

Date: June 12, 2019

To,

BSE Ltd.

Plot 1, Towers, Bandra Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations, please find attached herewith the disclosure of related party transactions on a consolidated basis and balances for the half

Anup Chouhan



(All amounts in Rs. lakhs, unless otherwise stated)

Related party transactions

a. Parent Entity

Sr. No.	Name of the entity	Place of business/ Country of Incorporation	Ownership Interest		Relationship
			March 31, 2019	March 31, 2018	
1	Onward Network Technologies Private Limited	India	49.62%	46.86%	Ultimate Holding Company

b. Subsidiaries:

- 1 Onward e Services Limited
- 2 Onward Technologies, Inc.
- 3 Onward Technologies GmbH
- 4 Onward Properties Private Limited

c. Fellow Subsidiaries:

- 1 Desai Finwealth Investments & Securities Private Limited
- 2 Onward Software Technologies Private Limited

d. Key Management

Personnel:

- 1 Mr. Harish Mehta (Executive Chairman)
- 2 Mr. Jigar Mehta (Managing Director)
- 3 Mrs. Prachi Mehta (Director)
- 4 Mr. Pradip Dubhashi (Director) (Upto April 5, 2017)
- 5 Mr. Arun Meghani (Director) (Upto April 27, 2017)
- 6 Mr. Pranay Vakil (Independent Director)
- 7 Mr. Nandkumar Pradhan (Independent Director)
- 8 Mr. Monik Damania (Company Secretary) (Upto July 31, 2018)
- 9 Mr. Parish Meghani (Independent Director)
- 10 Mr. Rahul Rathi (Independent Director)
- 11 Mr. M.V.S.S Narayanachayulu (Chief Financial Officer) (w.e.f October 16, 2017)
- 12 Ms. Dimple Chauhan (Company Secretary) (w.e.f January 24, 2019)

e. Other related Parties

Onward Foundation



(All amounts in INR millions, unless otherwise stated)

2011

	Other	
	March 31, 2019	March 31, 2018
	-	-
	-	-
	-	-
	20.50	-
	-	-
	-	-

and other long term employee
sum amounts provided on the basis