BABA ARTS LIMITED

1A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 2673 3131 Fax : 2673 3375
email : babaartslimited@yahoo.com / investors@babaartslimited.com
CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

The BSE Limited
Corporate Relationship Department
Dalal Street
Mumbai – 400 001.

SCRIP COPY FOR
SCRIP CODE (TCOM)

Dear Sir,

Re : Audited Financial Results for the Quarter and Year ended 31.03.2022

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the COPY of Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2022 along with certified copy of Auditor's Report on Quarterly Financial Results and Year to date Results. The said results were approved by the Board of Directors at its meeting held on 12th May, 2022.

The said Audited Financial Results are also made available on the website of the Company via www.babaartslimited.com and the BSE Limited, via www.bseindia.com

Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For Baba Arts Limited

Nalchadh R. Mankad
Company Secretary & Compliance Officer

ARUNKUMAR K. SHAH & CO.
CHARTERED ACCOUNTANTS

C.A. Arunkumar Shah
A/602 Vijay Park Co. Op. Housing Society Ltd., Malhuradas Lane Road, Inarwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414
E-mail : arunkshah@yahoo.com
Mobile : 98210 61141

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Delta Arts Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Delta Arts Limited ("the Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Standalone Financial Results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

a) is presented in accordance with the requirements of the Listing Regulations in this regard; and

b) gives a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

ARUNKUMAR K. SHAH & CO.

CHARTERED ACCOUNTANTS

C. A. Arun K. Shah

A/502, Vijay Park Co. Op. Housing Society Ltd., Mahimtala, Lal Road, Jogeshwari, Bandivali (W), Mumbai - 400 060
E-mail : arun1957shah@yahoo.com
Mobile : 98244 61141

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the Board of Directors on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ARUNKUMAR K. SHAH & CO.

ARUNKUMAR K. SHAH & CO.

CHARTERED ACCOUNTANTS

C. A. Arun K. Shah

A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Ramwadi, Kandivali (W), Mumbai - 400 067 | Tel: 2861 1414
E-mail : arun1957shah@yahoo.com
Mobile : 93214 01141

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations

rd of Directors' use of the going concern basis of
e obtained, whether a material uncertainty exists
ast significant doubt on the Company's ability to
that a material uncertainty exists, we are required to
e related disclosures in the financial results or, if such
r opinion. Our conclusions are based on the audit
ilor's report. However, future events or conditions may
a going concern.

ure and content of the Statement, including the
presents the underlying transactions and events in a

ce regarding the Standalone Financial Results of the
dalone Financial Results.

ts in the Standalone Financial Results that,
obable that the economic decisions of a reasonably
Financial Results may be influenced. We consider
tors in (i) planning the scope of our audit work and in
y to evaluate the effect of any identified misstatements

ernance regarding, among other matters, the planned scope
findings, including any significant deficiencies in internal

ce with a statement that we have complied with relevant
and to communicate with them all relationships and other
ear on our independence, and where applicable, related

- Conclude on the appropriateness of the Boa
accounting and based on the audit evidenc
related to events or conditions that may c
continue as a going concern. If we conclude
draw attention in our auditor's report to th
disclosures are inadequate, to modify o
evidence obtained up to the date of our aud
cause the Company to cease to continue as

- Evaluate the overall presentation, struc
disclosures, and whether the Statement re
manner that achieves fair presentation.

- Obtain sufficient appropriate audit eviden
Company to express an opinion on the Stan

- Materiality is the magnitude of misstatemen
individually or in aggregate, makes it pr
knowledgeable user of the Standalone
quantitative materiality and qualitative fac
evaluating the results of our work and di
in the Standalone Financial Results

We communicate with those charged with gov
and timing of the audit and significant audit
control that we identify during our audit.

We also provide those charged with governan
ethical requirements regarding independence o
matters that may reasonably be thought to b
safeguards.

ARUNKUMAR K. SHAH & CO.
CHARTERED ACCOUNTANTS
C. A. Arun K. Shah
A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Ranlwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 2861 1414
E-mail : arun1957shah@yahoo.com
Mobile : 98244 61141

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 and March 31, 2021 being the balancing figure between the audited figures in respect figures of the full financial year ended, and the published year-to-date figures up to the third quarter of the respective financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For ARUNKUMAR K. SHAH & CO.
Chartered Accountants
ICAI Firm Registration Number: 126935W

Arunkumar K. Shah
Proprietor
Membership Number: 034606

UDIN : 22034606AIWDMX9203

Place: Mumbai
Dated: 12th May, 2022

BABA ARTS LIMITED

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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. in Lakh

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Segment Revenue (Net Sales)					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Notes:

[illegible] results for the quarter and year ended 31st March 2022 have been reviewed and recommended by the Audit Committee [illegible] by the Board of Directors of the Company at its meeting held on [illegible] May 2022. [illegible] of the Company have expressed an unqualified opinion on these financial results.

