



ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)
ಎಚ್‌ಎಂಟಿ ಭವನ, ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ
ದೂರವಾಣಿ : 91-80-23330333
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111
ಈ-ಮೇಲ್ : cho@hmtindia.com
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)
एच एम टी भवन, 59, बेल्लारी रोड
बेङलोर - 560 032, भारत
फोन : 91-80-23330333
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ई-मेल : cho@hmtindia.com
वेब साईट : www.hmtindia.com



HMT LIMITED

(A Govt. of India Undertaking)
HMT BHAVAN, 59, Bellary Road
Bangalore - 560 032, INDIA
Ph : 91-80-23330333
Fax: 91-80-23339111
E-mail: cho@hmtindia.com
Website : www.hmtindia.com

Secl. S-6

12th August, 2019

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001
Scrip Code: 500191

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurl Complex
Bandra (E), Mumbai - 400 051
Scrip Code: HMT

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2019

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended June 30, 2019 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully
For HMT Limited

(Kishor Kumar S)
Asst. Company Secretary

CIN : L29230KA1953PLC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलोर - 560 032 भारत Regd. Office : 59, Bellary Road, Bangalore - 560 032, INDIA
ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ನಂ. 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI).,
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794

Date: 12.08.2019

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30th JUNE, 2019 OF HMT LIMITED,

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED, for the period ended 30th June, 2019 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

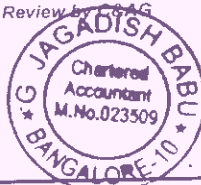
STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2019

		(Rs in lakhs)		
	Particulars	Three months ended		
		30-06-2019 Unaudited	31/03/2019 Audited*	30/06/2018 Unaudited
				Year ended 31/03/2019 Audited*
1	CONTINUING OPERATIONS			
1	Revenue from Operations	257	576	294
2	Other Income	779	860	639
	Total Income	1036	1436	933
3	Expenses			
	a) Cost of materials consumed	77	376	110
	b) Purchase of Stock in Trade	9	13	25
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	59	(208)	11
	d) Excise duty	-	-	-
	e) Excise Duty on (Increase)/decrease in Finished Goods	256	296	223
	f) Employee benefits expense	8	8	6
	g) Depreciation and amortisation expense	0	-	27
	h) Finance Costs	218	404	221
	i) Other expenses	-	-	-
	Total expenses	627	889	623
4	Profit/(Loss) before Exceptional Items	409	547	310
5	Exceptional items	-	-	872
6	Profit/(Loss) before tax	409	547	1182
7	Tax Expense	-	-	-
8	Profit/(Loss) for the period from Continuing Operations(6+7)	409	547	1182
11	DISCONTINUED OPERATIONS			
9	Profit/(Loss) for the period from Discontinued Operations	(59)	(501)	(119)
10	Tax Income/(expense) of Discontinued Operations	-	-	-
11	Profit/(Loss) from Discontinued Operations (9+10)	(59)	(501)	(119)
12	Profit/(Loss) for the period (8+11)	350	46	1063
13	Other Comprehensive Income			
	i) Items that will not be reclassified to profit/(Loss)	4	(38)	1
	ii) Income Tax relating to items that will not be reclassified to Profit/(Loss)	-	-	-
	Net Other Comprehensive Income	4	(38)	1
14	Total Comprehensive Income for the period (12+13)	354	8	1064
15	Paid-up Equity Share Capital (Face Value - Rs10/-)	35560	35560	120409
16	Other Equity	-	-	-
17	Earnings per share from Continuing Operations (face value Rs.10/- each)			
	i) Basic	0.12	0.15	0.10
	ii) Diluted	0.12	0.15	0.10
	Earnings per share from Discontinued Operations (face value Rs.10/- each)			
	i) Basic	(0.02)	(0.14)	(0.01)
	ii) Diluted	(0.02)	(0.14)	(0.01)
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)			
	i) Basic	0.10	0.01	0.09
	ii) Diluted	0.10	0.01	0.09

Note:

- The above Results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 12th, 2019 and subjected to Limited Review
- The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures have been included in discontinued operations.
- As the Companies Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on 'Segment Reporting' is not applicable.
- Figures of previous year have been regrouped wherever necessary

* Subject to Review by CAG



[Signature]

