

# DIAGEO

INDIA

United Spirits Limited

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12<sup>th</sup> June 2025

BSE Limited  
BSE Surveillance Department  
Dalal Street, Mumbai 400 001  
Scrip Code: 532432

Dear Sirs,

**Sub: Email from stock exchange dated 12<sup>th</sup> June 2025**

We are in receipt of your email bearing number L/SURV/ONL/PV/CM/ 2025-2026/155 dated 12th June 2025 in relation to increase in traded volume of Company's securities.

At the outset, we would want to clarify that movement in traded volume of Company's security is driven by market forces and sentiments over which the Company has no control. We also observe that the combined daily traded volume of Company's shares on both the Exchange's in the recent past is within the monthly average range except yesterday.

Further, we believe that yesterday's volume may have been driven by Maharashtra excise duty related announcements which is an industry wide development and not specific to the Company.

We trust this adequately clarifies Company's position.

Thanks,

Yours sincerely,

For **United Spirits Limited**

**Mital Sanghvi**  
Company Secretary