[illegible] been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed [illegible] the Companies Act, 2013 as amended from time to time and other recognised accounting practices and policies to the [illegible]

[illegible] the non-reversible option to pay Corporate Tax at reduced rate under section 115BAA of Income Tax Act, 1961 [illegible] Taxation Laws (Amendment) Ordinance, 2019, in view of which provision for taxation including current tax, deferred tax and [illegible] for the period has been work out under existing old tax regime.

[illegible] quarters ended 31st March, 2022 and 31st March, 2021 are balancing figures between the audited figures for the full [illegible] ended on 31st March 2022 and 31st March 2021 respectively and the published year to date unaudited figures up to the third [illegible] December, 2021 and 31st December, 2020 respectively which were subjected to limited review.

[illegible] figures have been regrouped / rearranged wherever necessary to correspond with current period classification.

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment		145.32
(b) Financial Assets		
(i) Investment		-
(ii) Security Deposits		0.82
(iii) Trade Receivables		-
(iv) Taxes		105.21
(c) Deferred Tax Assets (Net)		-
Total Non Current Assets		850.00
Current Assets		
(a) Inventories		[illegible]
(b) Financial Assets		
(i) Investment		-
(ii) Trade Receivables		216.41
(iii) Cash and Cash Equivalent		875.87
(iv) Bank balances other than Cash and Cash Equivalents		490.00
(v) Loans		425.00
(vi) Other Financial Assets		21.05
(c) Other Assets		240.26
Total Current Assets		2,044.60
TOTAL ASSETS		2,875.70
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital		525.00
(b) Other Equity	1,711.04	1,417.77
	2,236.04	1,937.77
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities	-	6.62
(b) Security Deposits	-	-
(c) Employee Benefit Obligation	0.01	0.21
(d) Deferred Tax Liabilities	[illegible]	
Total Non Current Liabilities	27.92	14.08
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables	36.70	0.29
(ii) Other Financial Liabilities	0.22	0.33
(b) Employee Benefit Obligation	0.22	7.79
(c) Other Liabilities	0.20	6.77
Total Current Liabilities	132.84	92.18
TOTAL EQUITY AND LIABILITIES	2,875.70	1,974.76

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mgr. Director
DIN:00040042
Place: Mumbai
Date : 12th May, 2022

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 2673 3131 Fax : [illegible]
email : babaartslimited@yahoo.com / investors@babaartslimited.com
CIN: L72200MH1999PLC119177 Website: www.babaartslimited.com

Cash Flow Statement for the Year ended 31st March 2022

(Amount in Lakhs)

Particulars	[illegible]		[illegible]	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		[illegible]		[illegible]
Adjustment for:				
Depreciation & Amortisation	[illegible]		[illegible]	
Finance Cost	[illegible]		[illegible]	
Interest Income	[illegible]		[illegible]	
Rental Income	[illegible]		[illegible]	
[illegible]	[illegible]		[illegible]	
[illegible]			[illegible]	
Loss / (Gain) on sale / disposal of Property, Plant and Equipment		[illegible]		[illegible]
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		[illegible]		[illegible]
[illegible] in Trade Receivables	[illegible]		[illegible]	
[illegible] in Other Current Assets	[illegible]		[illegible]	
[illegible] in Inventories	[illegible]		[illegible]	
[illegible]	[illegible]		[illegible]	
[illegible] in Other Liabilities		[illegible]		[illegible]
CASH GENERATED FROM OPERATIONS		[illegible]		[illegible]
Direct Taxes Paid / Adjusted		[illegible]		[illegible]
NET CASH FROM OPERATING ACTIVITIES		[illegible]		[illegible]
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of PPE & Intangible	[illegible]		[illegible]	
[illegible]	[illegible]		[illegible]	
Fixed Deposits Placed / (Matured)	[illegible]		[illegible]	
Interest Income	[illegible]		[illegible]	
Rental Income	[illegible]	[illegible]	[illegible]	[illegible]
NET CASH FROM / (USED IN) INVESTING ACTIVITIES		[illegible]		[illegible]
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	[illegible]	[illegible]	[illegible]	[illegible]
NET CASH USED IN FINANCING ACTIVITIES		[illegible]		[illegible]
[illegible]		[illegible]		[illegible]
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		[illegible]		[illegible]
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		[illegible]		[illegible]

Notes to Cash Flow Statement

1. The above cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard -7 - Cash Flow Statement
2. Cash and cash equivalents consists of Cash on hand and Balance with banks including Fixed Deposits with bank having maturity of less than three months
3. Previous year's figures have been regrouped/rearranged wherever necessary.

For BABA ARTS LIMITED

[illegible]
Chairman & Managing Director
DIN: [illegible]
Place: Mumbai
Date: [illegible]

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 2673 3131 Fax : 2673 3375
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CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

12th May, 2022

The Corporate Relationship Department
The BSE Limited, Mumbai
Dalal Street,
Mumbai-400001

SCRIP CODE: 532389
SCRIP NAME: BAAA

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Nishadh H. Mankad, Company Secretary of Baba Arts Limited (CIN L72200MH1999PLC119177) having its Registered Office at 3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai-400053, hereby declare that the Statutory Auditors of the Company, Arvindkumar K. Shah & Co. (Firm Registration Number: 132965W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31st March, 2022.

