



June 12, 2025

To,

The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

The Corporate Relations Department,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Re: Script Symbol “NXST”, Scrip Code 543913

Scrip Code for NCDs: 974908, 974909, 976118, 976119 and 976657; and Scrip Code for CPs: 729368

Dear Sir/ Madam,

Subject: Intimation of receipt of SEBI notice dated June 11, 2025.

Pursuant to Regulation 23 of Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 (“**REIT Regulations**”), as amended from time to time, read with circulars and guidelines issued thereunder, this is to inform you that Nexus Select Mall Management Private Limited, the Manager to Nexus Select Trust (“**Trust**”) has received a notice dated June 11, 2025 from the Securities and Exchange Board of India (“**SEBI**”), requiring the Manager to show cause with respect to the alleged non-compliance under Regulation 4(2) read with Regulations 7(b) and 7(c) of the REIT Regulations [i.e. failure to maintain the minimum net worth by the Manager as on March 31, 2024 and intimate the same to SEBI].

It is further informed that the net worth of the Manager was reduced below the minimum requirement as on March 31, 2024 due to a one-time event in FY 2023-24. It should be duly noted that this was subsequently corrected and as of July 31 2024, the Manager had a net worth of more than the minimum net worth requirement and this has been maintained at all times thereafter.

The Manager shall revert to the aforesaid notice as per legal advise.

There is no material impact on the Trust’s financial, operational or other activities pursuant to the aforesaid notice.

The Intimation shall also be uploaded on the website of the Trust at <https://www.nexusselecttrust.com/>.

Thanking you,

For and on behalf of **Nexus Select Trust** acting through its Manager, **Nexus Select Mall Management Private Limited**

Vijay Kumar Gupta
Company Secretary and Compliance Officer
Membership No. A14545

Encl: As above

