

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Mumbai - 400 001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

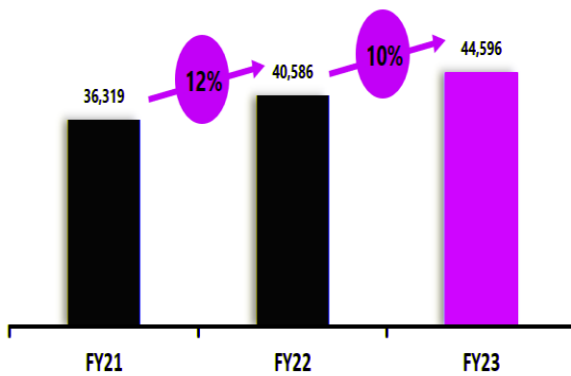
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 12th May, 2023 in relation to announcement of Financial Results for Q4 & FY23.

Kindly take on record the above.

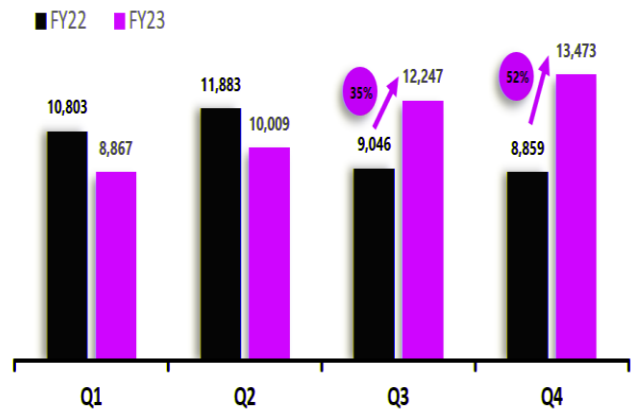
Thanking You



TWENTY FEET UNIT'S (TEU'S) VOLUME



TEU VOLUME – COMPARISON



	43,335	61,511	6,104	8,283
	2,592	3,716	257	884
	5.98%	6.04%	4.22%	8.84%
	2,320	3,353	308	835
	5.4%	5.5%	5.0%	10.1%

Commenting on the results, Mr. Harpreet Singh Malhotra, CMD said,

"We are pleased to report that we have not only maintained but also increased our foothold in the market, with a notable 10% increase in TEU volume on a year-on-year basis for the full year and an impressive 52% growth in volume for the quarter, despite the weak economic outlook globally. While we faced certain challenges during the quarter, such as high inflationary and interest rate regimes, recession fears, gradual economic growth rates, and prevailing war situations in the international market, we remained focused on executing our strategy and delivering value to our stakeholders. During the quarter, we launched our proprietary product, "FreightJar," a digital freight platform that offers a competitive edge and strengthens our position in the market.

Looking forward, we are optimistic about the company's performance in FY24, supported by stable consumer consumption and investment demand. With growth projected on the lower elevated base of FY23, we believe that our company's performance will continue to be favourable".

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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