This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take the above on your record.

For Baba Arts Limited

Nishadh H. Mankad
Company Secretary & Compliance Officer

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 2673 3131 Fax : 2673 3375
email : babaartslimited@yahoo.com / investors@babaartslimited.com

Date: 12th May, 2022

The BSE Limited.
Rutunda Building, 1st Floor,
New Trading Ring, Dalal Street,

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby furnish the disclosure of Related Party Transactions on consolidated basis in the format specified in the relevant accounting standards for the Half Year 2021-22.

Please acknowledge and take the same on your record.

Thanking you,

Yours truly,
For Baba Arts Limited

MUMBAI

Nalsharth R. Mankad
Company Secretary & Compliance Officer

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053
Tel.: 2673 8181, Fax : 2673 5376
email : babaartslimited@yahoo.com / investors@babaartslimited.com
CIN: L22200MH1992PLC067177 Website: www.babaartslimited.com

Related Party Disclosure as per IND AS 24

A. List of Related Parties

(a)	Key Management Personnel (KMP)	
(i)	Shri Gordhan P. Tanwani	Chairman & Managing Director
(ii)	Smt. Malavika A. Acharya	Non-Executive Non-Independent Director
(iii)	Shri Santosh A Shah	Non-Executive Independent Director
(iv)	Shri Sanjiv L Mundra	Non-Executive Independent Director
(v)	Shri Nikhil G. Tanwani (upto 14th June, 2021)	Director & Additional Director, Non-Executive Independent Director
(vi)	Shri Nav G. Acharya	Chief Financial Officer
(vii)	Shri Nalin Jain P. Mondal	Company Secretary
(b)	Relatives of Key Management Personnel	
(i)	Smt. Jyoti G. Tanwani	Wife of Shri Gordhan P. Tanwani & Mother of Shri Nikhil G. Tanwani
(ii)	Shri Nikhil G. Tanwani	Son of Shri Gordhan P. Tanwani & Brother of Hitesh G. Tanwani
(iii)	Shri Hitesh G. Tanwani	Son of Shri Gordhan P. Tanwani & Brother of Nikhil G. Tanwani
(iv)	Shri Hetal G. Tanwani	Brother of Shri Gordhan P. Tanwani
(c)	Other Related Parties (Companies/Enterprises in which directors or their relatives have significant influence)	
(i)	Baba Developers	
(ii)	Crossland Developers LLP	
(iii)	Gordhanwadi Buildmart Private Limited	
(iv)	M/s. Baba Developers	
(v)	M/s. Shri Gordhan	
(vi)	M/s. Gordhan Developers	
(vii)	M/s. Gordhan Traders	
(viii)	M/s. Gordhan Trading Co.	
(ix)	M/s. Gordhan Traders	
(x)	M/s. Tanwani Developers	
(xi)	M/s. Nikhil Plast	
(xii)	M/s. Super Plast	

BABA ARTS LIMITED
[illegible]
Tel: [illegible] Fax: [illegible]
Email: [illegible]
CIN: [illegible] Website: www.babaartslimited.com

A. Details of transaction during the period with related parties

Rs. In Lakhs

Nature of Transaction	KMP	Other Related Parties	Total
Remuneration paid			
(a)(vii)	18.00 (11.00)	-	18.00 (11.00)
(a)(viii)	9.75 (8.75)	-	9.75 (8.75)
Sitting Fee			
(a)(ii)	1.20 (0.60)		1.20 (0.60)
(a)(iii)	0.60 (0.60)	-	0.60 (0.60)
(a)(iv)	0.90 (0.60)	-	0.90 (0.60)
(a)(vi)	0.90 (--)		0.90 (--)
Rent Income			
(c)(vi)	12.63 (12.96)		12.63 (12.96)
Purchase-Tv Serial Rights			
(c)(ii)	388.00 (--)		388.00 (--)
Share of Advertising Income-If ft			
(c)(ii)	43.67 (--)		43.67 (--)

BABA ARTS LIMITED

[illegible]
Tel: 2673 3131 F/Fax: 2673 3375
[illegible]
[illegible]

b. Closing Balances:

Nature of Transaction	Key Mgmt	Other Related Parties	Total
Other Financial Liabilities (Non-Current)			
(c) (vi)		(5.62)	(5.62)
Other Financial Liabilities (Current)			
(c) (vi)		0.22	0.22
		(0.33)	(0.33)
Other Current Liabilities			
(a) (vii)	0.89		0.89
	(0.89)		(0.89)
(a) (viii)	0.68		0.68
	(0.68)		(0.68)
Other Financial Assets:			
Non-Current:			
(c) (vi)		(0.08)	(0.08)
Current:			
(c) (vi)		(0.24)	(0.24)
Trade Receivables			
(c) (ii)		13.64	13.64
		(-)	(-)

Figures in brackets are as at March 31, 2021
Above amounts are excluding GST wherever applicable.

For Baba Arts Limited

Naishadh H. Mankad
Company Secretary & Compliance Officer