

June 11, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 532854

**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Scrip Code: NITINFIRE

Dear Sir/Madam,

**Sub: Disclosures pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations')**

**Ref: Order dated 03<sup>rd</sup> June 2025 issued by the National Company Law Tribunal, Mumbai Bench in I.A. No. 4424 of 2024 in C P (IB) NO. 1890/MB/2018**

This is to inform that Silver Stallion Limited Consortium with Vikasa India EIF I Fund and AIG Direct LLC, the successful Bidder had made an application for various concessions and waivers u/s 60 (5) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 38 of the IBBI (Liquidation Process) Regulations, 2016 and under Rule 11 of the N.C.L.T. Rules, 2016.

On the above application, post the hearing, the National Company Law Tribunal, Mumbai Bench, has passed an order dated 03<sup>rd</sup> June 2025 which was reserved in December 2024.

Please note that Nitin Fire Protection Industries Limited ("the Company") was admitted under Insolvency Regime i.e. Corporate Insolvency Resolution Process vide Order dated 22<sup>nd</sup> October 2018 in CP (IB) No. 1890 (MB)/2018 ('Insolvency Commencement Date') and thereafter the Company was under Liquidation vide NCLT order in MA No. 2727 /2019 IN C.P.(IB)-1890(MB)/2018 dated 18<sup>th</sup> January, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder.

In the Liquidation process, the Liquidator had successfully completed the process of sale of the Company as a going concern under Liquidation pursuant to Section 33 of IBC, 2016 and had issued the "Sale Certificate" dated 03<sup>rd</sup> October 2024. The liquidator has already filed the closure report with NCLT.

The NCLT in their order has allowed as prayed for clean slate status whereby all liabilities of the company stands extinguished as per waterfall mechanism provided in Section 53 of the IBC.

While the implementation of the order issued proceed as outlined in the order the company shall approach various statutory authorities as per statutory provisions. Further, a new Board of Directors shall be appointed that shall assume responsibility for overseeing the day-to-day operations and affairs of the Company in the normal course of business following the completion of the Implementation Period. The Board will also appoint the necessary

management personnel as it deems appropriate to ensure the effective management of daily operations.

In the interest of the Company's revival, the management may also consider exploring new business opportunities and related activities to generate revenue and enhance the Company's viability. This may include any such change that the Company's considers appropriate.

Request you to kindly take the above on record.

**For Nitin Fire Protection Industries Limited**

ULIYAR BALAKRISHNA  
BHAT

Digitally signed by ULIYAR  
BALAKRISHNA BHAT  
Date: 2025.06.12 14:57:43 +05'30'

**Uliyar Balakrishna Bhat**  
**Liquidator**