



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 19-20/1208

12th August, 2019

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on 12th August, 2019

Dear Sir/ Madam,

In furtherance to our Letter No. **SMIL: LISTING: 19-20/0508**, dated 5th August, 2019 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision(s), if any, we hereby inform that the Board of Directors at their meeting held today (i.e. Monday, 12th August, 2019, commenced at 12:30 P.M. and concluded at

12:45 P.M.), has inter-alia considered/ recommended and/ approved the following:

1. Un-audited Financial Results (Standalone & Consolidated) for the first quarter ended 30th June, 2019. A copy of the said standalone and consolidated financial results is enclosed alongwith the Limited Review Report thereon is enclosed herewith as "**Annexure I**".
2. Appointment of Shri Nitin Vishnoi as Whole Time Director, designated as Executive Director on the Board of the Company for a period of 5 (five) consecutive years with effect from 3rd September, 2019 to 2nd September, 2024, subject to the approval of Shareholders.

Further Shri Nitin Vishnoi has confirmed that he is not related to any of the Directors, Key Managerial Personnel or Promoters of the Company and is / was not disqualified / debarred from being appointed or holding the office of director by the virtue of any Order passed by the SEBI, Ministry of Corporate Affairs or any such Statutory Authority.



Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shadamotor.com

CIN NO-L74899DL1986PLC023202



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The brief profile of Shri Nitin Vishnoi in pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, "Circular" has been enclosed herewith as "Annexure II".

This is for your information and record.

**Thanking You,
Yours' Faithfully**

For **Sharda Motor Industries Limited**

**Divyang Jain
Asst. Company Secretary**



Encl. as above



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Annexure II

The Brief profile of Shri Nitin Vishnoi

Shri Nitin Vishnoi (aged about 49 years) is a fellow member of Institute of Company Secretaries of India and also holds a Bachelor's degree in Commerce with Honours. He has an overall work experience of more than 26 Years. In year 2002, he was appointed as Company Secretary of the Company and since then while heading the Corporate Secretarial Department, has substantially contributed to various other operational areas like finance, accounts, taxation, various financial tools and other financial projects including the successful implementation of the ERP in the Company. He has an expertise in the field of Corporate Restructuring, Compliance Management and Corporate Governance. Presently he is also leading / looking after the Corporate Governance Philosophies of Company / Group Companies & is continuously streamlining the processes and systems by introducing best benchmarks of the Industry.

