



**SG FINSE ₹VE**

**SG Finserve Limited**

May 12, 2023

To  
Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 539199**

**Sub: Copy of Newspaper Cuttings of Financial Results**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Newspaper cuttings of the Audited Financial Results of the Company for the fourth quarter and financial year ended March 31, 2023, as approved by the Board of Directors in their Meeting held on May 11, 2023, and published in "Financial Express Newspaper (English Edition) and "Jansatta" (Hindi edition) on May 12, 2023.

Submitted for your kind information and necessary records.

Yours faithfully,

**For SG Finserve Limited**

RITU  
NAGPAL

Digitally signed  
by RITU NAGPAL  
Date: 2023.05.12  
12:31:09 +05'30'

**Ritu Nagpal**

Company Secretary & Compliance Officer

Memb. No. A38318

Encl: a/a

**SG Finserve Limited (Formerly known as Moongipa Securities Limited)**

(CIN: L74899DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121  
Corporate Office: 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad,  
Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: [www.sgfinserve.com](http://www.sgfinserve.com)



PIYUSH SHUKLA  
Mumbai, May 11

THE ENFORCEMENT DIRECTORATE'S (ED) recent investigations against Manappuram Finance managing director and chief executive officer (MD & CEO) VP Nandakumar could lead to a further correction in the share price of the gold loan NBFC, and affect its ability to raise funds, analysts said.

According to rating agency Fitch, searches by the ED at Manappuram Finance's offices highlight the complexity of the country's corporate governance landscape. Such searches may not lead to further regulatory action, but the investigation itself raises reputational risk that could tarnish a lender's business prospects and constrict funding access due to reduced market confidence, potentially affecting an issuer's credit profile, even if no wrongdoing is identified.

After conducting raids at six locations last week, the ED had frozen ₹143 crore of Nandakumar's assets, including eight bank accounts, investment in listed shares and shares of Manappuram Finance, for alleged violation of the Prevention of Money Laundering Act, 2002.

The ED said it found evidence regarding alleged money laundering and large-scale cash transactions in the form of public deposits, done by Nandakumar, through his proprietary firm, Manappuram Agro Farms (MAGRO) without the approval of the Reserve Bank of India.

"The outstanding illegally collected deposits which are the proceeds of the crime have been detected to be ₹143 Crore. When the RBI detected the same and directed to return the amount to depositors, the accused (Nandakumar) have responded to RBI that they have returned the money. But ED investigation revealed that there is no proof of repayment or no KYC of the depositors," a release by the ED said.

During a rare conference call on May 5, Nandakumar said he would approach the Kerala High Court to seek a stay on the ED's investigation and unfreezing of assets seized by the investigation agency. Nandakumar did not immediately respond to calls from FE for comments on this story.

As per Fitch, though India has set minimum governance standards for listed corporates, and regulatory requirements for NBFCs have also been made stricter in recent years, the prevalence of founder- and family-driven corporations can concentrate decision-making, and alignment of interests among key company decision-makers may be skewed in favour of equity-holders.

"Fitch had identified a history of non-compliant activities as a weakness in MFIN's

(Manappuram Finance) credit profile and assigns ESG Relevance Scores of '4' for MFIN's customer welfare practices and governance structure, which is weaker than the average of '3' among peers in our portfolio of Indian non-bank financial institutions," the agency said.

Any new findings from the ED investigations or negative market response could affect Manappuram Finance's credit profile, the rating agency said, adding that significant adverse disclosures could lead Fitch to reassess corporate governance, execution and risk controls, and may also prompt regulatory action that could weaken the NBFC's business profile.

As per Cyril Charly, research analyst at Geojit Financial Services, though the ED said it has received some evidence of misappropriation of funds, the NBFC's management in the conference call last week clarified that both the regulators—

### Dr. Lal PathLabs Limited

CIN: Regd. Office: Corporate Office: Phone: Fax: Website: Email:

#### Extract of Consolidated Unaudited/Audited Financial Results for the quarter & year ended 31 March, 2023

Sr. No.	Particulars	3 months ended 31 March, 2023 (Unaudited)	Year ended 31 March, 2023 (Audited)	Corresponding 3 months ended 31 March, 2022 (Unaudited)
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#### Extract of Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2023

Sr. No.	PARTICULARS	Standalone		Consolidated	
		Quarter ended 31-Mar-2023	Year ended 31-Mar-2023	Quarter ended 31-Mar-2023	Year ended 31-Mar-2023

Sr. No.	PARTICULARS	Standalone		Consolidated		
		Quarter ended 31-Mar-2023	Year ended 31-Mar-2023	Quarter ended 31-Mar-2023	Year ended 31-Mar-2023	
1	Total Income from Operations	5,854	6,226	6,042	24,588	
2	Net Profit / (Loss) for the year (before Tax, Exceptional and/or Extraordinary Items)	523	922	548	2,650	
3	Net Profit / (Loss) for the year before tax (after Exceptional and/or Extraordinary Items)	482	888	507	2,515	
4	Net Profit / (Loss) for the year after tax (after Exceptional and/or Extraordinary Items)	350	652	388	1,866	
5	Total Comprehensive Income for the year [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	340	624	418	1,819	
6	Paid-up equity share capital	1,727	1,727	1,727	1,727	
7	Other Equity (Reserve excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	8,901	
8	Earnings Per Share (Face value of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)	(a) Basic	2.02	3.77	2.25	10.80
	(b) Diluted	2.02	3.77	2.25	10.80	

Notes:  
1. The above is an extract of the detailed format of Standalone and Consolidated audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone & Consolidated Financial Results are available on the websites of the Stock Exchange(s) and the listed entity, (www.bseindia.com/corporates) and Company website (http://www.pradeepmetals.com/reports.html).  
2. The statutory auditors have carried out an audit of the standalone and consolidated financial results. The detailed results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 10th May, 2023.

Place: Mumbai  
Date : 10th May 2023

For Pradeep Metals Limited  
Sd/-  
Pradeep Goyal  
Chairman and Managing Director  
DIN:0008370