By order of the Board of Directors

[Signature]
(S. Gish Kumar)
Chairman and Managing Director

Place: Bengaluru
Date: 12-08-2019

HMT LIMITED				
No. 59, Bellary Road, Bangalore 560032				
CIN L29230KA1953GOI000748				
EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019				
(Rs. in lakhs)				
Particulars	Three months ended			Year Ended
	30-06-2019 Unaudited	31-03-2019 Audited**	30-06-2018 Unaudited	31-03-2019 Audited**
1 Total income from Continuing Operations	1036	1436	933	4819
2 Net profit/ (loss) for the period (before tax, exceptional items)	409	547	310	1694
3 Net profit/ (loss) for the period before tax (after exceptional items)	409	547	1182	2566
4 Net profit/ (loss) for the period after tax (after exceptional items)	409	547	1182	2566
5 Net Profit/(Loss) from Discontinued Operations	(59)	(501)	(119)	(841)
6 Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	4	8	1064	1693
7 Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	120409	35560
8 Other Equity				(23839)
9 Earnings Per Share from continuing operations (face value of Rs.10/- each)				
Basic :	0.12	0.15	0.10	0.72
Diluted :	0.12	0.15	0.10	0.72
Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
Basic :	(0.02)	(0.14)	(0.01)	(0.24)
Diluted :	(0.02)	(0.14)	(0.01)	(0.24)

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

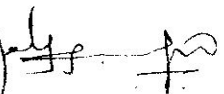
** Subject to C&AG Review

JAGADISH BABU

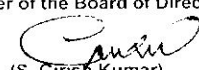
Chartered Accountant

M.No.023509

BANGALORE-10



By order of the Board of Directors



(S. Girish Kumar)

Chairman and Managing Director

Place: Bengaluru

Date: 12-08-2019

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI).,
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794

Independent Auditor's Review Report On consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
HMT LIMITED**

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter ended 30th June, 2019 and for the period from 1st April, 2019 to 30th June, 2019 ("the Statement"), being submitted by the Board.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE FIRST QUARTER ENDED 30TH JUNE 2019

CIN: L29230KA1953GOI000748

	Particulars	(Rs in lakhs)			
		Three months ended			Year ended
		30.06.2019 Unaudited	31.03.2019 Audited *	30.06.2018 Unaudited	31.03.2019 Audited *
1	CONTINUING OPERATIONS				
1	Revenue from Operations				
2	Other Income	4237	11771	3376	26277
	Total Income	1359	1417	1164	4525
		5596	13188	4540	30802
3	Expenses				
	a) Cost of materials consumed	1845	3520	1331	9363
	b) Purchase of Stock in Trade	656	1260	166	3015
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	1204	(2305)	(162)	(3394)
	d) Excise Duty		0	0	0
	e) Changes in Excise Duty on (increase)/decrease in Fin. Goods		15	0	15
	f) Employee benefits expense	2943	2673	3375	12364
	g) Depreciation and amortisation expense	218	175	250	924
	h) Finance Costs	1523	2299	1641	6749
	i) Other expenses	1286	3120	1183	6133
	Total expenses	9675	10757	7784	35169
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(4079)	2431	(3244)	(4367)
5a	Share of Profit/(Loss) of an Associate & Joint venture	0	(1)	0	(1)
5b	Exceptional Items		0	872	872
6	Profit/(Loss) before Tax	(4079)	2430	(2372)	(3496)
7	Tax Expense		51	0	51
8	Profit/(Loss) for the period from Continuing Operations	(4079)	2379	(2372)	(3547)
11	DISCONTINUED OPERATIONS				
9	Profit/(Loss) for the period from Discontinued Operations	(123)	10339	16054	25036
10	Tax income/(Expense) of Discontinued Operations		(2698)	(3929)	(5947)
11	Profit/(Loss) from Discontinued Operations	(123)	7641	12125	19089
12	Profit/(Loss) for the period	(4202)	10020	9753	15542
13	Other Comprehensive Income				
	i) Items that will not be reclassified to profit / (Loss)	(7)	(1259)	(14)	(1173)
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss		13		13
	Net Other Comprehensive Income	(7)	(1246)	(14)	(1160)
14	Total Comprehensive Income for the period (12+13)	(4209)	8774	9739	14382
15	Profit/(Loss) for the year attributable to :				
	Equity holder of the parent	(4202)	9969	9753	15491
	Non-Controlling Interest		51	0	51
16	Other Comprehensive Income attributable to :				
	Equity holder of the parent	(7)	(1246)	(14)	(1160)
	Non-Controlling Interest	0	0	0	0
17	Total Other Comprehensive income for the year attributable to :				
	Equity holder of the parent	(4209)	8723	9739	14331
	Non-Controlling Interest	0	51	0	51
18	Paid-up Equity Share Capital (Rs 10/- per share)				

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 30TH JUNE 2019

CIN: L29230KA1953GOI000748

(Rs. in lakhs)

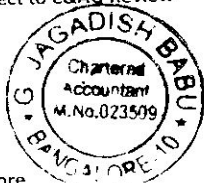
	Particulars	Three months ended			Year Ended
		30-06-2019 Unaudited	31-03-2019 Audited*	30-06-2018 Unaudited	31-03-2019 Audited*
1	Total income from Continuing Operations	5,596	13,188	4,540	30,802
2	Net profit/ (loss) for the period (before tax, exceptional items)	(4079)	2431	(3244)	(4387)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(4079)	2430	(2372)	(3496)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(4079)	2379	(2372)	(3547)
5	Net Profit/(Loss) from Discontinued Operations	(123)	7641	12125	19089
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(4209)	8774	9739	14382
7	Profit/(Loss) for the year attributable to :				
	Equity holder of the parent	(4202)	9,969	9,753	15,491
	Non-Controlling Interest	-	51	-	51
8	Other Comprehensive Income attributable to:				
	Equity holder of the parent	(7)	(1246)	(14)	(1160)
	Non-Controlling Interest	-	-	-	-
9	Total Other Comprehensive income for the year attributable to :				
	Equity holder of the parent	(4209)	8723	9739	14331
	Non-Controlling Interest	-	51	-	51
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35,560	35,560	1,20,409	35,560
11	Other Equity	-	-	-	(510657)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)				
	Basic :	(1.15)	0.67	(0.67)	(1.00)
	Diluted :	(1.15)	0.67	(0.67)	(1.00)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
	Basic :	(1.18)	2.82	2.74	4.36
	Diluted :	(1.18)	2.82	2.74	4.36

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

* Subject to C&AG Review



By order of the Board of Directors

(S. Girish Kumar)

Chairman and Managing Director

Place: Bangalore
Date: 12-08-2019

Primary Segment information for year ended 30th June 2019

(Rs. In lakhs)

Particulars	Three months ended			Consolidated
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
1 Segment Revenue				
Food Processing Machinery	172	503	212	1,636
Machine Tools	2,926	10,091	3,009	21,741
Projects	1,112	3,342	247	5,707
Others	85	73	82	324
Total	4,295	14,009	3,550	29,408
Less: inter Segment Revenue	58	2,238	174	3,131
Total	4,237	11,771	3,376	26,277
2 Segment Results				
Segment Result before Interest & Taxes				
Food Processing Machinery	(103)	121	-93	33
Machine Tools	(2487)	2,389	(1761)	(875)
Projects	(190)	2,073	-118	2,192
Others	224	147	369	1,032
Total	(2556)	4730	(1603)	2382
Less:				
Interest Expenses	1,523	2,299	1,641	6,749
Profit/(Loss) before Tax	(4079)	2431	(3244)	(4367)
3 Segment Assets				
Food Processing Machinery	1,152	1,240	1,070	1,240
Machine Tools	39199	40744	30570	40744
Projects	7,958	9,685	4,420	9,685
Others	34,319	26,901	27,098	26,901
Unallocated and Discontinued	(7868)	(6767)	13936	(6767)
Total	74760	71803	77094	71803
4 Segment Liabilities				
Food Processing Machinery	700	709	846	709
Machine Tools	53805	56468	63954	56468
Projects	4,738	6,190	1,258	6,190
Others	30,781	21,899	23,328	21,899

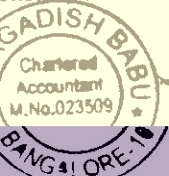
the months of the relevant financial year.

approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Chinar Watches Ltd., HMT Watches limited, HMT Bearings and Machine Tools Ltd. and HMT Factor Business of HMT Limited have been discontinued. Accordingly, the financial figures are considered in discontinued operations. HMT Chinar Watches Ltd is under voluntary winding up w.e.f. March 25, 2019.

The HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements considering the above discontinued businesses on a going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.

Figures of previous period / year's have been regrouped wherever necessary to conform with current period / year's figures.

Reviewed by C&AG



By order of the Board of Directors

(Signature)
(S. Girish Kumar)
Chairman and Managing Director

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Government
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* Subject to

Place: Bangalore
Date: 12-08-2019