



July 12, 2025

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

NSE symbol: HOVS

BSE Scrip Code: 532761

Subject: Intimation of stepping down by Independent Director - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform that Mrs. Lakshmi Kumar, Independent Director of the Company has submitted her letter dated July 12, 2025 to step down with effect from the same date, citing "her pre-scheduled professional commitments". Consequently, she has stepped down from all the Committees of the Company in which she was a chairman/member. The letter of communication received is enclosed herewith as **Annexure - A**.

The information with respect to the above mentioned change in the Board composition in terms of Regulation 30 read with Schedule III-Part A(7B) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD- I/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - B**.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For **HOV Services Limited**

Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com

12th July, 2025

To
The Chairman,
HOV Services Limited

Subject: Stepping down from the Position of Independent Director

Dear Par,

After much thought and consideration, I have decided to step down from my role as Independent Director on the Board of HOV Services Limited, with effect from July 12, 2025.

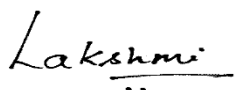
It has been a privilege to serve as an Independent Director of HOV Services Limited for two consecutive terms of five years each, which are due to conclude on July 20, 2025. However, due to pre-scheduled professional commitments, I respectfully request to be relieved me, by July 12, 2025, in order to engage in my pre-decided assignments.

These ten years have been both professionally and personally enriching. I am truly grateful for the trust and confidence placed in me, the insightful deliberations, and the collaborative spirit that has consistently defined our work together. I leave with immense respect for the Company's values, its leadership, and the talented team that drives it, the way forward. I remain confident in the Company's continued success and wish the Board and the management all the very best in the years ahead.

Please consider this letter as my formal resignation and take the necessary steps for the same, including any regulatory disclosures as required.

Thank you once again for the part of the Board, I value the relationships built and will always cherish on this chapter.

Kindly acknowledge the acceptance of my resignation and update me on the formalities related to it.

A handwritten signature in black ink that reads "Lakshmi". The signature is written in a cursive style with a horizontal line underneath the name.

With warm regards and best wishes,
Lakshmi Kumar
Independent Director



ANNEXURE B

Information as required under Regulation 30-Part of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1.	Reason for Change.	Stepping down of Mrs. Lakshmi Kumar as the Independent Director of the Company, vide Letter dated July 12, 2025, with effect from same date.
2.	Date of Appointment/Re-appointment/Cessation (as applicable) & term of appointment/re-appointment	July 12, 2025
3.	Brief Profile.	Not Applicable
4.	Disclosure of relationships between directors.	Not Applicable
5.	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director		
1.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith as Annexure A
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of Directorship and Membership of Board Committees, if any.	Not Applicable.
3.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	She confirmed that there are no other material reasons for resignation other than those mentioned in her resignation letter.

HOV Services Limited

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