

**SEVANTILAL SHANTILAL KAPASHI**

703, Pleasant Palace, 16, Narayan Dabholkar Road, Mumbai – 400 006.

Date: July 12, 2018

To:  
General Manager,  
Department of Corporate Services, BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

To:  
The Board of Directors,  
Kapashi Commercials Limited  
Nishuvi, 4<sup>th</sup> Floor,  
Annie Besant Road,  
Mumbai- 400018

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.**

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regard to the sale of shares of Kapashi Commercials Limited.

Kindly take the same on records and oblige.

Thanking you.

Yours faithfully,

*S S V.L.*

(Sevantilal Shantilal Kapashi)

Encl: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Kapashi Commercial Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sevantil Shantilal Kapashi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% with respect to total share/voting capital wherever applicable(*)	% with respect to total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	80,202	8.02	8.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	80,202	8.02	8.02
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	80,202	8.02	8.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	80,202	8.02	8.02
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	80,202	8.02	8.02
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	80,202	8.02	8.02

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**After the /sale, holding of:**

a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	Nil	Nil	Nil

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). Sale of shares to acquirers under Share Purchase Agreement.

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11/07/2018
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,000,000 Equity Shares of Rs. 10/- each aggregating to Rs 10,000,000/-.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,000,000 Equity Shares of Rs. 10/- each aggregating to Rs 10,000,000/-.
Total diluted share/voting capital of the TC after the said acquisition	1,000,000 Equity Shares of Rs. 10/- each aggregating to Rs 10,000,000/-