



Structuring Dreams from Steel

Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office : (Unit II) 274/2, Samlaya-sherpura Road, Village : Pratapnagar, Taluka: Savli. District : Vadodara-391520, Gujarat-India.
(L) : +91 99250 60542 (M) : +91 85111 48598 Email : cs@bansalroofing.com
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

Date: 12.05.2023

**To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Sub: Outcome of Board Meeting Held on 12th May, 2023
Scrip Code - 538546

Dear Sir,

The Board of Directors of the Company at their meeting held on 12th May, 2023 at 12:15 p.m. concluded at 12:45 pm today, inter alia, took on record and duly approved:

Audited Financial Results for the Quarter and Financial Year ended 31st March 2023 Upon recommendation of Audit Committee, the Board of Directors has approved the Audited Financial Results as per Indian Accounting Standards (IND AS) for the quarter and financial year ended on 31st March 2023 Accordingly, please find enclosed herewith:

- Audited Financial Results for the quarter and year ended 31st March 2023.
- Statutory Auditors Report on the Audited Financial Results for the year ended 31st March 2023.
- Declaration by managing director under Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, confirming that the Auditors have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March 2023.

Kindly take the aforesaid information on your record.

Thanking You,

Yours Faithfully,

For, Bansal Roofing Products Limited


Arehi Shah
Company Secretary & Compliance Officer



Factory : (Unit-I) Plot No.6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli,
Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 63523 82760

Marketing Office : 1, Bansal House, Kanpurai Chokdi, Near Highway (Over Bridge), Dabhoi Road,
Vadodara-390004, Gujarat, India. Ph. : 72260 00587



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BANSAL ROOFING PRODUCTS LIMITED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Financial Results for				
		Quarter Ended		Year Ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2458	2243	2003	9326	7259
II	Other Income	7	5	0	17	15
III	Total Income (I+II)	2465	2248	2003	9343	7274
IV	Expenses					
	(a) Cost of Materials consumed	2013	1491	1809	7558	6382
	(b) Purchase of stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-19	294	-163	118	-273
	(d) Employee benefit expenses	68	63	45	251	178
	(e) Finance Costs	15	14	9	56	15
	(g) Depreciation and amortisation expense	26	24	15	94	46
	(h) Other expenses	175	232	131	708	397



(Signature)

For Bansal Roofing Products Limited
Chartered Accountant & Company Secretary
Bansal Roofing Products Limited
274/2, Samlaya-shepura Road, Pratapnagar, Vadodra, Gujarat-391520



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CIN : L25203GJ2008PLC085601 Website : www.bansalroofing.com

BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

(RS. in Lacs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Audited	Audited
ASSETS		
1. Non-Current Assets		
(a) Property Plant & Equipment	2514	1936
(b) Intangible assets	0	0
(c) Investment in property	0	0
(d) Financial Asset		
(i) Investments	0	0
(ii) others	14	13
(e) Deferred Tax Assets (Net)	0	0
(f) Other non-current assets	1	1
Total Non-Current Assets	2529	1950
2. Current Assets		
(a) Inventories	774	1091
(b) Financial Assets		
(i) Trade Receivables	250	264
(ii) Cash and Cash equivalents	80	29
(iii) Bank Balances other than (ii) above	0	0
(iv) Loans	0	0
(v) others	70	111
(c) Current Tax Assets (net)	0	0
(d) Other current assets	5	115
Total Current Assets	1179	1610
Assets classified as held for sale		
TOTAL ASSETS	3708	3560
EQUITY AND LIABILITIES		
EQUITY		
(a) Share Capital	1318	1318
(b) other equity	1087	670
Total Equity	2405	1988
LIABILITIES		
(1) Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	480	487
(b) Other Non Current Liabilities	3	0
(c) Deferred Tax Liabilities (Net)	70	44
Total Non-Current Liabilities	553	531
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	171	248
(ii) Trade Payables		
(A) Total outstanding dues of micro and small enterprises; &	107	12
(B) Total outstanding dues of creditors other then micro and small enterprises	129	216
(iii) Others	0	0
(b) other current liabilities	339	559
(c) short- term provisions	4	6
(d) Current Tax-liabilities (Net)	0	0
Total Current Liabilities	750	1041
Total Liabilities	1303	1572
TOTAL EQUITY AND LIABILITIES	3708	3560

Place: Vadodara
Date: 12.05.2023



For, Bansal Roofing Products Limited

Mr. Kaushalkumar S. Gupta
Chairman & Managing Director



Factory : (Unit-I) Plot No.6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli, Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 63523 82760

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BANSAL ROOFING PRODUCTS LIMITED

STATEMENT OF AUDITED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

(RS. in Lacs)

