

Ref No. 2897/23

12 May 2023

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Updates in respect of Directors

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that :

a) Reappointment of the Managing Director

Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 12 May 2023 has reappointed Mr. Ravindranath Venkatesh Gumaste (DIN : 00082829) as the Managing Director for a term of five years with effect from 1 July 2023, subject to the approval of the Members of the Company at the ensuing annual general meeting.

b) Co-option of an Additional Director

Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 12 May 2023 has co-opted Dr. Shalini Sarin (DIN : 06604529) as an Additional Director in the category of Independent Director with effect from 13 May 2023.

Brief profile of Dr. Shalini Sarin is as given below :

Dr. Shalini Sarin, aged 57 years, holds a Doctorate in Organization Behaviour and a Masters in Sociology and Human Resource Management. She has about three decades of corporate experience ranging from Chief People Officer to Head of Corporate Social Responsibility (CSR) to Business Leader. Her specialization has been change management, leadership, succession and a significant experience in transformations during mergers, acquisitions, restructuring, divestiture and IPOs.

She is not a relative of any other Director on the Board of Directors of the Company.

She does not hold any equity share in the Company.

She holds directorship in following companies :

- x Linde India Limited
- x Automotive Axles Limited
- x Meritor HVS (India) Limited
- x Kirloskar Oil Engines Limited
- x Elektromobilitat India Private Limited
- x ISMT Limited

In terms of the Circular No. LIST/COMP/14/2018-19 dated 20 June 2018, she is not debarred from holding the office of a director pursuant to any order passed by the SEBI or any such authority.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary