

12<sup>th</sup> June 2025

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

**Re: Outcome of the Board Meeting held on 12<sup>th</sup> June 2025**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), and reference:

- (a) our previous disclosure (dated 24<sup>th</sup> February 2025) pertaining to the Binding Offer Letter (hereinafter “**BOL**”), as received from Akzo Nobel N.V. (hereinafter “**ANNV**”), ultimate promoter/holding company of Akzo Nobel India Limited (hereinafter “**the Company**”), for:
- (i) purchase of Powder Coatings Business of the Company for a lumpsum cash consideration of INR 20,730 million by an indirect wholly owned subsidiary of Akzo Nobel N.V., then proposed to be incorporated in India (and now incorporated as *Akzo Nobel Powder Coatings India Private Limited* on 4<sup>th</sup> March 2025);
  - (ii) purchase of International Research Centre (R&D) Business of the Company for a lumpsum cash consideration INR 700 million by Akzo Nobel Powder Coatings India Private Limited; and
  - (iii) sale and transfer of intellectual property rights in relation to decorative paints business of the Company in India, Bangladesh, Bhutan and Nepal by Akzo Nobel Coatings International B.V. to the Company at a lumpsum cash consideration of INR 11,520 million.

(collectively “**Proposed Transactions**”);

- (b) our disclosure (dated 3<sup>rd</sup> April 2025) about receiving shareholders’ approval to the Proposed Transactions alongwith the underlying material related party transactions on 2<sup>nd</sup> April 2025 by way of postal ballot; and

- (c) our subsequent disclosure (dated 30<sup>th</sup> April 2025) regarding extension of timeline for execution of definitive agreements for the Proposed Transactions till 1<sup>st</sup> July 2025 on the same terms and conditions as agreed in the BOL (dated 24<sup>th</sup> February 2025), however, subject to (i) finalizing the schedules and ancillary documents with respect to the transaction documents and (ii) obtaining of approval of the Supervisory Board of Akzo Nobel N.V.;

this is to inform that the Company has received the attached letter (dated 12<sup>th</sup> June 2025), from Akzo Nobel N.V. intimating the Board of Directors of the Company about ANNV's Supervisory Board's approval to the Proposed Transactions.

Accordingly, the Board of Directors of the Company in its meeting held today, i.e. 12<sup>th</sup> June 2025, took the same on record and authorized the Company for taking necessary steps for completion/consummation of the Proposed Transactions, viz., inter alia, entering into definitive agreements, flow of consideration amounts, and allied matters in this regard.

The aforesaid being material information under Regulation 30 of the SEBI Listing Regulations, 2015, kindly take the same on record as an update to the earlier disclosures as referred above.

The Board Meeting commenced at 4:00 p.m. (India time) and concluded at 4:45 p.m. (India time).

Thanking you.

Yours sincerely,  
By Order of and for and on behalf  
of the Board of Directors of **Akzo Nobel India Limited**

Rajiv L. Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encl: a/a

**Board of Directors**  
**Akzo Nobel India Limited**  
9th Floor, Magnum Towers  
Golf Course Extension Road  
Sector 58, Gurugram 122 011  
India

June 12, 2025

Dear Sirs,

We hereby inform you that in its meeting of June 11, 2025, the Supervisory Board of Akzo Nobel N.V.'s approved the Contemplated Transactions as set out in our Binding Offer letter of 24 February 2025 and to sign the Transaction Documents, and close the transactions contemplated thereunder, strictly in accordance with the agreed timelines.

Sincerely,  
for **Akzo Nobel N.V.**

  
Kyung Seok Kenny Chae (Jun 12, 2025 08:44 GMT+2)  
Kenny Chae

  
Okke Suurenbroek

