COC meets the requirements as referred to in

14. Copy of Form-H (Compliance Certificate) filed by the RP along with the Plan has been perused and considered. The RP *inter-alia* has certified as under:

1. *The said Resolution Plan complies with all the provisions of the*



be subject to approval by the concerned Authorities. The same view has also been held by Hon'ble Principal Bench, NCLT in the case of *Parveen Bansal Vs. Amit Spinning Industries Ltd.* in CA No.360 (PB) 2018 in CP No (IB) 131 (PB)/ 2017.