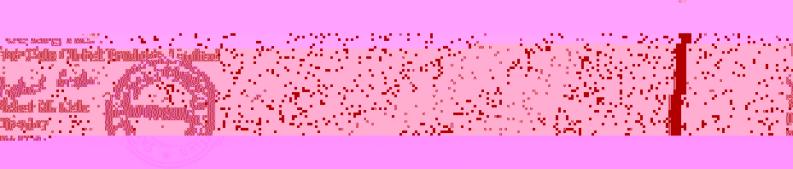


Registered Office: B-1, Laxmi Com. Co. Op. Estate, Old Navneet Press Compound, Ajod Dairy Road, Sukhramnagar, Ahmedabad - 380 021 (Guj.)

Date: 12th June, 2020



DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON GALA GLOBAL PRODUCTS LIMITED:

TRODUCTS EINITED.						
A.	Impact of the CoVID-19 pandemic	The manufacturing operations were affected from 22th				
	on the business;	March, 2020 and shutdown from 25th March to 31st				
		May,2020. From 1 st June steps were taken to restart				
	3	the manufacturing facility in a phased and				
		synchronized manner keeping in view the restrictions				
		imposed by the Government, availability of resources,				
		logistics and demand for end products.				
		The plants are expected to take more than couple of				
		month toreact				



		turnover and profitability and as a result we may face financial distress in coming months. However, we have been pushing hard to get our due payments from our clients. However, there could be cases where our clients also not been able to pay us due to their financial distress and we may have to write off the debt.				
E	Details of impact of CoVID-19 or	sted entity's –				
1.	Capital and financial resources;	We are running our operations partially and have				
		adequate capital for business but yes, due to pandemic working capital cycle is getting stretched day by day.				
2.	Profitability;	In view of lock down, the profitability during current financial year is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize by end of current linancial year.				
7.	Liquidity position:	The company is design liquidity enumer bath to Coxid. The Covernment of India has announced several financial measures to boost up the economy, however it may take some time to improve the economic environment and liquidity issues among the companies like us. Moreover one of our Bankers is quite conservative in resolving the liquidity issues and not passing the benefit of rate cuts announced by RBL Also they have been asking for more collateral is ease to continue with them. The position of Equiday Expoor in other phase of pandemic.				
4.	Ability to service debt and	We have not obtained moratorium period as provided				
	other financing arrangements	by RBI. The Company lgs never in the past defaulted				
		on any interest or loan payment and does not see any issue meeting future obligations too.				
).5	Assers,"	Indire or the assets of the Company have been				
		impacted orimpaired by the CoVID-19				