

Date: 12th May, 2023

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Wholly Owned Subsidiary Company at Sarjah, Dubai.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated Wholly Owned Subsidiary Company at Sharjah, UAE named HARMONY SURFACES MARBLES TR. L L C S.P (License No: 813420: Registration No.: 212224) on 11th May, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in Annexure 'A' attached to this letter.

Request you to take the same on record.

Thanking You.

Yours faithfully,

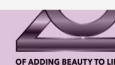
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)
Tel : +91 79 66125500/698

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CIN : L27200GJ1995PLC027025
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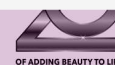
Annexure – A

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Name of the target entity, details in brief such as size, turnover etc.	HARMONY SURFACES MARBLES TR. L L C S.P is a Company incorporated at Sharjah, UAE on 11 th May, 2023 as Wholly Owned Subsidiary of M/s Asian Granito India Limited. - Subscribed capital: AED 3,00,000/- - Size/turnover: Nil (Yet to commence Business Operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “Arms Length”	HARMONY SURFACES MARBLES TR. L L C S.P being Wholly Owned Subsidiary of the Company, it is considered as Related party.
c.	Industry to which the entity being acquired belongs	Trading Activities of various Ceramic and Porcelain products like Marble, Tiles etc.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	HARMONY SURFACES MARBLES TR. L L C S.P is incorporated with an object to undertake the trading activities pertaining to Ceramic and Porcelain products like Marble, Tiles etc.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable

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i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	HARMONY SURFACES MARBLES TR. L L C S.P is an Individual Company LLC incorporated at Sharjah, UAE on 11th May, 2023 as Wholly Owned Subsidiary of M/s Asian Granito India Limited. History /Turn Over: Not Applicable as it yet to commence its business operations.

This is for information and records.

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

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