

May 12, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Re-appointment of Directors

Dear Sir/Madam,

We wish to inform the exchanges that based on the recommendation of Nomination and Remuneration Committee and subject to the approval of members in the ensuing Annual General Meeting, the following directors are re-appointed by the Board of Directors of the Company at their meeting held on May 11, 2023:

1. Mr. Rajesh Joshi (DIN: 08855031) re-appointed as Managing Director and CEO for a further period of three years w.e.f. September 1, 2023.
2. Mr. Rajendra Chitale (DIN: 00015986) re-appointed as an Independent Director of the Company for a second consecutive term of five consecutive years from January 23, 2024 to January 22, 2029.
3. Mr. Alok Nanda (DIN: 02149755) as an Independent Director of the Company for a second consecutive term of five consecutive years from January 23, 2024 to January 22, 2029.

The brief profiles & other details of Mr. Rajesh Joshi (Managing Director & CEO), Mr. Rajendra Chitale (Non-Executive Independent Director) and Mr. Alok Nanda (Non-Executive Independent Director) are given in Annexure I.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl:A/a

Brief Profile and other details of Mr. Rajesh Joshi, Managing Director & CEO

Name of the Director	Mr. Rajesh Joshi
Reason for Change (Reappointment) Terms of reappointment:	The existing term of Mr. Rajesh Joshi is ending on August 31, 2023 and the Board has re-appointed Mr. Rajesh Joshi as a Managing Director and CEO of the Company for a further period of 3 years with effect from September 1, 2023 on the remuneration and other terms and conditions approved by the Board at its meeting held on May 11, 2023. The said re-appointment is subject to the approval of members in ensuing AGM.
Disclosure of relationship between Directors inter se:	None
Brief Profile:	Mr. Rajesh Joshi is an Electronics and Telecommunication Engineer from University of Pune and has completed his MBA from SIBM, Pune. He has over 27 years of experience in multiple product categories including consumer products, retailing and telecom. He has previously worked in Asian Paints, Airtel and Pidilite Industries Ltd. In September 2020, he joined Everest Industries Ltd as Managing Director & CEO.

Brief Profile and other details of Mr. Rajendra Chitale, Non- Executive Independent Director

Name of the Director	Mr. Rajendra Chitale
Reason for Change (Reappointment) Terms of reappointment:	The existing term of Mr. Rajendra Chitale is ending on January 23, 2024 and the Board has re-appointed Mr. Rajendra Chitale as Non-Executive Independent Director of the Company for a second consecutive term of five consecutive years with effect from January 23, 2024 not liable to retire by rotation. The said re-appointment is subject to the approval of members in ensuing AGM.
Disclosure of relationship between Directors inter se:	None
Brief Profile:	Mr. Rajendra Chitale is a Chartered Accountant & LLB. He is a Managing Partner of M/s Chitale & Co. and M. P. Chitale & Co. He has been a part of several prestigious committees like the Insurance Advisory Committee, Financial Sector Legislative Reforms Commission, Government of India, the Company Law Advisory Committee, the Takeover Panel of the

	SEBI, Investor Education & Protection Fund Committee.
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Brief Profile and other details of Mr. Alok Nanda, Non- Executive Independent Director

Name of the Director	Mr. Alok Nanda
Reason for Change (Re-appointment) Terms of reappointment:	The existing term of Mr. Alok Nanda is ending on January 23, 2024 and the Board has re-appointed Mr. Alok Nanda as a Non-Executive Independent Director of the Company for a second consecutive term of five consecutive years with effect from January 23, 2024 not liable to retire by rotation. The said re-appointment is subject to the approval of members in ensuing AGM.
Disclosure of relationship between Directors inter se:	None
Brief Profile:	Mr. Alok Nanda is the Founder and CEO of Alok Nanda & Communications Pvt. Ltd, a creative brand consultancy. In this capacity, he has advised some of India's leading brands and companies from various sectors such as e-commerce, service, real estate, construction, hospitality etc.

Note: Mr. Rajesh Joshi (DIN: 08855031), Mr. Rajendra Chitale (DIN: 00015986) and Mr. Alok Nanda (DIN: 02149755) are not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority.