

LEAD FINANCIAL SERVICES LTD.

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(for grievance redressal division)
CIN : L74140DL1993PLC053485

To

Date: 12.08.2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street Fort
Mumbai -400 001

Sub. : Unaudited Financial Results for the quarter ended on 30th June, 2019 u/r 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir

Please find enclosed herewith a copy of the Unaudited Financial Results (Provisional) for the quarter ended on 30th June, 2019, which have been approved and taken on record by the Board of Directors at the Board Meeting of the Company held on Monday, the 12th day of August, 2019.

The Limited Review Report by the Auditors of the Company is also annexed herewith.

Kindly take the above on record and oblige.

Thanking you

Yours faithfully



[Company Secretary]

Statement of Unaudited Financial Statements for the Quarter ended 30th June, 2019

(Rs. in Lakhs except per share data)

NOTES:

- 1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines Issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/ reclassified.
- 2 The financial results for the quarter ended 30th June, 2018 under Ind AS have not been subjected to Limited Review by the statutory auditors of the Company. However, the management has exercised necessary due

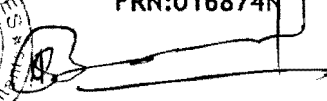


Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Lead Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Lead Financial Services Limited** (the 'Company') for the quarter ended 30th June 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B G G & Associates
Chartered Accountants
FRN:016874N



CA Alok Kumar Bansal
(Partner)
M.No.092854
UDIN: 19092854AAAA B62527

Place: New Delhi
Date: 12th August, 2019