A. K. Capital Services Limited
REGISTERED OFFICE:
603, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: L74899MH1993PLC274881
TEL.: +91 (022) 6754 6500 I FAX: +91 (022) 6610 0594
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

Date: July 12, 2025

To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

Subject : Outcome of the Board Meeting held on Saturday, July 12, 2025

We, **A. K. Capital Services Limited ("the Company"),** wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Saturday, July 12, 2025 commenced at 12:35 p.m. and concluded at 1:05 p.m.:

1. Approved the requests received from below mentioned shareholders for re-classification from the 'Promoter Group' category to the 'Public' category, subject to the No-Objection of the stock exchange i.e., BSE Limited and such other approvals/confirmations/consents as may be necessary and required for the said purpose in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"):

Sr. No.	Name	Category	No. of Shares	% of Shareholding
1.	Mr. Sanjiv Kumar	Promoter Group	29,100	0.44
2.	Mrs. Kavita Garg	Promoter Group	24,899	0.38
3.	Sanjeev Kumar HUF	Promoter Group	Nil	0.00
		Total shareholding	**53,999**	**0.82**

In accordance with Regulation 31A(8) of the Listing Regulations, we are enclosing herewith the certified true copy of the extracts of the minutes of the meeting of the Board of Directors held today i.e., Saturday, July 12, 2025 as '**Annexure A**', considering and approving the aforesaid request of the above mentioned shareholders.

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The application to the Stock Exchange and other steps with respect to re-classification will be undertaken by the Company in due course, in compliance with the Listing Regulations.

The Company will make necessary disclosures on the material developments in this regard within the prescribed timelines.

2. **Resignation of Mr. Tejas Dawda (ACS No.27660) as the Company Secretary and Compliance Officer of the Company.**

   Mr. Tejas Dawda (ACS No.27660), Company Secretary and Compliance Officer of the Company has tendered his resignation vide the Letter of Resignation dated July 7, 2025 and the Board of Directors of the Company noted the same. Consequently, Mr. Tejas Dawda will cease to be Company Secretary and Compliance Officer & Key Managerial Personnel (KMP) of the Company and will be relieved from the services & duties of the Company with effect from closing hours of Saturday, July 12, 2025.

   The Board of Directors of the Company placed on record their appreciation for the valuable contribution made by Mr. Tejas Dawda, during his term as the Company Secretary and Compliance Officer of the Company.

   Further, Mr. Tejas Dawda, has confirmed that there are no material reasons for his resignation other than those mentioned in his Letter of Resignation.

3. **Appointment of Mr. Subodh More (ACS No. 27577) as Company Secretary and Compliance Officer of the Company.**

   The Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee has appointed Mr. Subodh More (ACS No.27577) as Company Secretary and Compliance Officer & Key Managerial Personnel (KMP) of the Company with effect from Saturday, July 12, 2025.

   The information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the aforesaid resignation and appointment of Company Secretary and Compliance Officer, is provided in '**Annexure B**'.

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Pursuant to above change, the Board approved the change in authorized personnel to determine materiality of event/ information.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

ATUL KUMAR MITTAL

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Date: 2025.07.12 14:41:29 +05'30'

Atul Kumar Mittal

Managing Director

(DIN: 00698377)

Place: Mumbai

Encl.: As above

Annexure A

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF MEETING OF BOARD OF DIRECTORS OF A. K. CAPITAL SERVICES LIMITED HELD ON SATURDAY, JULY 12, 2025 THROUGH VIDEO CONFERENCING ON THE ZOOM PLATFORM (COMMENCED AT 12:35 P.M. AND CONCLUDED AT 1:05 P.M.)

TO CONSIDER AND APPROVE THE REQUESTS RECEIVED FOR RECLASSIFICATION FROM 'PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY.

The Board members were informed that the Company had received requests dated July 4, 2025 from the shareholders mentioned hereunder, forming part of the Promoter Group of the Company, seeking reclassification from the 'Promoter Group' category to 'Public' category along with justification thereof. They also confirmed to the Company the relevant facts and justifications are in terms of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**').

Sr. No.	Name	Category	No. of Shares	% of Shareholding
1.	Mr. Sanjiv Kumar	Promoter Group	29,100	0.44
2.	Mrs. Kavita Garg	Promoter Group	24,899	0.38
3.	Sanjeev Kumar HUF	Promoter Group	Nil	0.00
		Total shareholding	**53,999**	**0.82**

The Board members thereafter reviewed and took note of the request letter received from the above mentioned shareholders.

It was further noted that the above mentioned shareholders are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company, or not involved in the day-to-day activities of the Company nor exercising any control over the affairs of the Company. Further, they do not have any special rights in the Company through formal or informal agreements including any shareholder agreement. The Board also noted that Mr. Sanjiv Kumar has been suffering from health issues and have undergone multiple angioplasty surgeries, hence has requested to be relieved from promoter's duties and obligations to focus on his health.

It was also noted that the above mentioned shareholders in their respective letters, have confirmed that they satisfy all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the Listing Regulations and have also confirmed that there is no pending regulatory action against them and they shall continue to comply with the conditions mentioned in Regulation 31A of the Listing Regulations post re-classification from 'Promoter Group' category to 'Public' category for the prescribed time period.

