



Shalimar Productions Limited

12th May, 2023

BSE Limited

Corporate Services Department,
Dalal Street, Fort,
Mumbai – 400001.

Ref : Scrip ID: **SHALPRO** Scrip Code : **512499**

Sub : **Adoption of Audited Financial Results for the fourth quarter and year ended 31st March, 2023**

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Audited Financial Results for the fourth quarter and year ended **31st March, 2023** including Statement of Assets & Liabilities and Cashflow statement as on that date;
2. Declaration of Un-modified opinion on the Audited Financial Results for the fourth quarter & year ended **31st March, 2023**; and
3. Auditors Report for the fourth quarter and year ended **31st March, 2023**.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR SHALIMAR PRODUCTIONS LIMITED

Tilokchand Kothari

Director

DIN: 00413627

Encl: A/a



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	YEAR ENDED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a)	Revenue from Operations	80.00	30.65	15.00	217.90	492.60
b)	Other Income	-	-	-	0.29	-
	Total Income (a+b)	80.00	30.65	15.00	218.19	492.60
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	99.75	471.91
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	25.07	21.16	-	38.73	(23.01)
d)	Employees benefits expenses	4.62	4.95	8.90	17.33	12.32
e)	Finance Costs	-	-	-	-	-
f)	Depreciation and amortisation expenses	1.53	1.52	3.01	6.03	5.24
g)	Other Expenses	29.70	2.38	8.67	46.55	17.56
	Total Expenditure (a+b+c+d+e+f+g)	60.92	30.01	20.59	208.39	484.01
3	Profit/ (Loss) from Ordinary activities before exceptional items and tax (1-2)	19.08	0.64	(5.59)	9.80	8.59
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before tax (3-4)	19.08	0.64	(5.59)	9.80	8.59
6	Tax expenses-Current tax	-	-	-	2.55	2.75
	- Deferred tax	-	-	-	-	-
	Total tax	-	-	-	2.55	2.75
7	Net profit/ (Loss) for the period from continuing operations (5-6)	19.08	0.64	(5.59)	7.25	5.83
8	Profit/ (Loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit/ (Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11	Profit/ (Loss) for the period (7+10)	19.08	0.64	(5.59)	7.25	5.83
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income	19.08	0.64	(5.59)	7.25	5.83
14	Face Value	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	9,643.28	9,643.28	9,643.28	9,643.28	9,643.28
16	Earnings Per Share (for continuing and discontinued operations)					
a)	Basic	0.00	0.00	(0.00)	0.00	0.00
b)	Diluted	0.00	0.00	(0.00)	0.00	0.00

Notes:-

- The above mentioned results were reviewed by Audit Committee and approved at his meeting of Board of Directors of the Company held on 12th May, 2023.
- Results for the quarter and year ended 31st March, 2023 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
- The Company operates in single segment. Hence, no segment wise figures are published.
- The figures for the quarter ended 31st March, 2023 are balancing figures between audited figures in respect of full financial year ended 31st March, 2023 and the published year to date figures upto the third quarter ended 31st December, 2023, which have been regrouped/ rearranged wherever necessary.
- The Company has adopted Ind AS 116 Leases effective as April, 2019. This has resulted in recognising a Right-of-Use Asset and a corresponding Lease Liability. The impact on the profit for the quarter is not material.
- The above audited financial Results will be available on the website of the Company - www.shalimarpro.com and BSE - www.bseindia.com

For Shalimar Productions Limited



Bhokhand Kotari

Director

DIN: 0043627



Place: Mumbai

Date: 12/05/2023

Regd. Off: A-9, Shree Siddhivayak Plaza, Plot No. B-311, Off Link Road, Andheri (W), Mumbai - 400 053

Tel: 022-49647979 | www.shalimarpro.com | Email: contact@shalimarpro.com | CIN: L01111MH1983PLC228508

STATEMENT OF ASSETS & LIABILITIES AS AT 31st March, 2023

(In Lakhs)

