May 12, 2023

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai 400 051
SCRIP SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Intimation for incorporation of a Wholly Owned Subsidiary ("WOS").
Ref: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has incorporated a WOS namely Torrent Urja 17 Private Limited May 11, 2023.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR / CFD / CMD / 4 / 2015 dated September 09, 2015 are as under:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Torrent Urja 17 TU17 a) Authorized Share Capital: 1,00,000/- b) Paid-up Share Capital: 1,00,000/- Turnover: Nil (yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same	TU17 is a Wholly Owned Subsidiary of the Company.
Industry to which the entity being acquired belongs	Electricity Generation from Renewable Energy

Particulars	Details
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TU17 is incorporated with object to carry on the business of generation, transmission, distribution, purchase, procurement, sale, trading, import, export or otherwise deal in all forms of electrical power and energy including non-conventional and renewable sources of energy.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition.	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	₹ 1,00,000/- (10,000 Equity - each)
Percentage of shareholding / control acquired and / or number of shares acquired;	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TU17 is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on May 11, 2023 and is yet to commence its business operations.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For Torrent Power Limited

SAURABH RAMESHCHANDRA MASHRUWALA

Digitally signed by SAURABH RAMESHCHANDRA MASHRUWALA
DN: c=IN, o=Personal, title=4103, pseudonym=2345c1c9e158c701dc9910db336520f2a4c522631540461b83b7161351938be6, postalCode=380015, st=Gujarat, serialNumber=f69a495f8725615eed7790531ee13a5b76ff2c13f771fecc3c9fa26d7d06487b, cn=SAURABH RAMESHCHANDRA MASHRUWALA
Date: 2023.05.12 15:12:00 +05'30'

Saurabh Mashruwala
Chief Financial Officer