

# SURYAKRUPA FINANCE LIMITED

CIN: L60200GJ1986PLC083845

Registered Office: Plot No. 267, Ward 12/B, Gandhidham, Gujarat-370201

Email: [investorsuryakrupa@gmail.com](mailto:investorsuryakrupa@gmail.com) Website: [www.suryakrupafinance.in](http://www.suryakrupafinance.in) Contact: 9979898027

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SFL/BSE/2023

12<sup>th</sup> May, 2023

To,  
General Manager  
**Department of Corporate Services**  
BSE Limited  
P. J. Towers, Fort,  
Mumbai – 400 001

**Ref.: Scrip Code: 511185**

**Sub.: Outcome of Board Meeting held on 12<sup>th</sup> May, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. Friday, 12<sup>th</sup> May, 2023 at the registered office of the Company have approved the following aspects:

1. Considered and Approved Audited Financial Results of the Company as per regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Statutory Auditors Report for quarter and Financial Year ended on 31st March, 2023 enclosed here.
2. Considered and approved declaration that the Audit Report has unmodified opinion of Statutory Auditor, enclosed here.
3. Took note of resignation of Mr. Maulin Bhavesh Acharya (Din: 00010405) from the position of Non-Executive director of the company with effect from 01/05/2023.
4. Considered and approved Reconstitution of following committee of the Board as detailed below, with immediate effect.

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Name of the Committee	Composition	Category
Stakeholders Relationship Committee	Chirag Hasija - Chairman	Additional Director (Non-Executive Director)
	Amar Pal - Member	Non-Executive & Independent Director
	Dhaval Bhavesh Acharya - Member	Additional Director (Non-Executive Director)

The Board Meeting commenced at 4.00 P.M and concluded at 05:10 P.M.

We request you take it in your record.

Thanking you,

Yours faithfully,

For, SURYAKRUPA FINANCE LIMITED

  
  
CS Akansha Dhamecha  
Compliance Officer  
Membership. No. 35204



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,  
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

### Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors,  
Suryakrupa Finance Limited

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Suryakrupa Finance Limited** ("the Company"), which includes joint operations for the quarter and year ended 31<sup>st</sup> March 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

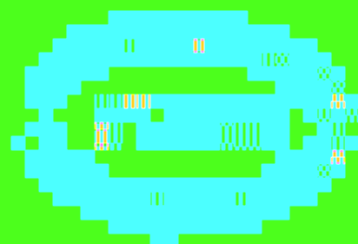
a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI).

The audit was conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). We have obtained all the information and explanations which we considered necessary for the purpose of our audit. We have also performed the procedures we considered necessary in the circumstances. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Material Uncertainty Related to Going Concern:**

We draw attention to note no 7 to the statement, regarding preparation of financial result on going concern basis, notwithstanding the fact that the Company has accumulated losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 31<sup>st</sup> March, 2023. These conditions indicate the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as going concern. The appropriateness of preparation of the statement on going concern basis is dependent upon the fact that logistics operations started by the company is continued for a foreseeable period and the continuous financial support from the management of the Company. Our conclusion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



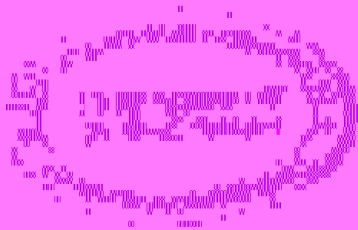
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The statement includes the results for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial

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(Rs. in Lakhs)					
Statement of Standalone Audited Results for the Year Ended 31/03/2023					
Particulars	Quarter Ended			Year Ended	
	(31/03/2023)	(31/12/2022)	(31/03/2022)	(31/03/2023)	(31/03/2022)
	Audited	Unaudited	Audited	Audited	
<b>1 Income from operations</b>					
(a) Net sales/income from operations	564.36	343.96	452.51	1612.94	912.73
(b) Other Operating Income	0.00	0	0.00	0.00	4.32
(c) Other income	0.00	0.71	1.02	0.71	1.02
<b>Total income from operations (net)</b>	<b>564.36</b>	<b>344.67</b>	<b>453.53</b>	<b>1613.65</b>	<b>918.07</b>
<b>2 Expenses</b>					
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	17.01	8.18	1.63	29.15	3.57
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	543.65	335.78	442.39	1561.57	888.28
(g) Depreciation	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>560.66</b>	<b>343.96</b>	<b>444.02</b>	<b>1590.72</b>	<b>891.85</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>3.70</b>	<b>0.71</b>	<b>9.51</b>	<b>22.93</b>	<b>26.22</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>3.70</b>	<b>0.71</b>	<b>9.51</b>	<b>22.93</b>	<b>26.22</b>
<b>6 Tax Expenses:</b>					
Current Tax	5.00	0.00	0.00	5.00	0.00
Deffered Tax	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>(1.30)</b>	<b>0.71</b>	<b>9.51</b>	<b>17.93</b>	<b>26.22</b>
<b>8 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total other comprehensive Income/(Loss) after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Total comprehensive Income after Tax (7+9)</b>	<b>(1.30)</b>	<b>0.71</b>	<b>9.51</b>	<b>17.93</b>	<b>26.22</b>
<b>11 Paid up equity share capital</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
(Face Value Rs.10/-)					
<b>12 Other Equity excluding Revaluation Reserves as per previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(111.16)</b>	<b>(129.09)</b>
<b>13 Earnings per share</b>					
<b>(of Rs.10/- each) (not annualised):</b>					
(a) Basic EPS	(0.13)	0.07	0.95	1.79	2.62
(b) Diluted EPS	(0.13)	0.07	0.95	1.79	2.62
See accompanying note to the financial results					

- Notes :
- The above standalone financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 12th May, 2023
  - The Statutory auditors of the Company have carried out a "Audit" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
  - Figures of corresponding reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period. The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
  - EPS for quarter ended is on non annualised basis.
  - The Company is presently dealing only in one segment.
  - The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies



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Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

7. The Company has accumulated losses, its liabilities exceeded total assets and its net worth has been fully eroded as on 31st March, 2023. However, financial results have been prepared on a going concern basis, as the management is of the view that since the company has started logistics operations and management is committed to provide the continuous financial support, going concern assumption is appropriate.

Place : Gandhidham  
Date: 12/05/2023

By Order of the Board of Directors  
For Suryakrupa Finance Limited



Director & CFO  
NARENDRASINH DALPATSINH RANA  
Dir: 02543871

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## STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(in Lakhs, except per share data)

Sl. No.	Particulars	Financial Year Ended	Financial Year Ended
		As at 31-03-2023	As at 31-03-2022
		Audited	Audited
	<b>ASSETS</b>		
I	<b>Non-current Assets</b>		
a	Property, Plant & Equipment		-
b	Capital Work in Progress		-
c	Investment Properties		-
d	Good Will		-
e	Other intangible Assets		-
f	Financial Assets		
	(i) Investment		-
	(ii) Loans		-
	(iii) Other financial Assets		-
g	Income-tax Assets (Net)		-
h	Deffered Tax Assets (Net)		-
i	Other Non-current Assets		
II	<b>Current Assets</b>		
a	Inventories		-
b	Financial Assets		-
	i) Investment		-
	ii) Trade Receivable	92.22	110.28
	iii) Cash and Cash Equivalent	13.01	4.78
	iv) Other Balances with Bank	0.00	0.00
	v) Loans	0.23	-
	vi) Other Financial Assets	0.05	0.05
c	Current Tax Assets (Net)	33.08	18.52
d	Other Current Assets	0.17	0.20
		<b>138.76</b>	<b>133.83</b>
	<b>TOTAL ASSETS</b>	<b>138.76</b>	<b>133.83</b>



