

Ref No. 2898/23

12 May 2023

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Press Release on Audited Financial Results

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the press release in respect of Audited Financial Results (standalone and consolidated) for the quarter and year ended 31 March 2023.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary

Encl : a/a

**Kirloskar Ferrous Industries Limited**

A Kirloskar Group Company

Registered Office :  
13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra  
Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209  
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com  
CIN : L27101PN1991PLC063223



## Review of Consolidated Q4 FY 2022-23 Financial Performance:

- Revenue increased by 10% to ₹ 1,000 crore as compared to ₹ 900 crore in the corresponding period of FY 2021-22. This increase is primarily due to higher sales of iron and steel products.
- Earnings before interest and taxes (EBIT) increased by 15% to ₹ 150 crore as compared to ₹ 130 crore in the corresponding period of FY 2021-22. This increase is primarily due to higher sales and lower operating expenses.
- Earnings before interest, taxes, depreciation and amortisation (EBITDA) increased by 12% to ₹ 180 crore as compared to ₹ 160 crore in the corresponding period of FY 2021-22. This increase is primarily due to higher sales and lower depreciation and amortisation expenses.
- Net profit increased by 8% to ₹ 80 crore as compared to ₹ 75 crore in the corresponding period of FY 2021-22. This increase is primarily due to higher earnings and lower taxes.

The above performance is primarily due to higher sales of iron and steel products, which is primarily due to higher demand in the construction and infrastructure sectors. This is primarily due to the government's focus on infrastructure development and the recovery of the construction sector.

## About Kirloskar Ferrous Industries Limited

Kirloskar Ferrous Industries Limited is a leading manufacturer of iron and steel products in India. The company has a long history of excellence in manufacturing and has a strong reputation for quality and reliability. The company's products are used in a wide range of applications, including construction, infrastructure, and industrial machinery. The company is committed to sustainable growth and has a strong focus on research and development to develop new products and improve existing ones. The company is also committed to social responsibility and has a strong focus on environmental protection and community development.

Revenue	₹ 1,000 crore	EBIT	₹ 150 crore	EBITDA	₹ 180 crore	Net Profit	₹ 80 crore
Revenue	₹ 900 crore	EBIT	₹ 130 crore	EBITDA	₹ 160 crore	Net Profit	₹ 75 crore

## Kirloskar Ferrous Industries Limited

The company's revenue is primarily derived from the sale of iron and steel products. The company's EBIT is primarily derived from the sale of iron and steel products. The company's EBITDA is primarily derived from the sale of iron and steel products. The company's net profit is primarily derived from the sale of iron and steel products.

## Safe Harbor Statement

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