

12th May, 2025

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code – GREAVESCOT

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘SEBI Listing Regulations’)- Issuance of Corporate Guarantee

Dear Sir/Madam,

Pursuant to Regulation 30 the SEBI Listing Regulations read with Para B of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025, titled “Industry Standards Note on Regulation 30 of SEBI LODR Regulations”, we hereby notify that the Company has issued corporate guarantee to Tata Capital Limited (“**Lender**”) for an amount of Rs. 40 crores as security for the term loan facility availed by Greaves Electric Mobility Limited, material subsidiary of the Company from the Lender.

Details required under the SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are provided in **Annexure A** to this letter.

This is for your information and record.

Thanking You,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No.: A32389

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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Annexure A

Issuance of Corporate Guarantee to Tata Capital Limited

Details under Regulation 30 of the Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

| Sr. No. | Particulars | Description Issuance of Corporate Guarantee |
|---------|---|---|
| 1. | Name of party for which such guarantees or indemnity or surety was given | Greaves Electric Mobility Limited, Material Subsidiary of the Company (“GEML”) |
| 2. | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | The promoter/ promoter group/ group companies are not interested in this transaction. The corporate guarantee issued is at arm’s length. |
| 3. | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee | Corporate Guarantee to the Lender for an amount of Rs. 40 crores as security for the term loan facility availed by GEML. The said facility is for a period of 2 years from the date of first disbursement. |
| 4. | Impact of such guarantees or indemnity or surety on listed entity | There is no immediate impact on the Company, except to the extent of the amount for which the corporate guarantee has been provided, in the event GEML is unable to meet its repayment obligations to the Lender. The Corporate Guarantee constitutes a contingent liability for the Company. |

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