

May 12, 2023

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Department of Corporate Services -Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2023

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith details of related party transactions for the half year ended March 31, 2023, in the format specified in the aforesaid SEBI Circular.

Details of related party transactions, as aforesaid, shall also be available on the Company's website: www.orientelectric.com.

You are requested to take the enclosed details on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary

Encl.: As above

Format for disclosure of related party transactions											INR crores						
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee(ref er note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Orient Electric Limited		Central India Industries Ltd		Investing Company	Dividend paid	Not Applicable	3.94	0.00	0.00							
2	Orient Electric Limited		GMMCO Limited		Other Related Party	Sale of goods or services	1	0.05	0.00	0.00							
3	Orient Electric Limited		GMMCO Limited		Other Related Party	Purchase of goods or services	1	0.99	0.00	0.00							
4	Orient Electric Limited		Orient Paper & Industries Ltd.		Public limited company in which director or manager is a director and holds along with his relatives,more than two percent of its paid up share capital	Rent Paid	0.3	0.14	0.00	0.00							
5	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Consultancy Charges	10	3.81	0.00	0.00							
6	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Branding Charges	1.5	0.18	0.00	0.00							
7	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Trade Payables	Not Applicable	0.00	0.00	1.95							
8	Orient Electric Limited		Birlasoft Limited		Other Related Party	Consultancy Charges	2.57	1.38	0.00	0.00							
9	Orient Electric Limited		Birla Industries Provident Fund		Post employment benefit plans	Contribution to provident Fund	Not Applicable	0.92	0.00	0.00							
10	Orient Electric Limited		National Engineering Industries Limited		Other Related Party	Dividend paid	Not Applicable	0.04	0.00	0.00							
11	Orient Electric Limited		Orient Cement Ltd		Public limited company in which director or manager is a director and holds along with his relatives,more than two percent of its paid up share capital	Sale of goods or services	1	0.11	0.00	0.00							
12	Orient Electric Limited		Orient Paper & Industries Ltd.		Public limited company in which director or manager is a director and holds along with his relatives,more than two percent of its paid up share capital	Sale of goods or services	0.7	0.26	0.00	0.00							
13	Orient Electric Limited		Amita Birla		Relative of Member of Board of Directors/KMP	Dividend paid	Not Applicable	0.02	0.00	0.00							
14	Orient Electric Limited		Chandra Kant Birla		Chairman and Non-Executive Director	Dividend paid	Not Applicable	0.26	0.00	0.00							
15	Orient Electric Limited		Chandra Kant Birla		Chairman and Non-Executive Director	Directors Sitting Fees and Commission	Not Applicable	0.42	0.05	0.00							

16	Orient Electric Limited	Nirmala Birla	Relative of Member of Board of Directors/KMP	Dividend paid	Not Applicable	0.25	0.00	0.00										
17	Orient Electric Limited	Avani Birla	Relative of Member of Board of Directors/KMP	Dividend paid	Not Applicable	0.01	0.00	0.00										
18	Orient Electric Limited	Avani Birla	Relative of Member of Board of Directors/KMP	Employee Benefit Expense	5	0.18	0.00	0.00										
19	Orient Electric Limited	Avanti Birla	Relative of Member of Board of Directors/KMP	Dividend paid	Not Applicable	0.01	0.00	0.00										
20	Orient Electric Limited	Alka Marezbhan Bharucha	Non- Executive Independent Director	Directors Sitting Fees and Commission	Not Applicable	0.23	0.00	0.00										
21	Orient Electric Limited	Desh Deepak Khetrapal	Vice Chairman and Non- Executive Director	Directors Sitting Fees and Commission	Not Applicable	0.25	0.00	0.00										
22	Orient Electric Limited	K Pradeep Chandra	Non- Executive Independent Director	Directors Sitting Fees and Commission	Not Applicable	0.23	0.00	0.00										
23	Orient Electric Limited	TCA Ranganathan	Non- Executive Independent Director	Directors Sitting Fees and Commission	Not Applicable	0.25	0.00	0.00										
24	Orient Electric Limited	Rakesh Khanna	Managing Director & CEO	Dividend paid	Not Applicable	0.02	0.00	0.00										
25	Orient Electric Limited	Saibal Sengupta	Chief Financial Officer	Dividend paid	Not Applicable	0.01	0.00	0.00										
26	Orient Electric Limited	Hitesh Kumar Jain	Company Secretary	Dividend paid	Not Applicable	0.00	0.00	0.00										
27	Orient Electric Limited	HIL Limited	Other Related Party	Sale of goods or services	1	0.00	0.00	0.00										
28	Orient Electric Limited	CK Birla Healthcare Private Ltd	Other Related Party	Sale of goods or services	0.2	0.00	0.00	0.00										
29	Orient Electric Limited	Rakesh Khanna	Managing Director & CEO	Sale of goods or services	0.05	0.00	0.00	0.00										
30	Orient Electric Limited	HIL Limited	Other Related Party	Trade Payables	Not Applicable	0.00	0.00	0.00										
31	Orient Electric Limited	CK Birla Healthcare Private Ltd	Other Related Party	Trade Receivables	Not Applicable	0.00	0.00	0.00										
32	Orient Electric Limited	Orient Paper & Industries Ltd.	Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Trade Receivables	Not Applicable	0.00	0.05	0.09										
33	Orient Electric Limited	Orient Cement Ltd	Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Trade Receivables	Not Applicable	0.00	0.00	0.13										
34	Orient Electric Limited	GMMCO Limited	Other Related Party	Trade Payables	Not Applicable	0.00	0.00	0.13										
35	Orient Electric Limited	Birlasoft Limited	Other Related Party	Trade Payables	Not Applicable	0.00	1.15	0.74										
36	Orient Electric Limited	Rakesh Khanna*	Managing Director & CEO	Remuneration	Not Applicable	0.95	0.00	0.00										
37	Orient Electric Limited	Saibal Sengupta *	Chief Financial Officer	Remuneration	Not Applicable	0.21	0.00	0.00										
38	Orient Electric Limited	Hitesh Kumar Jain #	Company Secretary	Remuneration	Not Applicable	0.29	0.00	0.00										
Total value of transaction during the reporting period										15.41								

Note -

- Pursuant to regulation 23 of SEBI Listing Regulations, read with SEBI LODR Sixth Amendment, Regulations, 2021, Payment of dividend to the shareholders is not classified to be a related party transaction. Further, approval of Audit committee is not applicable since Dividend is offered to all shareholders uniformly in proportion to their shareholding. However, transaction is disclosed as per Ind AS 24.
- Amount mentioned under the category Trade Receivable and Trade Payable forms part of the approval provided by the Audit Committee for Related party Transaction for the entity. Therefore, nil amount is mentioned against the said categories in Column L.
- The amount filled in the column L titled as 'Value of Related Party Transaction as approved by Audit Committee' is inclusive of the amount incurred on deployment of additional resources at per man hour rate basis as approved by the Audit Committee for deployment of additional resources.
- Approval of Audit Committee is not applicable on payment of sitting fees and commission to the Non- Executive Directors. However, Disclosure is required as per Ind AS 24.
- */#Approval of Audit committee is not applicable on payment of remuneration to KPM's. However, Disclosure is required as per Ind AS 24.
- */#The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole, thus, the amount is not included under Post Employment Benefit.
- *Since no options vested to KMPs and related parties, during the half year ended March 31, 2023, the amount of provisions created on account of ESOPs to KMPs and related parties is included.