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The Board was, *inter-alia*, briefed on the following steps to be followed in terms of the Listing Regulations on receipt of the aforesaid requests:

1. the Board was required to consider and analyse the requests for reclassification and record its views;

2. information being material in nature, intimation to be made to the stock exchange at various stages;
   a) on receipt of such request,
   b) extract of the minutes of the Board Meeting considering such request along with views of the Board,
   c) on submission of application for re-classification to the stock exchange, and
   d) decision of the stock exchange thereto;

3. if approved by the Board, application to be made to the stock exchange by the Company in the prescribed manner for reclassification;

The Board had analyzed the requests of the above mentioned shareholders in detail. On the basis of rationale and justifications provided by the Mr. Sanjiv Kumar, Mrs. Kavita Garg and Sanjeev Kumar HUF are in accordance with the provisions of Regulation 31A (3A) of the Listing Regulations and the Board was of the view that above mentioned request for re-classification from "Promoter Group" category to "Public" category is valid and be accepted and approved by the Board of Directors of the Company, and passed following resolution unanimously: -

"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, and such other provisions of Companies Act, 2013 as may be applicable and other applicable provisions, if any and upon receipt of no-objection from the Stock Exchange and/or Securities and Exchange Board of India ("SEBI") and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), approval of the Board be and is hereby accorded for reclassification of the following members of the Promoter Group from the category of "Promoter Group" to "Public" category shareholders of the Company:

Sr. No.	Name of Promoter Group	No. of Equity Shares holding in the Company	% of Shareholding
1.	Mr. Sanjiv Kumar	29,100	0.44
2.	Mrs. Kavita Garg	24,899	0.38
3.	Sanjeev Kumar HUF	Nil	0.00
	Total shareholding	**53,999**	**0.82**

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RESOLVED FURTHER THAT, the shareholding of the abovementioned members of the Promoter Group is very minimal and they neither jointly/severally exercise any control over the affairs of the Company, directly or indirectly nor act as a key managerial personnel in the Company and these members of the promoter group do not have any representation on the Board of Directors of the Company (including not having a nominee director) or any special rights with respect to the Company through formal or informal arrangements including any shareholder agreements. Further, they are not a "willful defaulter" as per the Reserve Bank of India Guidelines or a fugitive economic offender;

RESOLVED FURTHER THAT upon receipt of no-objection from the Stock Exchange on the application for re-classification of the aforementioned applicants, the Company shall effect such re-classification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions shall also be adhered to;

RESOLVED FURTHER THAT any one of the Directors of the Company and/or Chief Financial Officer (CFO) and/or Company Secretary of the Company be and are hereby jointly and/or severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, if necessary, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

Certified true copy

For A. K. Capital Services Limited

ATUL KUMAR MITTAL

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Atul Kumar Mittal

Managing Director

(DIN: 00698377)

Place: Mumbai

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Annexure B

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1) Resignation of Mr. Tejas Dawda as Company Secretary and Compliance Officer & KMP of the Company:

Sr. No.	Particulars	Details
1.	**Name**	**Mr. Tejas Dawda (A27660)**
2.	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death~~ or otherwise.	Mr. Tejas Dawda tendered his resignation from the post of Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company vide his resignation letter dated July 7, 2025. He has decided to pursue alternate career opportunities.
3.	Date of ~~appointment/re-appointment/~~cessation ~~(as applicable) & term of appointment/re-appointment~~;	With effect from closing hours of Saturday, July 12, 2025.
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Person shall not debarred from holding the office of Director pursuant to any SEBI order.	Not Applicable

2) Appointment of Mr. Subodh More as Company Secretary and Compliance Officer of the Company:

Sr. No.	Particulars	Details
1.	**Name**	**Mr. Subodh More (ACS 27577)**
2.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise.~~	Appointment of Mr. Subodh More as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.
3.	Date of appointment~~/re-appointment/cessation (as applicable)~~	Appointment is with effective from Saturday, July 12, 2025.
4.	Term of appointment	The term of appointment shall commence from July 12, 2025 and continue till his resignation or him attaining the age of retirement as per Company's Internal Human Resource Policy, whichever is earlier.
5.	Brief profile (in case of appointment)	Mr. Subodh More, 44, is Commerce Graduate and an Associate Member of The Institute of Company Secretaries of India and also passed LLB (GEN) from Jitendra Chauhan College of Law. He has nearly 16 years of post-qualification experience in corporate affairs & concerned compliances with various statutes. During his career, he has effectively demonstrated his competencies in various corporate and strategic matters including statutory compliances of Corporate Laws, SEBI Regulations, Stock Exchange requirements, MCA/ROC and other related compliances and various corporate actions such as raising funds from Banks, PE Fund / Venture Capital, Mergers & Acquisitions, formation of various types of Companies, ESOP implementation, insider trading compliance, secretarial audits and due diligence etc. He has also worked with Future Lifestyle Fashions Limited and Pantaloon Retail (India) Limited listed on BSE and NSE. He also held position of Company Secretary and Compliance Officer of Future Ideas Company Limited and Future Brands Limited – a public company.

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6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
7	Person shall not debarred from holding the office of Director pursuant to any SEBI order.	Not Applicable

Yours faithfully,

For A. K. Capital Services Limited

ATUL
KUMAR
MITTAL

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Date: 2025.07.12 14:42:40 +05'30'

Atul Kumar Mittal

Managing Director

(DIN: 00698377)

Place: Mumbai