Particulars		As At 31.03.2023	As At 31.03.2022
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	685.61	691.52
b	Intangible Assets	1.18	1.18
c	Financial Assets		
	i) Investments	456.73	426.73
	ii) Loans	189.51	126.93
	iii) Goodwill on Merger	5,712.06	5,712.06
d	Deferred tax assets (net)		
e	Other Non-Current Assets	1.01	1.01
	Total Non-Current Assets	7,046.10	6,959.43
2	CURRENT ASSETS		
a	Inventories		
b	Financial Assets	2,327.14	2,502.51
	i) Investments		
	ii) Trade receivables	234.24	389.84
	iii) Cash and cash equivalents	0.09	0.14
	iv) Other Balances with Banks	0.03	1.21
	v) Other Financial Assets		
c	Other Current Assets	808.84	632.23
	Total Current Assets	3,370.68	3,525.93
	TOTAL ASSETS (1+2)	10,416.78	10,485.36
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	9,843.28	9,843.28
b	Other Equity		
	i) Reserves & Surplus	355.35	348.10
	Total Equity	10,198.63	10,191.38
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings		
	ii) Other Financial Liabilities		
b	Provisions		
c	Deferred Tax Liabilities (Net)	9.49	9.49
	Total Non-Current Liabilities	9.49	9.49
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables	25.54	1.04
	iii) Other Financial Liabilities	167.91	272.50
b	Provisions	5.20	-
c	Current Tax Liabilities	5.79	-
d	Other Current Liabilities	4.22	10.95
	Total Current Liabilities	208.66	284.49
	TOTAL- EQUITY & LIABILITIES (1+2+3)	10,416.78	10,485.36

For Shalimar Productions Limited

Place : Mumbai
Date: 12.05.2023


Filokchand Kothari
Director
DIN: 00413627



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

		2022-23	2021-22
PROFIT AFTER TAX		7.25	5.83
Misc Income			
Depreciation		6.04	5.24
Add: Securities Premium reserve		-	61.25
OPERATING PROFIT BEFORE		13.29	72.32
CHANGE IN WORKING CAPITAL			
Other Non Current Investment		-	-
Non current financial loan assets		(62.58)	-
Other non current assets		(30.00)	1.14
Inventories		175.37	(61.45)
Trade Receivables		155.60	274.04
Current Financial Loan Assets			14.98
Other Current Assets		(176.61)	68.43
Current Tax Assets		-	4.87
Current Financial Borrowings		-	0.50
Trade Payables		(104.59)	(133.26)
Other Financial Liabilities			
Other Current Liabilities		(1.53)	(9.39)
Net change in Working Capital		(31.05)	232.20
Income Tax Payable		5.79	-
Cash Flow from operating activities	A	(25.26)	232.20
Purchase of property plant and equipment		(0.14)	
Cash flow from investing activities	B	(0.14)	(238.18)
Long Term Borrowings		24.50	-
Cash flow from financing activities	C	24.50	
Net change in cash & cash equivalents	A+B+C	(0.89)	(5.98)
Cash & cash equivalents as at end of the year		1.35	7.33
Cash & cash equivalents as at the beginning of year		0.46	1.35

For Shalimar Productions Limited



Tilokchand Kothari
Director
DIN: 00413627

Place : Mumbai
Date : 12.05.2023



Shalimar Productions Limited

12th May, 2023

BSE Limited

Corporate Services Department,
Dalal Street, Fort,
Mumbai - 400001.

Ref: Scrip ID: SHALPRO Scrip Code: 512499

Sub: Declaration of Un-modified opinion on the Audited Financial Results for the fourth quarter & year ended 31st March, 2023

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by M/s. Bhattar & Associates, Statutory Auditor of the Company with respect to the Audited Financial Results for the fourth quarter & year ended 31st March, 2023 is with un-modified opinion.

Kindly take the same on record and oblige us.

Thanking You.

Yours Faithfully,

FOR SHALIMAR PRODUCTIONS LIMITED



Trilokchand Kothari
Director
DIN: 00415627



BHATTER & ASSOCIATES

CHARTERED ACCOUNTANTS

302, 3rd Floor, Kapadia Chambers, Near Maheshwari Bhavan, 599, J.S.S. Road,
Chira Bazar, Marine Lines, Mumbai - 400 002. • E-mail : bhatandassociates@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. PAWAN BHATTER
B.Com., FCA, CS

CA. ROHIT TAWARI
B.Com., ACA

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial

Results of the Company (as per Regulation 30(1)(a) of the Companies (Accounts) Regulations, 2015, as amended

Management's Responsibilities for the Standalone Financial Results

These quarterly as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the Company are

... internal control relevant to the audit in order to design

... the nature, timing and extent of audit procedures to be performed

... to assess the risk of material misstatement due to fraud

... and to design and perform audit procedures responsive to those risks

... to obtain sufficient appropriate audit evidence

... to provide a basis for the audit opinion

... to be expressed on the financial statements

... in accordance with the applicable financial reporting framework

... and to report on the results of those procedures

... to the audit committee

... and to the shareholders

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