

May 12, 2023

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebhoy
Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol : CHOLAHLDNG

Scrip Code : 504973

NSDL / CDSL / NSE - WDM

Dear Sir / Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 12, 2023 and disclosures under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')

Kindly refer our letters dated April 11, 2023, intimating the convening of the meeting of the Board of Directors to inter alia consider audited financial results for the year ended March 31, 2023 and consideration of final dividend for FY 22-23. In this regard, we wish to inform you that the Board of Directors at their meeting held today approved the following:

1. Audited financial results:

Audited financial results (Standalone & Consolidated) for the year ended March 31, 2023. In this regard we enclose the following as prescribed under the Listing Regulations:

- The detailed format of the audited financial results as per regulations 33 & 52 of the Listing Regulations. The said results will be uploaded on the stock exchange websites and being made available on the Company's website at www.cholafhl.com. An extract of the financial results will be published in English and Tamil newspapers;
- Auditor's report from the statutory auditors, M/s. Sharp & Tannan Associates;
- Statement of assets and liabilities and statement of cash flows as at 31st March, 2023;
- Disclosures under regulations 52(4), 52(7), 52(7A), 54(2) and 54(3) of the Listing Regulations;
- Declaration under regulation 33(3)(d) of the Listing Regulations;
- Large corporate borrowers disclosure under para 3.1 of Chapter XII of the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021
- Press release with regard to the above financial results being released for publication.
- Disclosure on related party transactions for the half year ended 31st March, 2023 pursuant to regulation 23(9) of the Listing Regulations. The said disclosure is also being made available on the company's website www.cholafhl.com.

Cholamandalam Financial Holdings Limited

Dare House, 234, N.S.C. Bose Road, Parrys, Chennai - 600 001, India

Tel : 91-44-4217 7770-5 Fax : 91-44-4211 0404

Website : www.cholafhl.com

CIN : L65100TN1949PLC002905



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2. Recommendation of final dividend:

Recommendation of final dividend @ 55% being ₹0.55/- per equity share of face value of ₹1/- each for the year ended March 31, 2023 out of the profits of the company. The dividend will be paid on or before September 08, 2023, upon approval by the shareholders at the ensuing annual general meeting (AGM).

3. Re-appointment of Mr. B Ramaratnam as Independent Director:

Recommendation of Mr. B Ramaratnam (DIN: 07525213) residing at No.19, Jagannathan Road, Nungambakkam, Chennai- 600 034, as an Independent Director of the Company for a second term of three consecutive years from 18th March 2024 to 17th March 2027 for shareholders' approval at the ensuing annual general meeting. Mr. Ramaratnam is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. Information as required under regulation 30 read with Part A of Schedule III of the Listing Regulations is furnished in **Annexure-1**.

4. Re-appointment of Mr. N Ganesh as the Manager:

Re-appointment of Mr. N Ganesh as the Manager of the Company for a further period of three years with effect from June 15, 2023, subject to approval of shareholders. Information as required under regulation 30 read with Part A of Schedule III of the Listing Regulations is furnished in **Annexure-1**.

5. Amendment to Articles of Association of the Company:

Recommendation of amendment to clause 17.8 of the Articles of Association (AoA) of the Company for shareholders' approval at the ensuing annual general meeting. Brief details of the amendment is enclosed as **Annexure-2**.

6. Convening of Annual General Meeting (AGM):

Convening of 74th Annual General Meeting of the Company on Thursday, August 10, 2023. The Register of members will be closed from Friday, August 04, 2023 to Thursday, August 10, 2023 (both days inclusive) for the purpose of AGM and dividend.

The meeting of Board of Directors commenced at **2.15 pm** and concluded at **4.55 pm**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED


E KRITHIKA
COMPANY SECRETARY

Encl: As above

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Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Independent Director:

SN	Requirement	Disclosure
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The tenure of appointment of Mr. B Ramaratnam as an independent director ends on March 17, 2024.
2	Date of appointment/ cessation & term of appointment	Recommendation of re-appointment of Mr. B Ramaratnam (DIN: 07525213) as an independent director of the Company for a second term of 3 consecutive years effective March 18, 2024 till March 17, 2027, for shareholders' approval.
3	Brief profile	Mr B Ramaratnam graduated from the University of Mumbai and qualified as a Chartered Accountant. Initially he was with PricewaterHouseCoopers and later with A.F.Ferguson and Deloitte Haskins & Sells where he was a partner till 2015. He has handled audits of many leading organisations in almost all key sectors. He has experience in the areas of statutory and internal audit, due diligence, SOX compliance and other professional services. He is also a Board member in Redington Limited, ProConnect Supply Chain Solutions Limited and Redserv global solutions Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Is not related to any of the directors of the Company

SN	Requirement	Disclosure
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The tenure of appointment of Mr. N Ganesh as the Manager ends on June 14, 2023.
2	Date of appointment/ cessation & term of appointment	Mr. Ganesh was re-appointed as the Manager of the Company for a period of 3 years from June 15, 2020 till June 14, 2023. Subject to shareholders' approval, Mr. Ganesh has been re-appointed as the Manager for a further period of 3 years effective June 15, 2023 till June 14, 2026.
3	Brief profile	Mr. Ganesh, aged 50 years, is a Commerce graduate, a member of the Institute of Chartered Accountants of India and a qualified Cost & Works Accountant and Company Secretary. He has about 27 years of post-qualification work experience in financial services sector in the areas of Corporate Accounting Function, Treasury Management, Financial Accounting Process and Controls, Internal Audit, Taxation and Compliance. Mr. Ganesh is also the Chief Financial Officer of the Company.
4	Disclosure of relationships between directors	Is not related to any of the directors of the Company

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