Sr. No.	Particulars	FOR THE YEAR ENDED	
		31.03.2023	31.03.2022
		AUDITED	AUDITED
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	558	529
	Adjustment for :		
	Depreciation and Amortization Exp	94	46
	Financial Cost	56	15
	Misc Exp Written Off	0	0
	Loss/ (Profit) on sale of assets (Net)	0	0
	Interest Income	-2	-2
	Operating profit before working capital changes	706	588
	Working capital adjustments:		
	Increase / (Decrease) in Long Term Provisions	0	0
	Increase / (Decrease) in Trade Payable	8	42
	Increase / (Decrease) in Other Current Liabilities	-220	485
	Increase / (Decrease) in Other Financial Liabilities	0	0
	Increase / (Decrease) in Short Term Provision	-2	-21
	(Increase) / decrease in Inventories	317	-357
	(Increase) / decrease in Deposit	0	0
	(Increase) / Decrease in Short term Loans & Advances	41	-99
	(Increase) / Decrease in Trade Receivable	14	-28
	(Increase) / Decrease in Misc. Exp. (Assets)	0	0
	(Increase) / Decrease in Other Non Current Liabilities	3	0
	(Increase) / Decrease in Non- Current Financial Assets	-1	-9
	(Increase) / Decrease in Non- Current Assets	0	20
	(Increase) / Decrease in Other Current Assets	110	56
		270	89
	Cash Generated from Operation	976	677
	Net Income-tax paid	-115	-121
	Net Cash Flow from Operating Activities	861	556
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	purchase of property, plant & Equipments including capital Advances and capital work in progress	-672	-1058
	sale of assets	0	0
	Interest Income	2	2
	Investment in Bank Deposits	0	0
	Net Cash Flow from Investing Activities	-670	-1056
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from Issue of Share Capital	0	0
	Proceeds from Security Premium	0	0
	Repayment of Long Term Borrowings	-7	363
	Repayment of Short Term Borrowings	-77	166
	Dividend Paid	0	-33
	Financial Cost	-56	-15
	Net Cash Flow from Financing Activities	-140	481
	Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	51	-19
	Cash & Cash Equivalents at the beginning of the period	29	48
	Cash & Cash Equivalents at the end of the period	80	29

Notes:

1	Cash & Cash Equivalents comprise of:		
	Cash on hand	1	1
	Balance with Bank	44	0
	Bank Deposit	35	28
	Bank Overdraft account	0	0
	Remittances in transit	0	0
	Cash & Cash Equivalents as restated	80	29
2	The above statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS -7) Cash Flow Statement		

Place: Vadodara

Date: 12.05.2023

For, Bansal Roofing Products Limited

Mr. Kaushal Kumar S. Gupta
Chairman & Managing Director

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INDEPENDENT AUDITOR'S REPORT

(Independent Auditor's Report on Annual financial results of Bansal Roofing Products Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To The Board of Directors of
M/s. BANSAL ROOFING PRODUCTS LIMITED

Report on the Audit of the Annual Financial Results

Opinion

We have audited annual financial results of **BANSAL ROOFING PRODUCTS LIMITED**(the company) for the quarter & year ended on **31st March 2023** and the year-to-date results for the period from **01st April,2022 to 31st March,2023**,attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the **SEBI** (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) give a true and fair view in conformity with the applicable Indian Accounting Standard ("Ind As") prescribed under section 133 of the Act read together with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other accounting principles generally accepted in India, net profit after tax and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year-to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statement. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance, cash flows and other financial information of the company in accordance with the Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors 's use of the going concern basis of accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

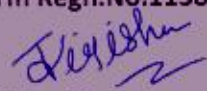
The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

The Statement includes figures for the corresponding quarter ended 31 March 2022 which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Company's Board of Directors, but have not been subjected to audit or review. Our opinion on the Statement is not modified in respect of this matter.

Place: Vadodara
Date: 12/05/2023



For Santlal Patel & Co.
Chartered Accountants
Firm Regn.No.113888W


Jigisha J. Parmar
Partner

M. No. 163712
UDIN: 23163712BGROQG1493

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BRPL/BSE/Regulation 33/22-23

Date: 12.05.2023

To,
Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers,
DalalStreet
Mumbai - 400 001

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.
Script Code: 538546**

Dear Sir,

I, Kaushalkumar S. Gupta, Chairman & Managing Director of Company hereby declare that, the Statutory Auditor M/S, Santlal Patel & Co., Chartered Accountant (having firm registration no. 113888W) have issued an Audit Report (standalone) with unmodified opinion on Audited Financial Results of the Company for the Financial year ended 31st March, 2023.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by the SEBI(LODR) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

For Bansal Roofing Products Limited


Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767