

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

12th May, 2023

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai-400 001

Symbol : PALASHSECU

Stock Code : 540648

Dear Sir/Madam,

Sub: Results of Postal Ballot - Notice dated February 13, 2023

This is further to our letter dated April 11, 2023 submitting the Postal Ballot Notice dated February 13, 2023 to the members seeking their approval on the items mentioned in the said Notice.

In this regard, please note that Mr. Mohan Ram Goenka, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on Friday, 12th May, 2023. Based on the Scrutinizer's Report, we wish to inform you that the Special Resolution stated in the Postal Ballot Notice dated February 13, 2023 has been duly approved by the members of the Company with requisite majority, and shall be deemed to have been passed on May 11, 2023, being the last date of remote e-voting.

The details of the voting results of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scrutinizer's Report are enclosed herewith.

The result along with Scrutinizer's Report is available on the Company's website www.birla-sugar.com

This is for your information, record and dissemination to concerned.

Thanking you
For Palash Securities Limited

Vikram Kumar Mishra

Mohan Ram Goenka

Company

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
PALASH SECURITIES LIMITED
P.O. Hargaon,
Sitapur- 261 121

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), have been duly appointed as a Scrutinizer by the Board of Directors of PALASH SECURITIES LIMITED (the Company) for the purpose of scrutinizing the Postal Ballot process under the provisions of Sections 108 & 110 of the Companies Act, 2013 (the 2013 Act) and rules made thereunder as amended (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and including any circulars and notifications, as issued from time to time) and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The management of the Company is responsible to ensure compliance of the requirements of the Companies Act 2013 and Rules relating to Postal Ballot by the shareholders on the resolution proposed in the Notice of the Postal Ballot (the Notice). My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice dated February 13, 2023.
3. The Members holding equity shares as on the "cut-off date" i.e. 7th April, 2023 were entitled to vote on the resolution proposed in the Notice.
4. In terms of the aforesaid Notice, the e-voting period commenced on Wednesday, April 12, 2023 (09.00 a.m. IST) and ended on Thursday, May 11, 2023 (5.00 p.m. IST) for voting through remote e-voting. The e-voting facility was provided by National Securities Depository Limited (NSDL).
5. At the end of the e-voting period on Thursday, May 11, 2023 (5.00 p.m. IST), the voting portal of NSDL was blocked forthwith.
6. The votes were unblocked in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>).

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goenkamohan@gmail.com



Mobile No.9831074332
Phone No .2237 9517

Mohan Ram Goenka
Company

7. My report on the results of the voting is based on the data downloaded from NSDL in respect of the resolution contained in the Notice as provided by M/s. Palash Securities Limited / the Company.
8. Based on the data downloaded from NSDL, 69 members have casted their votes through remote e-voting platform. The brief analysis of the results of the Remote e-voting based on the report generated from NSDL's website is as under:

Item No. 1 - Ordinary Resolution:

Appointment of Mr. Chand Bihari Patodia (DIN: 01389238) as Managing Director of the Company.

Particulars	No. of votes contained in				Percentage (%)
	E-Voting		Total		
	No.	Votes	No.	Votes	
Assent	49	6807870	49	6807870	86.98
Dissent	20	1019463	20	1019463	13.02
Total	69	7827333	69	7827333	100.00
Invalid / Abstain	0	0	-	-	-

9. Based on the foregoing, I hereby certify that the Resolution as contained in the Postal Ballot Notice dated February 13, 2023 has been passed with requisite majority.

All relevant records of voting process given / provided / maintained in electronic mode are in our custody and the same shall be handed over / emailed to the Chairperson or Company Secretary for preserving safely as per the provisions of the Act.

Thanking You,

MOHAN RAM GOENKA
Digitally signed by MOHAN RAM GOENKA
Date: 2023.05.12 18:23:07 +05'30'

Mohan Ram Goenka
Practicing Company Secretary
C.P. No: 2551

May 12, 2023, Kolkata
UDIN: F004515E000298435



Countersigned by:-

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
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goenkamohan@gmail.com

Mobile No.9831074332
Phone No .2237 9517

Palash Securities Limited

Resolution Required : (Special)

1 - Appointment of Mr Chand Bihari Patodia (DIN: 01389238) as Managing Director of the Company

Whether promoter/ promoter group are interested in the agenda/resolution? : - No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3] = ([2]/[1])*100	[4]	[5]	[6] = ([4]/[2])*100	[7] = ([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	7187033	6805688	94.6940	6805688	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6805688	94.6940	6805688	0	100.0000	0.0000	0
Public Institutions	E-Voting	75844	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	2740225	1021645	37.2833	2182	1019463	0.2136	99.7864	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1021645	37.2833	2182	1019463	0.2136	99.7864	0
Total		10003102	7827333	78.2491	6807870	1019463	86.9756	13.0244	0