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## STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(in Lakhs, except per share data)

Sl. No.	Particulars	Financial Year Ended	Financial Year Ended
		As at 31-03-2023	As at 31-03-2022
		Audited	Audited
	<b>ASSETS</b>		
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		-
a	Equity Share Capital	100	100
b	Other Equity	-111.16	-129.09
	<b>Total Equity</b>	<b>-11.16</b>	<b>-29.09</b>
			-
	<b>LIABILITIES</b>		
			-
I	Non-current Liabilities		-
a	Financial Liabilities		-
	i) Borrowing		-
	ii) Other Financial Liabilities		-
b	Provisions		
c	Deferred Tax Liabilities (Net)		
d	Other Non-current Liabilities		
			-
II	Current Liabilities		-
a	Financial Liabilities		-
	i) Borrowings	44.16	84.95
	ii) Trade Payables	87.74	73.06
	iii) Other - Financial Liabilities	0.00	0.30
b	Other Current Liabilities	11.02	4.61
c	Provisions	7	0
d	Current Tax Liabilities (Net)		-
		<b>149.92</b>	<b>162.92</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>138.76</b>	<b>133.83</b>

Place : Gandhidham

Date : 12/05/2023

By Order of the Board of Directors

For Suryakrupa Finance Limited



Director & CFO

WARENDRASINH DALPATSINH RANA

Din: 02543871

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Statement of Cashflows for the Year ended 31st March, 2023		
	(Rs. In Lakhs)	
Particulars	31.03.2023 Audited	31.03.2022 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	22.93	26.22
Adjustments for:		
Depreciation expense	0.00	0.00
Finance costs	0.00	0.00
Operating Profit before Working Capital Changes	22.93	26.22
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	18.06	(110.28)
(Increase)/decrease in other current assets	(0.20)	(0.07)
Increase/(decrease) in inventories	0.00	0.00
Increase/(decrease) in trade payables	14.68	71.67
Increase/(decrease) in short term provisions	2.00	0.00
Increase/(decrease) in other current liabilities	6.12	4.57
<b>Cash generated from operations</b>	<b>63.59</b>	<b>(7.89)</b>
Direct Taxes Paid (Net)	(14.56)	(18.52)
<b>Net Cash flow from Operating activities</b>	<b>49.03</b>	<b>(26.41)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale proceeds from sale of fixed assets	0.00	0.00
Movement in long term loans and advances	0.00	0.00
<b>Net Cash used in Investing activities</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	0.00	0.00
Short term borrowings	(40.79)	30.99
<b>Net Cash used in financing activities</b>	<b>(40.79)</b>	<b>30.99</b>
<b>Net increase/(decrease) in cash &amp; Cash Equivalents</b>	<b>8.24</b>	<b>4.58</b>
Cash and Cash equivalents at the beginning of period	4.78	0.20
<b>Cash and Cash equivalents at the end of the period</b>	<b>13.02</b>	<b>4.78</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.99	1.25
Balance with banks		
-current accounts	12.02	3.53
	<b>13.01</b>	<b>4.78</b>

The above Cash Flow Statemnt has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows

Place:- Gandhidham

Date: 12/05/2023

By Order of the Board of Directors  
For Suryakrupa Finance Limited

Director & CFO  
NARENDRASINH DALPATSIKH RANA  
Din: 02543871



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DATE: 12/05/2023

THE  
BSE LIMITED  
P.J. Towers, Dalal Street  
Mumbai-400001

**Ref.: Scrip Code: 511185.**

**Sub: Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/S. Prakash Tekwani & Associates Chartered Accountants, (Firm Registration No.: 120253W) have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2023 approved at the Board Meeting held today i.e 12<sup>th</sup> May, 2023.

Kindly take the same on your records.

Yours faithfully,

For, SURYAKRUPA FINANCE LIMITED



NARENDRASINH DALPATSINH RANA  
Director & CFO  
DIN: 02543871