

Date - 12th May 2023

C !T !F !M Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023 Scrip Code: 500425	O !T !F !! !M Plot No.C/1 'G' Block Bandra - Kurla Complex Bandra East, Mumbai 400 051. Scrip Code: AMBUJACEM
Luxembourg Stock Exchange, S A. 35A, Boulevard Joseph II, L-1840 Luxembourg, "Luxembourg Stock Ex-Group ID " < ost@bourse.lu	

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Please find attached a media release by the company titled "Ambuja Cements places order for capacity expansion of 14 MMT Cement"

You are requested to kindly take note of the same.

Yours faithfully,

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Encl: as above

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Media Release

Ambuja Cements places order for capacity expansion of 14 MMT Cement

EDITOR'S SYNOPSIS

- Expand Clinker capacity by 8 Million Tonnes at Bhatapara and Maratha units on highest ESG standards with 42 MW of WHRS, provision to utilize 50% AFR and operate on green power.
- This will enable production of Blended Green Cement of 14 Million Tonnes, post all requisite approvals.
- Projects expected to be commissioned in 24 months.
- Entire expansion CAPEX funded from internal accruals.

Mumbai, 12th May, 2023: Ambuja Cements, the cement and building material company of diversified Adani Group, placed orders to expand Clinker capacity by 8 Million Tonnes at Bhatapara and Maratha units on highest ESG standards with 42 MW of WHRS, provision to utilize 50% AFR and provision to operate on green power.

The capacity expansion projects will enable production of Blended Green Cement of 14 Million Tonnes, post all requisite approvals. These projects will generate substantial value to the existing business and enable more employment and growth opportunities in the States, beneficial for all stakeholders.

These projects are expected to be commissioned in 24 months and the CAPEX will be funded from internal accruals.

Mr. Ajay Kapur, CEO, Cement Business, said, "These brownfield expansion projects are part of our strategy to double our production capacity over the next five years from the current capacity of 67.5 MTPA. Our ongoing investments in capacity expansion and sustainability will enable us to achieve our long-term objectives, as we remain committed to delivering sustainable growth and value to our stakeholders."

The Company remains committed to achieving significant size, scale, and market leadership with strong emphasis on margin expansion and world-class ESG standards.

About Ambuja Cements Limited

Ambuja Cements Limited, part of the Adani Group, is among India's leading cement companies. Ambuja, with its subsidiary ACC Ltd. has a capacity of 67.5 million tonnes with fourteen integrated cement manufacturing plants and sixteen cement grinding units across the country. Ambuja has been recognized as India's Most Trusted Cement Brand by TRA Research in its Brand Trust Report, 2023. Ambuja has provided hassle-free, home-building solutions with its unique sustainable development projects and environment-friendly practices since it started operations. The Company has many firsts to its credit – a captive port with four terminals that has facilitated timely, cost-effective, cleaner shipments of bulk cement to its customers. To further add value to customers, the Company has launched innovative products like Ambuja Plus, Ambuja Cool Walls, Ambuja Compozem and Ambuja Kawach under the umbrella of Ambuja Certified Technology.

These products not only fulfil important customer needs but also help in significantly reducing carbon footprints. Being an employee friendly workplace, Ambuja Cements has been ranked No. 1 in 'Best Companies to Work For' survey in 2022 by Business Today in the Construction and Infrastructure sector.

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